Intesa Sanpaolo Research Dept.

Equity Research Publications in Last 12M

10/05/2022

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
09/05/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.2	4.4							EUR	12M	Equity
09/05/2022	Safilo Group	Company Flash	Oriana Cardani, CFA		BUY	1.89	1.36							EUR	12M	Equity
09/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
09/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	22.2	14.3							EUR	12M	Equity
09/05/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.9							EUR	12M	Equity
09/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5							EUR	12M	Equity
09/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9							EUR	12M	Equity
09/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.72							EUR	12M	Equity
09/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	11.0	9.2							EUR	12M	Equity
09/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8							EUR	12M	Equity
09/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	120.7							EUR	12M	Equity
09/05/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / Under Review	18.00 / Under Review	8.21 / 3.50							EUR	12M	Equity
09/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.58							EUR	12M	Equity
09/05/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	26.2	21.5							EUR	12M	Equity
09/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.7							EUR	12M	Equity
09/05/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.6							EUR	12M	Equity
09/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	9.8							EUR	12M	Equity
09/05/2022	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
09/05/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.72							EUR	12M	Equity
09/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.36							EUR	12M	Equity
06/05/2022	Leonardo	Company Flash	Monica Bosio		ADD	11.1	9.8							EUR	12M	Equity
06/05/2022	Stellantis	Company Flash	Monica Bosio		BUY	20.4	12.7							EUR	12M	Equity
06/05/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
06/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	2.00	1.66								12M	Equity
06/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.3							EUR	12M	Equity
06/05/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.9							EUR	12M	Equity
06/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.76							EUR	12M	Equity
06/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9							EUR	12M	Equity
06/05/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.7							EUR	12M	Equity
06/05/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	37.6	28.8							EUR	12M	Equity
06/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8							EUR	12M	Equity
06/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.14							EUR	12M	Equity
06/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	120.0							EUR	12M	Equity
06/05/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.0							EUR	12M	Equity
06/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.1							EUR	12M	Equity
06/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.57							EUR	12M	Equity
06/05/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3							EUR	12M	Equity
06/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.2							EUR	12M	Equity
06/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	9.8							EUR	12M	Equity
06/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.0							EUR	12M	Equity
06/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	44.6							EUR	12M	Equity
06/05/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.5							EUR	12M	Equity
06/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	32.4							EUR	12M	Equity
06/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.7							EUR	12M	Equity
06/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.6							EUR	12M	Equity
05/05/2022	Enel	Company Flash	Roberto Ranieri		BUY	9.1	6.2							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
05/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	2.00	1.66								12M	Equity
05/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.5							EUR	12M	Equity
05/05/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	12.0	9.3							EUR	12M	Equity
05/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.80							EUR	12M	Equity
05/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0							EUR	12M	Equity
05/05/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.7							EUR	12M	Equity
05/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.14							EUR	12M	Equity
05/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	10.7							EUR	12M	Equity
05/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.2							EUR	12M	Equity
05/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	13.5							EUR	12M	Equity
05/05/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	192.6							EUR	12M	Equity
05/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.58							EUR	12M	Equity
05/05/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.0							EUR	12M	Equity
05/05/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.5							EUR	12M	Equity
05/05/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
05/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.2							EUR	12M	Equity
05/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.0							EUR	12M	Equity
05/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.88							EUR	12M	Equity
05/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	47.3							EUR	12M	Equity
05/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6							EUR	12M	Equity
05/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	32.4							EUR	12M	Equity
05/05/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	129.2							EUR	12M	Equity
05/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.6							EUR	12M	Equity
05/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	Under Review	12.8							EUR	12M	Equity
05/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26				EUR	12M	Equity
05/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.4							EUR	12M	Equity
04/05/2022	Davide Campari	Company Note	Luca Bacoccoli		ADD	11.6	10.7							EUR	12M	Equity
04/05/2022	Eni	Company Note	Roberto Ranieri		BUY	16.6	13.5							EUR	12M	Equity
04/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/05/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	1.34							EUR	12M	Equity
04/05/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.1							EUR	12M	Equity
04/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.7							EUR	12M	Equity
04/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.6							EUR	12M	Equity
04/05/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	12.0	9.0							EUR	12M	Equity
04/05/2022	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
04/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.80							EUR	12M	Equity
04/05/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	14.0							EUR	12M	Equity
04/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	Under Review	10.7							EUR	12M	Equity
04/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.2							EUR	12M	Equity
04/05/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	198.6							EUR	12M	Equity
04/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	49.0							EUR	12M	Equity
04/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.6							EUR	12M	Equity
04/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.4							EUR	12M	Equity
04/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7							EUR	12M	Equity
04/05/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.3							EUR	12M	Equity
04/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.57							EUR	12M	Equity
04/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.8							EUR	12M	Equity
04/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	12.6							EUR	12M	Equity
04/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26				EUR	12M	Equity
04/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26				EUR	12M	Equity
04/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
04/05/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	18.4	12.7							EUR	12M	Equity
03/05/2022	Zignago Vetro	Company Note	Marco Cristofori		BUY	18.4	12.1							EUR	12M	Equity
03/05/2022	Pirelli	Company Note	Monica Bosio		BUY	6.0	4.6							EUR	12M	Equity
03/05/2022	Telecom Italia	Company Note	Antonella Frongillo		No Rating		0.27	No Rating		0.26				EUR	12M	Equity
03/05/2022	Tenaris	Company Note	Roberto Ranieri	Bruno Permutti	ADD	17.3	14.2							EUR	12M	Equity
03/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/05/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.6							EUR	12M	Equity
03/05/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	13.6							EUR	12M	Equity
03/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	10.5							EUR	12M	Equity
03/05/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	6.2							EUR	12M	Equity
03/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8							EUR	12M	Equity
03/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.85							EUR	12M	Equity
03/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	10.6							EUR	12M	Equity
03/05/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4							EUR	12M	Equity
03/05/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4							EUR	12M	Equity
03/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.55							EUR	12M	Equity
03/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	12.6							EUR	12M	Equity
03/05/2022	Tenaris	Equity Daily - Comment	Roberto Ranieri	Bruno Permutti	ADD	17.3	14.2							EUR	12M	Equity
03/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.7							EUR	12M	Equity
03/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
02/05/2022	Elica	Company Note	Alberto Francese		BUY	4.4	3.4							EUR	12M	Equity
02/05/2022	Gruppo MutuiOnline	Company Note - IOC	Marco Cristofori	Arianna Terazzi	BUY	44.2	29.2							EUR	12M	Equity
02/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
02/05/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	8.2							EUR	12M	Equity
02/05/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4							EUR	12M	Equity
02/05/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	13.7							EUR	12M	Equity
02/05/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.4							EUR	12M	Equity
02/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.4							EUR	12M	Equity
02/05/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.8							EUR	12M	Equity
02/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.1							EUR	12M	Equity
02/05/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	44.2	29.2							EUR	12M	Equity
02/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.5							EUR	12M	Equity
02/05/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	6.2							EUR	12M	Equity
02/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	10.5							EUR	12M	Equity
02/05/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4							EUR	12M	Equity
02/05/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	46.0							EUR	12M	Equity
02/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9							EUR	12M	Equity
02/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.8							EUR	12M	Equity
02/05/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	17.2	11.7							EUR	12M	Equity
29/04/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
29/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	13.4	12.9								12M	Equity
29/04/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	7.7							EUR	12M	Equity
29/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.9							EUR	12M	Equity
29/04/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Tender Shares	Tender Shares	8.2							EUR	12M	Equity
29/04/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	22.6							EUR	12M	Equity
29/04/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.4							EUR	12M	Equity
29/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	12.9							EUR	12M	Equity
29/04/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.4	1.27							EUR	12M	Equity
29/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	2.8							EUR	12M	Equity
29/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.91							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
29/04/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	44.7							EUR	12M	Equity
29/04/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.7							EUR	12M	Equity
29/04/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	7.3							EUR	12M	Equity
29/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.9							EUR	12M	Equity
29/04/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.2	5.2							EUR	12M	Equity
29/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
29/04/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	17.2	11.4							EUR	12M	Equity
28/04/2022	Lucisano Media Group	Company Note	Arianna Terazzi		BUY	2.4	1.27							EUR	12M	Equity
28/04/2022	Grifal	Company Note	Marco Cristofori	Youness N. El Alaoui	BUY	4.4	3.1							EUR	12M	Equity
28/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/04/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	7.7							EUR	12M	Equity
28/04/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
28/04/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	8.2							EUR	12M	Equity
28/04/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	10.7							EUR	12M	Equity
28/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	12.9							EUR	12M	Equity
28/04/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	3.1							EUR	12M	Equity
28/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.91							EUR	12M	Equity
28/04/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	134.7							EUR	12M	Equity
28/04/2022	Tenaris	Equity Daily - Comment	Roberto Ranieri	Bruno Permutti	Under Review	Under Review	14.0							EUR	12M	Equity
28/04/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.7							EUR	12M	Equity
27/04/2022	Rosetti Marino	Company Note	Arianna Terazzi		No Rating		34.8							EUR	12M	Equity
27/04/2022	Leone Film Group	Company Note	Marco Cristofori		BUY	3.6	2.8							EUR	12M	Equity
27/04/2022	Iveco Group	Company Flash	Monica Bosio		BUY	9.1	5.7							EUR	12M	Equity
27/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
27/04/2022	Banca Monte dei Paschi di Siena / Banco BPM	Equity Daily - Comment	Manuela Meroni		Suspended / BUY	Suspended / 3.70	0.88 / 3.03							EUR	12M	Equity
27/04/2022	Capital Goods	Equity Daily - Comment	Monica Bosio												12M	Equity
27/04/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	32.6							EUR	12M	Equity
27/04/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6							EUR	12M	Equity
27/04/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	6.1							EUR	12M	Equity
27/04/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.7							EUR	12M	Equity
27/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.1							EUR	12M	Equity
27/04/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.6	2.8							EUR	12M	Equity
27/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.90							EUR	12M	Equity
27/04/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	4.6							EUR	12M	Equity
27/04/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.8							EUR	12M	Equity
27/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.27				EUR	12M	Equity
27/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
26/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
26/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
26/04/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	23.6							EUR	12M	Equity
26/04/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.1							EUR	12M	Equity
26/04/2022	Generali / Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	21.40 / 41.40	18.12 / 31.72							EUR	12M	Equity
26/04/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	Under Review	5.7							EUR	12M	Equity
26/04/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.94							EUR	12M	Equity
26/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26				EUR	12M	Equity
25/04/2022	EXOR	Company Note	Monica Bosio		BUY	91.3	68.6							EUR	12M	Equity
25/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/04/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.62							EUR	12M	Equity
25/04/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.62							EUR	12M	Equity
25/04/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	54.2	59.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
25/04/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	68.6							EUR	12M	Equity
25/04/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	197.1							EUR	12M	Equity
25/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.4							EUR	12M	Equity
25/04/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	8.5							EUR	12M	Equity
25/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.1							EUR	12M	Equity
25/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.89							EUR	12M	Equity
25/04/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.94							EUR	12M	Equity
25/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.27				EUR	12M	Equity
25/04/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	45.3	39.3							EUR	12M	Equity
25/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
22/04/2022	Tod's Group	Company Note	Oriana Cardani, CFA		ADD	45.3	39.9							EUR	12M	Equity
22/04/2022	Growens	Company Note	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.2							EUR	12M	Equity
22/04/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.8							EUR	12M	Equity
22/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
22/04/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.5							EUR	12M	Equity
22/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.0							EUR	12M	Equity
22/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.7							EUR	12M	Equity
22/04/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.2							EUR	12M	Equity
22/04/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.6							EUR	12M	Equity
22/04/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.2							EUR	12M	Equity
22/04/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5							EUR	12M	Equity
22/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.0							EUR	12M	Equity
22/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.92							EUR	12M	Equity
22/04/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.55							EUR	12M	Equity
22/04/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.93							EUR	12M	Equity
22/04/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
22/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
21/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.8							EUR	12M	Equity
21/04/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	7.0							EUR	12M	Equity
21/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0							EUR	12M	Equity
21/04/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.7							EUR	12M	Equity
21/04/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61							EUR	12M	Equity
21/04/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	26.2	21.4							EUR	12M	Equity
21/04/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.5							EUR	12M	Equity
21/04/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5							EUR	12M	Equity
21/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.0							EUR	12M	Equity
21/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.98							EUR	12M	Equity
21/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.90							EUR	12M	Equity
21/04/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.4							EUR	12M	Equity
20/04/2022	First Capital	Company Note	Marco Cristofori		BUY	26.2	21.5							EUR	12M	Equity
20/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
20/04/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	7.3							EUR	12M	Equity
20/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.8							EUR	12M	Equity
20/04/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	205.6							EUR	12M	Equity
20/04/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61							EUR	12M	Equity
20/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.0							EUR	12M	Equity
20/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.98							EUR	12M	Equity

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20/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
19/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	No Rating		0.32								12M	Equity
19/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	22.8							EUR	12M	Equity
19/04/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.32							EUR	12M	Equity
19/04/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.86							EUR	12M	Equity
19/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.1							EUR	12M	Equity
19/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.3							EUR	12M	Equity
19/04/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	20.0							EUR	12M	Equity
19/04/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	48.2							EUR	12M	Equity
19/04/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.47							EUR	12M	Equity
19/04/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9							EUR	12M	Equity
19/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	14.1							EUR	12M	Equity
19/04/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		No Rating / BUY	/ 12.60	0.31 / 10.48	No Rating		0.29				EUR	12M	Equity
19/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.29				EUR	12M	Equity
14/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		Under Review	Under Review	21.9							EUR	12M	Equity
14/04/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.8							EUR	12M	Equity
14/04/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	52.9							EUR	12M	Equity
14/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.2							EUR	12M	Equity
14/04/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61							EUR	12M	Equity
14/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.2							EUR	12M	Equity
14/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.95							EUR	12M	Equity
14/04/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	13.3							EUR	12M	Equity
14/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.83							EUR	12M	Equity
14/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.30				EUR	12M	Equity
13/04/2022	Avio	Company Note	Bruno Permutti		ADD	13.2	11.9							EUR	12M	Equity
13/04/2022	A.L.A.	Company Note	Arianna Terazzi		BUY	15.6	12.9							EUR	12M	Equity
13/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
13/04/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.6	12.9							EUR	12M	Equity
13/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	21.7							EUR	12M	Equity
13/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	20.3							EUR	12M	Equity
13/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0							EUR	12M	Equity
13/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
13/04/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	52.7							EUR	12M	Equity
13/04/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.11							EUR	12M	Equity
13/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.3							EUR	12M	Equity
13/04/2022	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.78	0.83							EUR	12M	Equity
13/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	13.9							EUR	12M	Equity
13/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.29				EUR	12M	Equity
13/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.4							EUR	12M	Equity
13/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
12/04/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	56.8	51.5							EUR	12M	Equity
12/04/2022	Saras	Company Note	Roberto Ranieri		HOLD	0.78	0.82							EUR	12M	Equity
12/04/2022	Pattern	Company Note	Arianna Terazzi		BUY	7.8	5.6							EUR	12M	Equity
12/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
12/04/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.85							EUR	12M	Equity
12/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	21.8							EUR	12M	Equity
12/04/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.9							EUR	12M	Equity
12/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0							EUR	12M	Equity
12/04/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.2							EUR	12M	Equity

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12/04/2022	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		HOLD	21.5	20.4							EUR	12M	Equity
12/04/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	39.3							EUR	12M	Equity
12/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.1							EUR	12M	Equity
12/04/2022	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
12/04/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.8	5.6							EUR	12M	Equity
12/04/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.2							EUR	12M	Equity
12/04/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.7							EUR	12M	Equity
12/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
11/04/2022	Iniziative Bresciane	Company Note	Youness N. El Alaoui		HOLD	21.5	20.4							EUR	12M	Equity
11/04/2022	Piaggio	Company Note	Monica Bosio		BUY	3.3	2.4							EUR	12M	Equity
11/04/2022	EdiliziAcrobatica	Company Note	Youness N. El Alaoui		BUY	26.5	16.9							EUR	12M	Equity
11/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/04/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	17.5							EUR	12M	Equity
11/04/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.3							EUR	12M	Equity
11/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	22.1							EUR	12M	Equity
11/04/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	7.6							EUR	12M	Equity
11/04/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.9							EUR	12M	Equity
11/04/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3							EUR	12M	Equity
11/04/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.8							EUR	12M	Equity
11/04/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.51							EUR	12M	Equity
11/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.6							EUR	12M	Equity
11/04/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4							EUR	12M	Equity
11/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.29				EUR	12M	Equity
11/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.3							EUR	12M	Equity
11/04/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.7							EUR	12M	Equity
08/04/2022	FNM	Company Note	Luca Bacoccoli		BUY	0.94	0.51							EUR	12M	Equity
08/04/2022	ENAV	Company Note	Davide Candela	Luca Bacoccoli	ADD	4.8	4.2							EUR	12M	Equity
08/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
08/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	20.3							EUR	12M	Equity
08/04/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.5							EUR	12M	Equity
08/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.5							EUR	12M	Equity
08/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.7							EUR	12M	Equity
08/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.7							EUR	12M	Equity
08/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.3							EUR	12M	Equity
08/04/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	9.3							EUR	12M	Equity
08/04/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
08/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.86							EUR	12M	Equity
08/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	13.5							EUR	12M	Equity
07/04/2022	Labomar	Company Note	Bruno Permutti		ADD	10.4	9.4							EUR	12M	Equity
07/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
07/04/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	19.0							EUR	12M	Equity
07/04/2022	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
07/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.7							EUR	12M	Equity
07/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.4							EUR	12M	Equity
07/04/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	14.0							EUR	12M	Equity
07/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.2							EUR	12M	Equity
07/04/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	35.4							EUR	12M	Equity
07/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.28				EUR	12M	Equity
07/04/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.4							EUR	12M	Equity
06/04/2022	Moncler	Company Note	Oriana Cardani, CFA		ADD	62.9	53.0							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
06/04/2022	OSAI Automation System	Company Note	Arianna Terazzi		BUY	5.9	3.8							EUR	12M	Equity
06/04/2022	Medica	Company Note	Bruno Permutti		HOLD	37.7	36.0							EUR	12M	Equity
06/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
06/04/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.8							EUR	12M	Equity
06/04/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	10.4							EUR	12M	Equity
06/04/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.1							EUR	12M	Equity
06/04/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	10.5							EUR	12M	Equity
06/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.8							EUR	12M	Equity
06/04/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	17.1							EUR	12M	Equity
06/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	20.2							EUR	12M	Equity
06/04/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4							EUR	12M	Equity
06/04/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	11.8							EUR	12M	Equity
06/04/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.5							EUR	12M	Equity
06/04/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5							EUR	12M	Equity
06/04/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	36.0							EUR	12M	Equity
06/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.01							EUR	12M	Equity
06/04/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	53.0							EUR	12M	Equity
06/04/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.8							EUR	12M	Equity
06/04/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	10.1							EUR	12M	Equity
06/04/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	18.9							EUR	12M	Equity
06/04/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	5.07 / 2.66							EUR	12M	Equity
05/04/2022	Iren	Company Flash	Davide Candela	Roberto Ranieri	ADD	3.2	2.5							EUR	12M	Equity
05/04/2022	La Doria	Company Note	Alberto Francese		No Rating		16.5							EUR	12M	Equity
05/04/2022	REVO	Company Note	Elena Perini, CFA		No Rating		9.2							EUR	12M	Equity
05/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
05/04/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.0							EUR	12M	Equity
05/04/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.1							EUR	12M	Equity
05/04/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	30.8							EUR	12M	Equity
05/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	20.3							EUR	12M	Equity
05/04/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.2							EUR	12M	Equity
05/04/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	19.9							EUR	12M	Equity
05/04/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.5							EUR	12M	Equity
05/04/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.2							EUR	12M	Equity
05/04/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9							EUR	12M	Equity
05/04/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	9.0	7.0							EUR	12M	Equity
05/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.5							EUR	12M	Equity
04/04/2022	ERG	Company Flash	Roberto Ranieri		BUY	34.8	30.9							EUR	12M	Equity
04/04/2022	Intermonte Partners	Company Note	Elena Perini, CFA		BUY	3.5	2.9							EUR	12M	Equity
04/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/04/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
04/04/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	16.9							EUR	12M	Equity
04/04/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.3							EUR	12M	Equity
04/04/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.9							EUR	12M	Equity
04/04/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.9							EUR	12M	Equity
04/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.1							EUR	12M	Equity
04/04/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	Under Review	2.5							EUR	12M	Equity
04/04/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	31.5							EUR	12M	Equity
04/04/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7							EUR	12M	Equity
04/04/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	171.7	150.6							EUR	12M	Equity
04/04/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	36.2							EUR	12M	Equity

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04/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	14.8							EUR	12M	Equity
04/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.30				EUR	12M	Equity
04/04/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	40.5							EUR	12M	Equity
04/04/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.35							EUR	12M	Equity
04/04/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	10.0							EUR	12M	Equity
04/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
01/04/2022	Triboo	Company Note	Gabriele Berti		BUY	2.5	1.28							EUR	12M	Equity
01/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
01/04/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	14.7	12.3							EUR	12M	Equity
01/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	21.1							EUR	12M	Equity
01/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
01/04/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	37.6	29.8							EUR	12M	Equity
01/04/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	30.2							EUR	12M	Equity
01/04/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
01/04/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4							EUR	12M	Equity
01/04/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.8							EUR	12M	Equity
01/04/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.9	1.32							EUR	12M	Equity
01/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.05							EUR	12M	Equity
01/04/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	12.4	8.1							EUR	12M	Equity
01/04/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	31.0							EUR	12M	Equity
01/04/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.2							EUR	12M	Equity
01/04/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		35.6							EUR	12M	Equity
01/04/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	17.2							EUR	12M	Equity
01/04/2022	Snam / Hera	Equity Daily - Comment	Roberto Ranieri		HOLD / BUY	5.40 / 4.80	5.23 / 3.35							EUR	12M	Equity
01/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	14.8							EUR	12M	Equity
01/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.33	No Rating		0.31				EUR	12M	Equity
31/03/2022	NB Aurora	Company Note	Alberto Francese		BUY	12.4	8.1							EUR	12M	Equity
31/03/2022	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	17.5	17.8							EUR	12M	Equity
31/03/2022	Comer Industries	Company Note	Marco Cristofori		BUY	37.6	28.8							EUR	12M	Equity
31/03/2022	Toscana Aeroporti	Company Note	Luca Bacoccoli		HOLD	13.4	12.2							EUR	12M	Equity
31/03/2022	Franchi Umberto Marmi	Company Note	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.7							EUR	12M	Equity
31/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
31/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.9							EUR	12M	Equity
31/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	18.9							EUR	12M	Equity
31/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.63							EUR	12M	Equity
31/03/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.7							EUR	12M	Equity
31/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	20.1							EUR	12M	Equity
31/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	20.1							EUR	12M	Equity
31/03/2022	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	3.5							EUR	12M	Equity
31/03/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	15.0	6.3							EUR	12M	Equity
31/03/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	10.3							EUR	12M	Equity
31/03/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	36.0							EUR	12M	Equity
31/03/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.0							EUR	12M	Equity
31/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	20.5							EUR	12M	Equity
31/03/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.2							EUR	12M	Equity
31/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
30/03/2022	Generali	Company Note	Elena Perini, CFA		ADD	21.4	19.7							EUR	12M	Equity
30/03/2022	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	13.0	10.6							EUR	12M	Equity
30/03/2022	Innovatec	Company Note - IOC	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1							EUR	12M	Equity
30/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity

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30/03/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
30/03/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.7	3.1							EUR	12M	Equity
30/03/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	16.0							EUR	12M	Equity
30/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.7							EUR	12M	Equity
30/03/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1							EUR	12M	Equity
30/03/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4							EUR	12M	Equity
30/03/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4							EUR	12M	Equity
30/03/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	11.4	10.4							EUR	12M	Equity
30/03/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.9	2.8							EUR	12M	Equity
30/03/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	36.2							EUR	12M	Equity
30/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.09							EUR	12M	Equity
30/03/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.0	6.1							EUR	12M	Equity
30/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	10.6							EUR	12M	Equity
30/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	8.4							EUR	12M	Equity
30/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.34	No Rating		0.32				EUR	12M	Equity
30/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.3							EUR	12M	Equity
29/03/2022	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.7	3.1							EUR	12M	Equity
29/03/2022	Newlat Food	Company Note	Arianna Terazzi		BUY	10.0	6.0							EUR	12M	Equity
29/03/2022	SIT	Company Note	Marco Cristofori		BUY	12.4	8.4							EUR	12M	Equity
29/03/2022	Safilo Group	Company Note	Oriana Cardani, CFA		BUY	1.89	1.43							EUR	12M	Equity
29/03/2022	Equity Post Results	Strategy Report	Giampaolo Trasi												12M	Equity
29/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
29/03/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.90							EUR	12M	Equity
29/03/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.97							EUR	12M	Equity
29/03/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	33.1	30.8							EUR	12M	Equity
29/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	20.1							EUR	12M	Equity
29/03/2022	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	3.4							EUR	12M	Equity
29/03/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3							EUR	12M	Equity
29/03/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4							EUR	12M	Equity
29/03/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi												12M	Equity
29/03/2022	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team												12M	Equity
29/03/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.1							EUR	12M	Equity
29/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.08							EUR	12M	Equity
29/03/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	6.2	3.6							EUR	12M	Equity
29/03/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.1							EUR	12M	Equity
29/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.8							EUR	12M	Equity
29/03/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.43							EUR	12M	Equity
29/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	7.9							EUR	12M	Equity
29/03/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	8.4							EUR	12M	Equity
29/03/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	9.0	6.9							EUR	12M	Equity
28/03/2022	Cementir Holding	Special Event Company Comment	Bruno Permutti		ADD	9.5	6.8							EUR	12M	Equity
28/03/2022	BB Biotech	Special Event Company Comment	Bruno Permutti		HOLD	54.2	63.8							EUR	12M	Equity
28/03/2022	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.7	3.8							EUR	12M	Equity
28/03/2022	Elica	Special Event Company Comment	Alberto Francese		BUY	4.7	3.1							EUR	12M	Equity
28/03/2022	Cairo Communication	Special Event Company Comment	Antonella Frongillo		ADD	Under Review	2.0							EUR	12M	Equity
28/03/2022	Italy's STAR Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team											12M	Equity
28/03/2022	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	10.5	5.8							EUR	12M	Equity
28/03/2022	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	40.9	26.4							EUR	12M	Equity
28/03/2022	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	18.0	9.8							EUR	12M	Equity
28/03/2022	F.I.L.A.	Special Event Company Comment	Gabriele Berti		BUY	12.8	10.0							EUR	12M	Equity

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28/03/2022	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	5.3	3.7							EUR	12M	Equity
28/03/2022	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.11							EUR	12M	Equity
28/03/2022	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	3.0	2.0							EUR	12M	Equity
28/03/2022	Biesse	Special Event Company Comment	Alberto Francese		BUY	25.5	15.5							EUR	12M	Equity
28/03/2022	Openjobmetis	Special Event Company Comment	Youness N. El Alaoui		BUY	14.6	11.9							EUR	12M	Equity
28/03/2022	illimity	Special Event Company Comment	Manuela Meroni		ADD	14.0	11.7							EUR	12M	Equity
28/03/2022	Eurotech	Special Event Company Comment	Alberto Francese		BUY	6.0	4.0							EUR	12M	Equity
28/03/2022	Prima Industrie	Special Event Company Comment	Alberto Francese		BUY	24.3	16.3							EUR	12M	Equity
28/03/2022	Irce	Special Event Company Comment	Arianna Terazzi		HOLD	2.9	2.8							EUR	12M	Equity
28/03/2022	MARR	Special Event Company Comment	Alberto Francese		BUY	19.7	14.7							EUR	12M	Equity
28/03/2022	Banca IFIS	Special Event Company Comment	Manuela Meroni		ADD	23.8	18.8							EUR	12M	Equity
28/03/2022	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	2.5	1.98							EUR	12M	Equity
28/03/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	25.5	20.1							EUR	12M	Equity
28/03/2022	IGD	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3							EUR	12M	Equity
28/03/2022	Datalogic	Special Event Company Comment	Alberto Francese		BUY	16.0	10.0							EUR	12M	Equity
28/03/2022	SECO	Company Note	Arianna Terazzi	Alberto Francese	BUY	9.5	6.2							EUR	12M	Equity
28/03/2022	Alkemy	Company Note	Gabriele Berti		BUY	22.2	18.4							EUR	12M	Equity
28/03/2022	Technogym	Company Note	Antonella Frongillo		HOLD	7.7	7.0							EUR	12M	Equity
28/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/03/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
28/03/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	22.2	18.4							EUR	12M	Equity
28/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	18.6							EUR	12M	Equity
28/03/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	2.0							EUR	12M	Equity
28/03/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	33.1	31.0							EUR	12M	Equity
28/03/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.8							EUR	12M	Equity
28/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	19.4							EUR	12M	Equity
28/03/2022	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	21.0							EUR	12M	Equity
28/03/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
28/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.4							EUR	12M	Equity
28/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7							EUR	12M	Equity
28/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	20.1							EUR	12M	Equity
28/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.2							EUR	12M	Equity
28/03/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	7.0							EUR	12M	Equity
28/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.33	No Rating		0.32				EUR	12M	Equity
28/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.4							EUR	12M	Equity
28/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
25/03/2022	Avio	Special Event Company Comment	Bruno Permutti		ADD	13.7	10.4							EUR	12M	Equity
25/03/2022	Wiit	Special Event Company Comment	Gabriele Berti		BUY	36.0	30.4							EUR	12M	Equity
25/03/2022	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	22.2	18.4							EUR	12M	Equity
25/03/2022	Zignago Vetro	Special Event Company Comment	Marco Cristofori		BUY	17.2	12.2							EUR	12M	Equity
25/03/2022	Aeffe	Special Event Company Comment	Oriana Cardani, CFA		BUY	2.7	1.91							EUR	12M	Equity
25/03/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/03/2022	Terna	Company Flash	Roberto Ranieri		ADD	7.9	7.2							EUR	12M	Equity
25/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/03/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	10.3							EUR	12M	Equity
25/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	18.4							EUR	12M	Equity
25/03/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.25							EUR	12M	Equity
25/03/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	28.9							EUR	12M	Equity
25/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.62							EUR	12M	Equity
25/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	19.1							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
25/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	8.1							EUR	12M	Equity
25/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.33	No Rating		0.31				EUR	12M	Equity
25/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	Under Review	7.2							EUR	12M	Equity
24/03/2022	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	1.24	0.87							EUR	12M	Equity
24/03/2022	F.I.L.A.	Company Note	Gabriele Berti		BUY	12.8	10.0							EUR	12M	Equity
24/03/2022	COIMA RES	Company Note	Davide Candela	Roberto Ranieri	ADD	9.1	7.9							EUR	12M	Equity
24/03/2022	LU-VE	Company Note	Marco Cristofori		BUY	23.8	18.8							EUR	12M	Equity
24/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
24/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.51							EUR	12M	Equity
24/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	21.3							EUR	12M	Equity
24/03/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	9.1	7.9							EUR	12M	Equity
24/03/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	19.1	HOLD	12.5	13.7				EUR	12M	Equity
24/03/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	9.9							EUR	12M	Equity
24/03/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.8	10.0							EUR	12M	Equity
24/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61							EUR	12M	Equity
24/03/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	14.0							EUR	12M	Equity
24/03/2022	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	21.6							EUR	12M	Equity
24/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.9							EUR	12M	Equity
24/03/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.3							EUR	12M	Equity
24/03/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3							EUR	12M	Equity
24/03/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	18.8							EUR	12M	Equity
24/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.4							EUR	12M	Equity
24/03/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	30.8							EUR	12M	Equity
24/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	8.6							EUR	12M	Equity
24/03/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	14.6							EUR	12M	Equity
24/03/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	6.6							EUR	12M	Equity
24/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.28				EUR	12M	Equity
24/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
23/03/2022	Reply	Special Event Company Comment	Antonella Frongillo		ADD	171.7	150.9							EUR	12M	Equity
23/03/2022	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	35.1							EUR	12M	Equity
23/03/2022	SECO	Special Event Company Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.2							EUR	12M	Equity
23/03/2022	Orsero	Special Event Company Comment	Gabriele Berti		BUY	17.3	13.3							EUR	12M	Equity
23/03/2022	Technoprobe	Company Note - IOC	Alberto Francese	Marco Cristofori	BUY	9.0	7.0							EUR	12M	Equity
23/03/2022	Aeffe	Company Note	Oriana Cardani, CFA		BUY	2.7	1.99							EUR	12M	Equity
23/03/2022	Valsoia	Company Note	Gabriele Berti		BUY	17.5	11.7							EUR	12M	Equity
23/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.3							EUR	12M	Equity
23/03/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.99							EUR	12M	Equity
23/03/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.6							EUR	12M	Equity
23/03/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	22.0	18.7							EUR	12M	Equity
23/03/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.3	9.1							EUR	12M	Equity
23/03/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	193.2							EUR	12M	Equity
23/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61							EUR	12M	Equity
23/03/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61							EUR	12M	Equity
23/03/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.0							EUR	12M	Equity
23/03/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4							EUR	12M	Equity
23/03/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.2							EUR	12M	Equity
23/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.4							EUR	12M	Equity
23/03/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	13.7	8.6							EUR	12M	Equity
23/03/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	6.8							EUR	12M	Equity
23/03/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	9.0	7.0							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
23/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.28				EUR	12M	Equity
23/03/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
23/03/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	17.5	11.7							EUR	12M	Equity
22/03/2022	Zignago Vetro	Aggregate Company Section	Marco Cristofori		BUY	17.2	12.4							EUR	12M	Equity
22/03/2022	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	9.3	8.4							EUR	12M	Equity
22/03/2022	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team											12M	Equity
22/03/2022	Equita Group	Company Note	Elena Perini, CFA		BUY	4.7	3.9							EUR	12M	Equity
22/03/2022	Prima Industrie	Aggregate Company Section	Alberto Francese		BUY	24.3	16.3							EUR	12M	Equity
22/03/2022	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	35.6							EUR	12M	Equity
22/03/2022	SECO	Aggregate Company Section	Arianna Terazzi	Alberto Francese	BUY	9.5	7.1							EUR	12M	Equity
22/03/2022	Orsero	Aggregate Company Section	Gabriele Berti		BUY	17.3	13.4							EUR	12M	Equity
22/03/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	25.5	21.0							EUR	12M	Equity
22/03/2022	Reply	Aggregate Company Section	Antonella Frongillo		ADD	171.7	155.7							EUR	12M	Equity
22/03/2022	Wiit	Aggregate Company Section	Gabriele Berti		BUY	36.0	28.8							EUR	12M	Equity
22/03/2022	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	1.24	0.90							EUR	12M	Equity
22/03/2022	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	10.5	6.3							EUR	12M	Equity
22/03/2022	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	40.9	26.8							EUR	12M	Equity
22/03/2022	SeSa	Aggregate Company Section	Gabriele Berti		BUY	204.6	146.0							EUR	12M	Equity
22/03/2022	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui		BUY	14.6	11.4							EUR	12M	Equity
22/03/2022	Banca IFIS	Aggregate Company Section	Manuela Meroni		ADD	23.8	18.3							EUR	12M	Equity
22/03/2022	Datalogic	Aggregate Company Section	Alberto Francese		BUY	16.0	10.2							EUR	12M	Equity
22/03/2022	Elica	Aggregate Company Section	Alberto Francese		BUY	4.7	3.1							EUR	12M	Equity
22/03/2022	IGD	Aggregate Company Section	Davide Candela	Roberto Ranieri	ADD	5.0	4.2							EUR	12M	Equity
22/03/2022	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	2.5	1.91							EUR	12M	Equity
22/03/2022	Banca Finnat	Aggregate Company Section	Alberto Francese		BUY	0.50	0.25							EUR	12M	Equity
22/03/2022	illimity	Aggregate Company Section	Manuela Meroni		ADD	14.0	11.7							EUR	12M	Equity
22/03/2022	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	41.5	37.6							EUR	12M	Equity
22/03/2022	Ascopiave	Aggregate Company Section	Davide Candela	Roberto Ranieri	ADD	4.2	3.3							EUR	12M	Equity
22/03/2022	Cementir Holding	Aggregate Company Section	Bruno Permutti		ADD	9.5	7.1							EUR	12M	Equity
22/03/2022	Biesse	Aggregate Company Section	Alberto Francese		BUY	25.5	15.2							EUR	12M	Equity
22/03/2022	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	18.0	9.5							EUR	12M	Equity
22/03/2022	Alkemy	Aggregate Company Section	Gabriele Berti		ADD	22.0	17.0							EUR	12M	Equity
22/03/2022	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	13.3	9.0							EUR	12M	Equity
22/03/2022	Cellularline	Aggregate Company Section	Gabriele Berti		BUY	5.3	3.5							EUR	12M	Equity
22/03/2022	Eurotech	Aggregate Company Section	Alberto Francese		BUY	6.0	4.2							EUR	12M	Equity
22/03/2022	Irce	Aggregate Company Section	Arianna Terazzi		HOLD	2.9	2.8							EUR	12M	Equity
22/03/2022	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	54.2	67.0							EUR	12M	Equity
22/03/2022	Interpump Group	Aggregate Company Section	Bruno Permutti		HOLD	51.2	47.1							EUR	12M	Equity
22/03/2022	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity
22/03/2022	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	3.0	2.0							EUR	12M	Equity
22/03/2022	MARR	Aggregate Company Section	Alberto Francese		BUY	19.7	15.3							EUR	12M	Equity
22/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.52							EUR	12M	Equity
22/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.0							EUR	12M	Equity
22/03/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.8							EUR	12M	Equity
22/03/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.3	3.6							EUR	12M	Equity
22/03/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	10.1							EUR	12M	Equity
22/03/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.8							EUR	12M	Equity
22/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.1							EUR	12M	Equity
22/03/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.9							EUR	12M	Equity
22/03/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.53							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
22/03/2022	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team											12M	Equity
22/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.0							EUR	12M	Equity
22/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.05							EUR	12M	Equity
22/03/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	11.4							EUR	12M	Equity
22/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.1							EUR	12M	Equity
22/03/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.77							EUR	12M	Equity
22/03/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.0							EUR	12M	Equity
22/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	7.1							EUR	12M	Equity
22/03/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	146.0							EUR	12M	Equity
22/03/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	13.7	8.2							EUR	12M	Equity
22/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9							EUR	12M	Equity
22/03/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		No Rating / ADD	/ 10.70	0.29 / 9.02	No Rating		0.28				EUR	12M	Equity
21/03/2022	Eni	Company Flash	Roberto Ranieri		ADD	15.0	12.7							EUR	12M	Equity
21/03/2022	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	14.6	11.3							EUR	12M	Equity
21/03/2022	Cellularline	Company Note	Gabriele Berti		BUY	5.3	3.5							EUR	12M	Equity
21/03/2022	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA												12M	Equity
21/03/2022	Salcef Group	Company Note	Youness N. El Alaoui		BUY	25.5	20.0							EUR	12M	Equity
21/03/2022	Irce	Company Note	Arianna Terazzi		HOLD	2.9	2.8							EUR	12M	Equity
21/03/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.2	4.6							EUR	12M	Equity
21/03/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.6							EUR	12M	Equity
21/03/2022	Reply	Company Note	Antonella Frongillo		ADD	171.7	156.8							EUR	12M	Equity
21/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/03/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.1							EUR	12M	Equity
21/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	12.7							EUR	12M	Equity
21/03/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.54							EUR	12M	Equity
21/03/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.8							EUR	12M	Equity
21/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.07							EUR	12M	Equity
21/03/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.4							EUR	12M	Equity
21/03/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.1							EUR	12M	Equity
21/03/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	171.7	156.8							EUR	12M	Equity
21/03/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		REDUCE	0.86	1.05							EUR	12M	Equity
21/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	20.0							EUR	12M	Equity
21/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	7.2							EUR	12M	Equity
21/03/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.7							EUR	12M	Equity
21/03/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	4.63 / 2.60							EUR	12M	Equity
21/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
21/03/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	36.0	29.3							EUR	12M	Equity
18/03/2022	Wiit	Company Note	Gabriele Berti		BUY	36.0	29.9							EUR	12M	Equity
18/03/2022	Mondadori	Company Note	Antonella Frongillo		BUY	3.0	2.0							EUR	12M	Equity
18/03/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
18/03/2022	Eurotech	Company Note	Alberto Francese		BUY	6.0	4.2							EUR	12M	Equity
18/03/2022	IGD	Company Note	Davide Candela	Roberto Ranieri	ADD	5.0	4.2							EUR	12M	Equity
18/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
18/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.50							EUR	12M	Equity
18/03/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.1							EUR	12M	Equity
18/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	17.2							EUR	12M	Equity
18/03/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.3							EUR	12M	Equity
18/03/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	3.6							EUR	12M	Equity
18/03/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.7							EUR	12M	Equity
18/03/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.8	3.8							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
18/03/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	30.2							EUR	12M	Equity
18/03/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.0	4.2							EUR	12M	Equity
18/03/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.52							EUR	12M	Equity
18/03/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.2							EUR	12M	Equity
18/03/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.6	2.7							EUR	12M	Equity
18/03/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	18.9							EUR	12M	Equity
18/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	2.0							EUR	12M	Equity
18/03/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	4.8							EUR	12M	Equity
18/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.5							EUR	12M	Equity
18/03/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	45.7							EUR	12M	Equity
18/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	20.8							EUR	12M	Equity
18/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9							EUR	12M	Equity
18/03/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
18/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.6	7.0							EUR	12M	Equity
18/03/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	27.0							EUR	12M	Equity
18/03/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	3.1	1.40							EUR	12M	Equity
18/03/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	11.7							EUR	12M	Equity
18/03/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.68							EUR	12M	Equity
18/03/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.2	29.9							EUR	12M	Equity
17/03/2022	Be	Company Note	Gabriele Berti		No Rating		3.3							EUR	12M	Equity
17/03/2022	ERG	Company Note	Roberto Ranieri		BUY	34.8	28.7							EUR	12M	Equity
17/03/2022	MARR	Company Note	Alberto Francese		BUY	19.7	16.0							EUR	12M	Equity
17/03/2022	Orsero	Company Note	Gabriele Berti		BUY	17.3	13.7							EUR	12M	Equity
17/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
17/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.50							EUR	12M	Equity
17/03/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.50							EUR	12M	Equity
17/03/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	1.90							EUR	12M	Equity
17/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	16.9							EUR	12M	Equity
17/03/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	127.7							EUR	12M	Equity
17/03/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.8							EUR	12M	Equity
17/03/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.8	3.5							EUR	12M	Equity
17/03/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.6	2.6							EUR	12M	Equity
17/03/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	18.1							EUR	12M	Equity
17/03/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.7	16.0							EUR	12M	Equity
17/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.16							EUR	12M	Equity
17/03/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	49.1							EUR	12M	Equity
17/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.97							EUR	12M	Equity
17/03/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	11.0							EUR	12M	Equity
17/03/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	13.7							EUR	12M	Equity
17/03/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	24.3	14.6							EUR	12M	Equity
17/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.4							EUR	12M	Equity
17/03/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	45.4							EUR	12M	Equity
17/03/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		REDUCE	0.86	0.99							EUR	12M	Equity
17/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	22.7							EUR	12M	Equity
17/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9							EUR	12M	Equity
17/03/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	15.1							EUR	12M	Equity
17/03/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.6	7.2							EUR	12M	Equity
17/03/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	26.9							EUR	12M	Equity
17/03/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	12.2							EUR	12M	Equity
17/03/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.2	28.2							EUR	12M	Equity
16/03/2022	Prima Industrie	Company Note	Alberto Francese		BUY	24.3	14.6							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
16/03/2022	Zignago Vetro	Company Note	Marco Cristofori		BUY	17.2	11.3							EUR	12M	Equity
16/03/2022	De' Longhi	Company Note	Luca Bacoccoli		BUY	37.8	24.7							EUR	12M	Equity
16/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	1.69	1.17								12M	Equity
16/03/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.2	8.5							EUR	12M	Equity
16/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	16.7							EUR	12M	Equity
16/03/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
16/03/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.2							EUR	12M	Equity
16/03/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	25.5	17.6							EUR	12M	Equity
16/03/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.09							EUR	12M	Equity
16/03/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	24.7							EUR	12M	Equity
16/03/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	127.3							EUR	12M	Equity
16/03/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.0							EUR	12M	Equity
16/03/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	4.2							EUR	12M	Equity
16/03/2022	Financial Conference	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA											12M	Equity
16/03/2022	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	21.0							EUR	12M	Equity
16/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.9							EUR	12M	Equity
16/03/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.6	2.3							EUR	12M	Equity
16/03/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	3.2	2.8							EUR	12M	Equity
16/03/2022	La Doria	Equity Daily - Comment	Alberto Francese				16.4							EUR	12M	Equity
16/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.1							EUR	12M	Equity
16/03/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	24.2	15.8							EUR	12M	Equity
16/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.17							EUR	12M	Equity
16/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.95							EUR	12M	Equity
16/03/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	10.7							EUR	12M	Equity
16/03/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.5	12.4							EUR	12M	Equity
16/03/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	194.8	139.6							EUR	12M	Equity
16/03/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.27							EUR	12M	Equity
16/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	20.6							EUR	12M	Equity
16/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	7.0							EUR	12M	Equity
16/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9							EUR	12M	Equity
16/03/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	12.1							EUR	12M	Equity
16/03/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.6							EUR	12M	Equity
16/03/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	17.2	11.3							EUR	12M	Equity
15/03/2022	Banca Generali	Special Event Company Comment	Elena Perini, CFA		ADD	41.4	31.5							EUR	12M	Equity
15/03/2022	Finecobank	Special Event Company Comment	Elena Perini, CFA		ADD	14.5	13.8							EUR	12M	Equity
15/03/2022	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	2.5	1.84							EUR	12M	Equity
15/03/2022	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	9.7	7.2							EUR	12M	Equity
15/03/2022	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	5.2	3.8							EUR	12M	Equity
15/03/2022	Azimut Holding	Special Event Company Comment	Elena Perini, CFA		ADD	25.7	20.1							EUR	12M	Equity
15/03/2022	Financial Conference	Special Event Flash	Manuela Meroni	Elena Perini, CFA											12M	Equity
15/03/2022	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.09							EUR	12M	Equity
15/03/2022	Biesse	Company Note	Alberto Francese		BUY	25.5	17.6							EUR	12M	Equity
15/03/2022	illimity	Special Event Company Comment	Manuela Meroni		ADD	14.0	11.4							EUR	12M	Equity
15/03/2022	Banca IFIS	Special Event Company Comment	Manuela Meroni		ADD	23.8	17.2							EUR	12M	Equity
15/03/2022	Snam	Company Note	Roberto Ranieri		HOLD	5.4	4.9							EUR	12M	Equity
15/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
15/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.4							EUR	12M	Equity
15/03/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.2	8.4							EUR	12M	Equity
15/03/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.1							EUR	12M	Equity
15/03/2022	Biesse	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	17.6							EUR	12M	Equity
15/03/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	47.2							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
15/03/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	10.9							EUR	12M	Equity
15/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.0							EUR	12M	Equity
15/03/2022	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	28.5							EUR	12M	Equity
15/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.6							EUR	12M	Equity
15/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.0							EUR	12M	Equity
15/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.17							EUR	12M	Equity
15/03/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.5	12.5							EUR	12M	Equity
15/03/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	15.0							EUR	12M	Equity
15/03/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	194.8	142.5							EUR	12M	Equity
15/03/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.29							EUR	12M	Equity
15/03/2022	Saras	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	0.60							EUR	12M	Equity
15/03/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9							EUR	12M	Equity
15/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29				EUR	12M	Equity
15/03/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
15/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
14/03/2022	Datalogic	Company Note	Alberto Francese		BUY	16.0	10.7							EUR	12M	Equity
14/03/2022	Leonardo	Company Note	Monica Bosio		ADD	10.7	9.1							EUR	12M	Equity
14/03/2022	SeSa	Company Note	Gabriele Berti		BUY	204.6	136.0							EUR	12M	Equity
14/03/2022	Atlantia	Company Flash	Luca Bacoccoli		HOLD	17.6	16.0							EUR	12M	Equity
14/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/03/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.4							EUR	12M	Equity
14/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	16.0							EUR	12M	Equity
14/03/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	10.8							EUR	12M	Equity
14/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.3							EUR	12M	Equity
14/03/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.82							EUR	12M	Equity
14/03/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.6							EUR	12M	Equity
14/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.0							EUR	12M	Equity
14/03/2022	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	29.2							EUR	12M	Equity
14/03/2022	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	9.2							EUR	12M	Equity
14/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	16.8							EUR	12M	Equity
14/03/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4							EUR	12M	Equity
14/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	9.1							EUR	12M	Equity
14/03/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	8.2							EUR	12M	Equity
14/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.12							EUR	12M	Equity
14/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.91							EUR	12M	Equity
14/03/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		REDUCE	0.86	0.97							EUR	12M	Equity
14/03/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	16.2							EUR	12M	Equity
14/03/2022	Saras	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	0.58							EUR	12M	Equity
14/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.9							EUR	12M	Equity
14/03/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	136.0							EUR	12M	Equity
14/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
14/03/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		ADD	20.4	11.5							EUR	12M	Equity
11/03/2022	Hera	Company Flash	Davide Candela	Roberto Ranieri	BUY	4.8	3.4							EUR	12M	Equity
11/03/2022	Azimut Holding	Company Flash	Elena Perini, CFA		ADD	25.7	19.3							EUR	12M	Equity
11/03/2022	Saipem	Company Note	Roberto Ranieri		REDUCE	0.86	1.00							EUR	12M	Equity
11/03/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/03/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.4							EUR	12M	Equity
11/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.0							EUR	12M	Equity
11/03/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	5.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
11/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.0	19.3							EUR	12M	Equity
11/03/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	43.7							EUR	12M	Equity
11/03/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.09							EUR	12M	Equity
11/03/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	18.2	HOLD	12.5	12.5				EUR	12M	Equity
11/03/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.9	11.2							EUR	12M	Equity
11/03/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	41.6	23.9							EUR	12M	Equity
11/03/2022	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	8.7							EUR	12M	Equity
11/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	8.2							EUR	12M	Equity
11/03/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		REDUCE	0.86	1.00							EUR	12M	Equity
11/03/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	30.2							EUR	12M	Equity
11/03/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	36.5							EUR	12M	Equity
11/03/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		ADD	20.4	11.2							EUR	12M	Equity
10/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
10/03/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.3							EUR	12M	Equity
10/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.4							EUR	12M	Equity
10/03/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	5.6							EUR	12M	Equity
10/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.0	19.9							EUR	12M	Equity
10/03/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.6							EUR	12M	Equity
10/03/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	41.9							EUR	12M	Equity
10/03/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	7.0							EUR	12M	Equity
10/03/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	41.6	24.2							EUR	12M	Equity
10/03/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	18.0	9.2							EUR	12M	Equity
10/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.0							EUR	12M	Equity
10/03/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.6							EUR	12M	Equity
10/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	8.0							EUR	12M	Equity
10/03/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	27.9							EUR	12M	Equity
10/03/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	8.1							EUR	12M	Equity
10/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.25				EUR	12M	Equity
10/03/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	35.2							EUR	12M	Equity
09/03/2022	Esprinet	Company Note	Gabriele Berti		BUY	18.0	8.5							EUR	12M	Equity
09/03/2022	Finecobank	Company Note	Elena Perini, CFA		ADD	14.5	12.3							EUR	12M	Equity
09/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
09/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.4							EUR	12M	Equity
09/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.0	19.9							EUR	12M	Equity
09/03/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.73							EUR	12M	Equity
09/03/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2							EUR	12M	Equity
09/03/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	20.0	8.5							EUR	12M	Equity
09/03/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	59.3							EUR	12M	Equity
09/03/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	12.3							EUR	12M	Equity
09/03/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.4							EUR	12M	Equity
09/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	8.0							EUR	12M	Equity
09/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1							EUR	12M	Equity
09/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	19.2							EUR	12M	Equity
09/03/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	15.3							EUR	12M	Equity
09/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.23				EUR	12M	Equity
09/03/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
09/03/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.0							EUR	12M	Equity
08/03/2022	Banca Sistema	Company Note	Manuela Meroni		BUY	2.5	1.71							EUR	12M	Equity
08/03/2022	Ariston Holding	Company Note	Alberto Francese	Youness N. El Alaoui	BUY	12.0	8.0							EUR	12M	Equity
08/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
08/03/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
08/03/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	12.0	8.0							EUR	12M	Equity
08/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.3							EUR	12M	Equity
08/03/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	28.0							EUR	12M	Equity
08/03/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.4							EUR	12M	Equity
08/03/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	42.7							EUR	12M	Equity
08/03/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	33.1	25.0							EUR	12M	Equity
08/03/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	127.7							EUR	12M	Equity
08/03/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	20.0	8.8							EUR	12M	Equity
08/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	15.9							EUR	12M	Equity
08/03/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.79							EUR	12M	Equity
08/03/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
08/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8							EUR	12M	Equity
08/03/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	15.6							EUR	12M	Equity
07/03/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.2	3.4							EUR	12M	Equity
07/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
07/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.4							EUR	12M	Equity
07/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.5							EUR	12M	Equity
07/03/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	11.0	8.9							EUR	12M	Equity
07/03/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	12.5							EUR	12M	Equity
07/03/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.7	2.8							EUR	12M	Equity
07/03/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	12.8							EUR	12M	Equity
07/03/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	15.0	6.3							EUR	12M	Equity
07/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	0.97							EUR	12M	Equity
07/03/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	13.2							EUR	12M	Equity
07/03/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	32.3							EUR	12M	Equity
04/03/2022	Brembo	Company Flash	Monica Bosio		ADD	11.0	9.8							EUR	12M	Equity
04/03/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/03/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.6							EUR	12M	Equity
04/03/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	9.8							EUR	12M	Equity
04/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.2							EUR	12M	Equity
04/03/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.0							EUR	12M	Equity
04/03/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	5.5							EUR	12M	Equity
04/03/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	48.3							EUR	12M	Equity
04/03/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	2.0							EUR	12M	Equity
04/03/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	4.7							EUR	12M	Equity
04/03/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	13.7	7.9							EUR	12M	Equity
04/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.28				EUR	12M	Equity
04/03/2022	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo												12M	Equity
03/03/2022	Italgas	Company Note	Roberto Ranieri		HOLD	6.1	5.6							EUR	12M	Equity
03/03/2022	illimity	Company Note	Manuela Meroni		ADD	14.0	11.5							EUR	12M	Equity
03/03/2022	Rai Way	Company Note	Antonella Frongillo		BUY	6.3	4.9							EUR	12M	Equity
03/03/2022	OVS	Company Flash	Luca Bacoccoli		BUY	3.1	2.1							EUR	12M	Equity
03/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/03/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.9							EUR	12M	Equity
03/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	3.9							EUR	12M	Equity
03/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	3.9							EUR	12M	Equity
03/03/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	8.9							EUR	12M	Equity
03/03/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	15.9							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
03/03/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.0	21.1							EUR	12M	Equity
03/03/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.1	10.3							EUR	12M	Equity
03/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.5							EUR	12M	Equity
03/03/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	11.5							EUR	12M	Equity
03/03/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
03/03/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.0							EUR	12M	Equity
03/03/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.6							EUR	12M	Equity
03/03/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
03/03/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.5							EUR	12M	Equity
03/03/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	30.5							EUR	12M	Equity
03/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9							EUR	12M	Equity
03/03/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.0							EUR	12M	Equity
03/03/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	21.1							EUR	12M	Equity
03/03/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	15.4							EUR	12M	Equity
03/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.34	No Rating		0.34				EUR	12M	Equity
03/03/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.64							EUR	12M	Equity
02/03/2022	Telecom Italia	Company Note	Antonella Frongillo		No Rating		0.34	No Rating		0.34				EUR	12M	Equity
02/03/2022	Azimut Holding	Company Note	Elena Perini, CFA		ADD	26.0	20.4							EUR	12M	Equity
02/03/2022	Stellantis	Company Flash	Monica Bosio		BUY	24.0	15.2							EUR	12M	Equity
02/03/2022	Tinexta	Company Note	Gabriele Berti		BUY	40.9	25.8							EUR	12M	Equity
02/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
02/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.1							EUR	12M	Equity
02/03/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	8.6							EUR	12M	Equity
02/03/2022	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
02/03/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	7.1							EUR	12M	Equity
02/03/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.82							EUR	12M	Equity
02/03/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9							EUR	12M	Equity
02/03/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	41.6	27.8							EUR	12M	Equity
02/03/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.0							EUR	12M	Equity
02/03/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.3							EUR	12M	Equity
02/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.05							EUR	12M	Equity
02/03/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.5							EUR	12M	Equity
02/03/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.5							EUR	12M	Equity
02/03/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	29.3							EUR	12M	Equity
02/03/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	4.9							EUR	12M	Equity
02/03/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.8							EUR	12M	Equity
02/03/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	141.6							EUR	12M	Equity
02/03/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	Under Review	15.2							EUR	12M	Equity
02/03/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	25.8							EUR	12M	Equity
01/03/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	9.7	7.4							EUR	12M	Equity
01/03/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
01/03/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.2							EUR	12M	Equity
01/03/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
01/03/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.86							EUR	12M	Equity
01/03/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	67.8							EUR	12M	Equity
01/03/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.7							EUR	12M	Equity
01/03/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	8.0							EUR	12M	Equity
01/03/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.10							EUR	12M	Equity
01/03/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	29.5							EUR	12M	Equity
01/03/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	1.12							EUR	12M	Equity
01/03/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.38	No Rating		0.37				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
01/03/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	28.8							EUR	12M	Equity
01/03/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	11.4							EUR	12M	Equity
01/03/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
28/02/2022	Sogefi	Company Note	Monica Bosio		HOLD	1.24	1.13							EUR	12M	Equity
28/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/02/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
28/02/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	10.5							EUR	12M	Equity
28/02/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	10.7							EUR	12M	Equity
28/02/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	7.9							EUR	12M	Equity
28/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	6.8							EUR	12M	Equity
28/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	190.5							EUR	12M	Equity
28/02/2022	Information Technology	Equity Daily - Comment	Corporate Broking Research Team												12M	Equity
28/02/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	21.2							EUR	12M	Equity
28/02/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.1							EUR	12M	Equity
28/02/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.96							EUR	12M	Equity
28/02/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	10.4							EUR	12M	Equity
28/02/2022	Sogefi	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	1.13							EUR	12M	Equity
28/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.38	No Rating		0.38				EUR	12M	Equity
28/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
25/02/2022	SECO	Special Event Company Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.4							EUR	12M	Equity
25/02/2022	Tinexta	Special Event Company Comment	Gabriele Berti		ADD	47.5	29.2							EUR	12M	Equity
25/02/2022	Wiit	Special Event Company Comment	Gabriele Berti		BUY	35.2	27.6							EUR	12M	Equity
25/02/2022	Eurotech	Special Event Company Comment	Alberto Francese		BUY	7.6	4.5							EUR	12M	Equity
25/02/2022	Growens	Special Event Company Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.5							EUR	12M	Equity
25/02/2022	Alkemy	Special Event Company Comment	Gabriele Berti		ADD	22.0	18.5							EUR	12M	Equity
25/02/2022	SeSa	Special Event Company Comment	Gabriele Berti		BUY	214.0	138.2							EUR	12M	Equity
25/02/2022	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	20.0	10.7							EUR	12M	Equity
25/02/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/02/2022	Davide Campari	Company Note	Luca Bacoccoli		ADD	10.9	9.5							EUR	12M	Equity
25/02/2022	IT Conference	Special Event Flash	Corporate Broking Research Team												12M	Equity
25/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/02/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	11.4							EUR	12M	Equity
25/02/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.4							EUR	12M	Equity
25/02/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	1.94							EUR	12M	Equity
25/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.1							EUR	12M	Equity
25/02/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.6							EUR	12M	Equity
25/02/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	9.5							EUR	12M	Equity
25/02/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.4							EUR	12M	Equity
25/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.5							EUR	12M	Equity
25/02/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.41	0.85							EUR	12M	Equity
25/02/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	4.2							EUR	12M	Equity
25/02/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	47.6							EUR	12M	Equity
25/02/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	8.9							EUR	12M	Equity
25/02/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.7							EUR	12M	Equity
25/02/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	52.1							EUR	12M	Equity
25/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.1							EUR	12M	Equity
25/02/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	43.4							EUR	12M	Equity
25/02/2022	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.06							EUR	12M	Equity
24/02/2022	Pirelli	Company Note	Monica Bosio		BUY	6.8	5.7							EUR	12M	Equity
24/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
24/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.54							EUR	12M	Equity
24/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.54							EUR	12M	Equity
24/02/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	11.6							EUR	12M	Equity
24/02/2022	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
24/02/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	22.7							EUR	12M	Equity
24/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.90							EUR	12M	Equity
24/02/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	51.5							EUR	12M	Equity
24/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	13.5							EUR	12M	Equity
24/02/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	8.0							EUR	12M	Equity
24/02/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	Under Review	9.3							EUR	12M	Equity
24/02/2022	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	23.6							EUR	12M	Equity
24/02/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53							EUR	12M	Equity
24/02/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.41	0.98							EUR	12M	Equity
24/02/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	4.2							EUR	12M	Equity
24/02/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	48.2							EUR	12M	Equity
24/02/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.2							EUR	12M	Equity
24/02/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.13							EUR	12M	Equity
24/02/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	54.7							EUR	12M	Equity
24/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	Under Review	5.7							EUR	12M	Equity
24/02/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	46.3							EUR	12M	Equity
24/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.00							EUR	12M	Equity
24/02/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.1							EUR	12M	Equity
24/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.38	No Rating		0.38				EUR	12M	Equity
23/02/2022	Interpump Group	Company Note	Bruno Permutti		HOLD	51.2	48.2							EUR	12M	Equity
23/02/2022	CNH Industrial	Company Flash	Monica Bosio		BUY	16.4	13.5							EUR	12M	Equity
23/02/2022	Mondadori	Company Note - IOC	Antonella Frongillo		BUY	3.0	1.93							EUR	12M	Equity
23/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.51							EUR	12M	Equity
23/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.5							EUR	12M	Equity
23/02/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.50	0.26							EUR	12M	Equity
23/02/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	54.2	60.6							EUR	12M	Equity
23/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		Under Review	16.4	13.5							EUR	12M	Equity
23/02/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	33.1	26.8							EUR	12M	Equity
23/02/2022	Construction	Equity Daily - Comment	Bruno Permutti												12M	Equity
23/02/22	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	11.20	10.30							EUR	12M	Equity
23/02/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.3							EUR	12M	Equity
23/02/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53							EUR	12M	Equity
23/02/2022	Italian Equity Market	Equity Daily - Comment	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/02/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.93							EUR	12M	Equity
23/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.7							EUR	12M	Equity
23/02/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.3							EUR	12M	Equity
23/02/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		No Rating / BUY	/ 12.60	0.40 / 9.00	No Rating		0.39				EUR	12M	Equity
22/02/2022	BB Biotech	Company Note	Bruno Permutti		HOLD	54.2	60.6							EUR	12M	Equity
22/02/2022	Banca Finnat	Company Note	Alberto Francese		BUY	0.50	0.27							EUR	12M	Equity
22/02/2022	Comer Industries	Company Note	Marco Cristofori		BUY	33.1	26.8							EUR	12M	Equity
22/02/2022	Fincantieri	Company Note	Monica Bosio		HOLD	0.60	0.54							EUR	12M	Equity
22/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.5							EUR	12M	Equity
22/02/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	20.2							EUR	12M	Equity
22/02/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	14.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
22/02/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.3							EUR	12M	Equity
22/02/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.0							EUR	12M	Equity
22/02/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	12.7							EUR	12M	Equity
22/02/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi												12M	Equity
22/02/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	20.8							EUR	12M	Equity
22/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.6							EUR	12M	Equity
22/02/2022	Rai Way / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	6.52 / Under Review	4.88 / 1.11							EUR	12M	Equity
22/02/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.6							EUR	12M	Equity
22/02/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.8							EUR	12M	Equity
22/02/22	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.10	16.30							EUR	12M	Equity
21/02/2022	SECO	Company Note - IOC	Arianna Terazzi	Alberto Francese	BUY	9.5	6.6							EUR	12M	Equity
21/02/2022	Eni	Company Flash	Roberto Ranieri		ADD	15.0	13.5							EUR	12M	Equity
21/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/02/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	23.2							EUR	12M	Equity
21/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		ADD	16.4	13.9							EUR	12M	Equity
21/02/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	27.4							EUR	12M	Equity
21/02/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	Under Review	13.5							EUR	12M	Equity
21/02/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	72.2							EUR	12M	Equity
21/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.8							EUR	12M	Equity
21/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.41	No Rating		0.40				EUR	12M	Equity
21/02/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	49.1							EUR	12M	Equity
21/02/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.4	5.0							EUR	12M	Equity
21/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
18/02/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
18/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
18/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.8							EUR	12M	Equity
18/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	36.0							EUR	12M	Equity
18/02/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	63.6							EUR	12M	Equity
18/02/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
18/02/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.9	12.9							EUR	12M	Equity
18/02/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	13.3							EUR	12M	Equity
18/02/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	29.3							EUR	12M	Equity
18/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
18/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
17/02/2022	Eni	Company Note	Roberto Ranieri		ADD	14.5	13.3							EUR	12M	Equity
17/02/2022	Cementir Holding	Company Note	Bruno Permutti		ADD	9.5	7.9							EUR	12M	Equity
17/02/2022	Banca IFIS	Company Note	Manuela Meroni		ADD	23.8	21.7							EUR	12M	Equity
17/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
17/02/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	14.7	11.2							EUR	12M	Equity
17/02/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	22.0	20.0							EUR	12M	Equity
17/02/2022	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
17/02/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.9							EUR	12M	Equity
17/02/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	21.7							EUR	12M	Equity
17/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.6							EUR	12M	Equity
17/02/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
17/02/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
17/02/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
17/02/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	8.0							EUR	12M	Equity
17/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	19.0							EUR	12M	Equity
17/02/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.9							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
17/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.16							EUR	12M	Equity
17/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
17/02/2022	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	Under Review	Under Review	11.9							EUR	12M	Equity
17/02/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	15.1							EUR	12M	Equity
16/02/2022	Autogrill	Company Note	Luca Bacoccoli		HOLD	7.0	6.9							EUR	12M	Equity
16/02/2022	Tod's Group	Company Note	Oriana Cardani, CFA		ADD	53.3	48.6							EUR	12M	Equity
16/02/2022	Banca Generali	Company Note	Elena Perini, CFA		ADD	41.4	36.3							EUR	12M	Equity
16/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
16/02/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.9							EUR	12M	Equity
16/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	36.3							EUR	12M	Equity
16/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.04							EUR	12M	Equity
16/02/2022	Be	Equity Daily - Comment	Gabriele Berti		Under Review	Under Review	3.3							EUR	12M	Equity
16/02/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	16.1							EUR	12M	Equity
16/02/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.2							EUR	12M	Equity
16/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7							EUR	12M	Equity
16/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7							EUR	12M	Equity
16/02/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.9	2.6							EUR	12M	Equity
16/02/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.19							EUR	12M	Equity
16/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.15							EUR	12M	Equity
16/02/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	22.8							EUR	12M	Equity
16/02/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.3	48.6							EUR	12M	Equity
16/02/2022	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY / BUY	16.90 / 3.70	15.35 / 3.63							EUR	12M	Equity
16/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
16/02/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.2	30.2							EUR	12M	Equity
15/02/2022	Wiit	Company Note	Gabriele Berti		BUY	35.2	28.8							EUR	12M	Equity
15/02/2022	Elica	Company Note	Alberto Francese		BUY	4.7	3.3							EUR	12M	Equity
15/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
15/02/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.3							EUR	12M	Equity
15/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	35.3							EUR	12M	Equity
15/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.98							EUR	12M	Equity
15/02/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
15/02/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.3							EUR	12M	Equity
15/02/2022	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	22.0							EUR	12M	Equity
15/02/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	55.2	48.0							EUR	12M	Equity
15/02/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.8							EUR	12M	Equity
15/02/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.9							EUR	12M	Equity
15/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.14							EUR	12M	Equity
15/02/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	135.4							EUR	12M	Equity
15/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.41	BUY	0.49	0.41				EUR	12M	Equity
15/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
15/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
15/02/2022	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY / BUY	16.90 / 3.70	15.03 / 3.53							EUR	12M	Equity
15/02/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.4	5.0							EUR	12M	Equity
15/02/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	28.8							EUR	12M	Equity
14/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/02/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	22.0	20.6							EUR	12M	Equity
14/02/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.8							EUR	12M	Equity
14/02/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
14/02/2022	Be	Equity Daily - Comment	Gabriele Berti		Under Review	Under Review	2.6							EUR	12M	Equity
14/02/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.1	11.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
14/02/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2							EUR	12M	Equity
14/02/2022	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.1	2.7							EUR	12M	Equity
14/02/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.3	9.3							EUR	12M	Equity
14/02/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.3							EUR	12M	Equity
14/02/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	55.2	50.7							EUR	12M	Equity
14/02/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.19							EUR	12M	Equity
14/02/2022	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY / BUY	16.90 / 3.70	15.69 / 3.55							EUR	12M	Equity
14/02/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.40 / 2.50	5.03 / 2.63							EUR	12M	Equity
11/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.6							EUR	12M	Equity
11/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.6							EUR	12M	Equity
11/02/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.27							EUR	12M	Equity
11/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	36.2							EUR	12M	Equity
11/02/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	20.5							EUR	12M	Equity
11/02/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.4	8.9							EUR	12M	Equity
11/02/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	2.1							EUR	12M	Equity
11/02/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.5							EUR	12M	Equity
11/02/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	26.9							EUR	12M	Equity
11/02/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.4							EUR	12M	Equity
11/02/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2							EUR	12M	Equity
11/02/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.8	3.9							EUR	12M	Equity
11/02/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.4							EUR	12M	Equity
11/02/2022	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
11/02/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	12.4							EUR	12M	Equity
11/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.16							EUR	12M	Equity
11/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
11/02/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.40 / 2.50	5.06 / 2.61							EUR	12M	Equity
10/02/2022	Sanlorenzo	Company Note	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	38.8							EUR	12M	Equity
10/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
10/02/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
10/02/2022	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
10/02/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	23.7							EUR	12M	Equity
10/02/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	35.6							EUR	12M	Equity
10/02/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	19.2							EUR	12M	Equity
10/02/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.4	8.5							EUR	12M	Equity
10/02/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	2.0							EUR	12M	Equity
10/02/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	19.8							EUR	12M	Equity
10/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	6.7							EUR	12M	Equity
10/02/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.3							EUR	12M	Equity
10/02/2022	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	25.2							EUR	12M	Equity
10/02/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	15.9							EUR	12M	Equity
10/02/22	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.70	12.91							EUR	12M	Equity
10/02/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	15.0	8.4							EUR	12M	Equity
10/02/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.9	1.23							EUR	12M	Equity
10/02/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.6							EUR	12M	Equity
10/02/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.14							EUR	12M	Equity
10/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.13							EUR	12M	Equity
10/02/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	38.8							EUR	12M	Equity
10/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.41				EUR	12M	Equity
10/02/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	15.4							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
10/02/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.4	4.9							EUR	12M	Equity
10/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
09/02/2022	Iveco Group	Company Flash	Monica Bosio		BUY	15.0	8.4							EUR	12M	Equity
09/02/2022	Credito Emiliano	Company Note	Manuela Meroni		BUY	8.6	6.7							EUR	12M	Equity
09/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
09/02/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.2							EUR	12M	Equity
09/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0							EUR	12M	Equity
09/02/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	18.7							EUR	12M	Equity
09/02/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	7.7							EUR	12M	Equity
09/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		ADD	16.4	13.2							EUR	12M	Equity
09/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.7							EUR	12M	Equity
09/02/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1							EUR	12M	Equity
09/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	197.3							EUR	12M	Equity
09/02/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	15.3							EUR	12M	Equity
09/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.3							EUR	12M	Equity
09/02/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.1							EUR	12M	Equity
09/02/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	Under Review	8.4							EUR	12M	Equity
09/02/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.2							EUR	12M	Equity
09/02/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.4							EUR	12M	Equity
09/02/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	7.4							EUR	12M	Equity
09/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
09/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
08/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
08/02/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.2	9.0							EUR	12M	Equity
08/02/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.4	8.4							EUR	12M	Equity
08/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93							EUR	12M	Equity
08/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93							EUR	12M	Equity
08/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9							EUR	12M	Equity
08/02/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	7.6							EUR	12M	Equity
08/02/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		ADD	16.4	12.9							EUR	12M	Equity
08/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.4							EUR	12M	Equity
08/02/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1							EUR	12M	Equity
08/02/2022	ISMO Paris	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team	date ok, tagged 4 sectors										12M	Equity
08/02/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.9	8.8							EUR	12M	Equity
08/02/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.3							EUR	12M	Equity
08/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.40				EUR	12M	Equity
08/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
07/02/2022	Labomar	Special Event Company Comment	Bruno Permutti		ADD	11.4	9.6							EUR	12M	Equity
07/02/2022	LU-VE	Special Event Company Comment	Marco Cristofori		ADD	27.0	21.6							EUR	12M	Equity
07/02/2022	eVISO	Special Event Company Comment	Marco Cristofori		BUY	3.1	2.5							EUR	12M	Equity
07/02/2022	FNM	Special Event Company Comment	Luca Bacoccoli		BUY	0.95	0.59							EUR	12M	Equity
07/02/2022	Tinexta	Special Event Company Comment	Gabriele Berti		ADD	47.5	30.4							EUR	12M	Equity
07/02/2022	Pattern	Special Event Company Comment	Arianna Terazzi		BUY	7.7	5.9							EUR	12M	Equity
07/02/2022	Wiit	Special Event Company Comment	Gabriele Berti		BUY	35.0	30.7							EUR	12M	Equity
07/02/2022	Reply	Special Event Company Comment	Antonella Frongillo		ADD	194.8	142.3							EUR	12M	Equity
07/02/2022	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	11.1	7.4							EUR	12M	Equity
07/02/2022	Brembo	Special Event Company Comment	Monica Bosio		ADD	13.1	11.6							EUR	12M	Equity
07/02/2022	Be	Special Event Company Comment	Gabriele Berti		ADD	2.7	2.5							EUR	12M	Equity
07/02/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	26.0	24.1							EUR	12M	Equity
07/02/2022	Sanlorenzo	Special Event Company Comment	Bruno Permutti	Oriana Cardani, CFA	Under Review	Under Review	38.8							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
07/02/2022	ISMO Paris	Special Event Flash	Corporate Broking Research Team	Equity Research Team											12M	Equity
07/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
07/02/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.5							EUR	12M	Equity
07/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93							EUR	12M	Equity
07/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93							EUR	12M	Equity
07/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.3							EUR	12M	Equity
07/02/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	15.1							EUR	12M	Equity
07/02/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	32.9							EUR	12M	Equity
07/02/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8							EUR	12M	Equity
07/02/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.86							EUR	12M	Equity
07/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.19							EUR	12M	Equity
07/02/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	18.9							EUR	12M	Equity
07/02/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	7.4							EUR	12M	Equity
04/02/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/02/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.5							EUR	12M	Equity
04/02/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.4							EUR	12M	Equity
04/02/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.4							EUR	12M	Equity
04/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.95							EUR	12M	Equity
04/02/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9							EUR	12M	Equity
04/02/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.4							EUR	12M	Equity
04/02/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.8							EUR	12M	Equity
04/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	202.6							EUR	12M	Equity
04/02/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	11.4	9.7							EUR	12M	Equity
04/02/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	34.0							EUR	12M	Equity
04/02/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	24.6							EUR	12M	Equity
04/02/2022	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	Under Review	Under Review	36.8							EUR	12M	Equity
04/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
04/02/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	30.2							EUR	12M	Equity
04/02/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	15.1							EUR	12M	Equity
03/02/2022	Labomar	Company Note	Bruno Permutti		ADD	11.4	9.6							EUR	12M	Equity
03/02/2022	Ferrari	Company Note	Monica Bosio		HOLD	230.0	210.4							EUR	12M	Equity
03/02/2022	Orsero	Company Note	Gabriele Berti		BUY	17.5	12.3							EUR	12M	Equity
03/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.69							EUR	12M	Equity
03/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.94							EUR	12M	Equity
03/02/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
03/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	Under Review	210.4							EUR	12M	Equity
03/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.8							EUR	12M	Equity
03/02/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.5	12.3							EUR	12M	Equity
03/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.32							EUR	12M	Equity
03/02/2022	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	36.8							EUR	12M	Equity
03/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
03/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
03/02/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.40 / 2.50	5.04 / 2.58							EUR	12M	Equity
03/02/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
02/02/2022	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA												12M	Equity
02/02/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.4	5.0							EUR	12M	Equity
02/02/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.6							EUR	12M	Equity
02/02/2022	SIT	Company Note	Marco Cristofori		BUY	13.7	9.3							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
02/02/2022	OVS	Company Note	Luca Bacoccoli		BUY	3.1	2.7							EUR	12M	Equity
02/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
02/02/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.6							EUR	12M	Equity
02/02/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.4	8.7							EUR	12M	Equity
02/02/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	4.1							EUR	12M	Equity
02/02/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	207.1							EUR	12M	Equity
02/02/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7							EUR	12M	Equity
02/02/2022	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	9.5							EUR	12M	Equity
02/02/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	22.6							EUR	12M	Equity
02/02/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	14.6	11.4							EUR	12M	Equity
02/02/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	2.7							EUR	12M	Equity
02/02/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8							EUR	12M	Equity
02/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.33							EUR	12M	Equity
02/02/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	13.7	9.3							EUR	12M	Equity
02/02/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.3							EUR	12M	Equity
02/02/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
02/02/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.3							EUR	12M	Equity
01/02/2022	Ascopiave	Company Flash	Davide Candela	Roberto Ranieri	ADD	4.2	3.6							EUR	12M	Equity
01/02/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	10.4	8.6							EUR	12M	Equity
01/02/2022	Unicredit	Company Note	Manuela Meroni		BUY	16.9	14.0							EUR	12M	Equity
01/02/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
01/02/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.68							EUR	12M	Equity
01/02/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	Under Review	3.6							EUR	12M	Equity
01/02/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.91							EUR	12M	Equity
01/02/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	16.4							EUR	12M	Equity
01/02/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	22.3							EUR	12M	Equity
01/02/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	1.35							EUR	12M	Equity
01/02/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.40				EUR	12M	Equity
31/01/2022	A2A	Company Flash	Davide Candela	Roberto Ranieri	ADD	2.00	1.69							EUR	12M	Equity
31/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	48.7	46.8								12M	Equity
31/01/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	Under Review	1.69							EUR	12M	Equity
31/01/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.4							EUR	12M	Equity
31/01/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.1	3.5							EUR	12M	Equity
31/01/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	41.6	30.0							EUR	12M	Equity
31/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.3							EUR	12M	Equity
31/01/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6							EUR	12M	Equity
31/01/2022	ISMO Milan	Equity Daily - Comment	Corporate Broking Research Team												12M	Equity
31/01/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	4.3							EUR	12M	Equity
31/01/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.13							EUR	12M	Equity
31/01/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	6.2							EUR	12M	Equity
31/01/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.4							EUR	12M	Equity
31/01/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.94							EUR	12M	Equity
31/01/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	18.4							EUR	12M	Equity
31/01/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	156.2							EUR	12M	Equity
31/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.1							EUR	12M	Equity
31/01/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	0.47 / 8.20	0.41 / 6.46	BUY	0.49	0.39				EUR	12M	Equity
31/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.7							EUR	12M	Equity
31/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
28/01/2022	Grifal	Special Event Company Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	4.0							EUR	12M	Equity
28/01/2022	Intermonte Partners	Special Event Company Comment	Elena Perini, CFA	Manuela Meroni	BUY	3.6	2.8							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
28/01/2022	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	29.6	27.8							EUR	12M	Equity
28/01/2022	Labomar	Special Event Company Comment	Bruno Permutti		HOLD	11.8	9.0							EUR	12M	Equity
28/01/2022	Pattern	Special Event Company Comment	Arianna Terazzi		BUY	7.7	6.2							EUR	12M	Equity
28/01/2022	Hera	Company Flash	Davide Candela	Roberto Ranieri	BUY	4.8	3.6							EUR	12M	Equity
28/01/2022	De' Longhi	Company Note	Luca Bacoccoli		BUY	41.6	31.8							EUR	12M	Equity
28/01/2022	Maire Tecnimont	Company Note	Roberto Ranieri		BUY	5.3	4.4							EUR	12M	Equity
28/01/2022	COIMA RES	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.4							EUR	12M	Equity
28/01/2022	eVISO	Special Event Company Comment	Marco Cristofori		BUY	3.1	2.5							EUR	12M	Equity
28/01/2022	Valsoia	Special Event Company Comment	Gabriele Berti		BUY	20.0	13.2							EUR	12M	Equity
28/01/2022	Growens	Special Event Company Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.1							EUR	12M	Equity
28/01/2022	EdiliziAcrobatica	Special Event Company Comment	Youness N. El Alaoui		HOLD	20.0	16.9							EUR	12M	Equity
28/01/2022	NB Aurora	Special Event Company Comment	Alberto Francese		BUY	11.1	7.9							EUR	12M	Equity
28/01/2022	Seri Industrial	Special Event Company Comment	Marco Cristofori		BUY	13.8	8.5							EUR	12M	Equity
28/01/2022	ISMO Milan	Special Event Flash	Corporate Broking Research Team	Equity Research Team											12M	Equity
28/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/01/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.74							EUR	12M	Equity
28/01/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.5							EUR	12M	Equity
28/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
28/01/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	11.2	10.9							EUR	12M	Equity
28/01/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	Under Review	31.8							EUR	12M	Equity
28/01/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	14.6							EUR	12M	Equity
28/01/2022	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.5							EUR	12M	Equity
28/01/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6							EUR	12M	Equity
28/01/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.6							EUR	12M	Equity
28/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.4							EUR	12M	Equity
28/01/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.55							EUR	12M	Equity
28/01/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	19.2							EUR	12M	Equity
28/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.5							EUR	12M	Equity
28/01/2022	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo												12M	Equity
28/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.8							EUR	12M	Equity
28/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.8							EUR	12M	Equity
27/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
27/01/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.5							EUR	12M	Equity
27/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.4							EUR	12M	Equity
27/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	18.5	16.4							EUR	12M	Equity
27/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
27/01/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.3	29.1							EUR	12M	Equity
27/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.1							EUR	12M	Equity
27/01/2022	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	4.0							EUR	12M	Equity
27/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.3							EUR	12M	Equity
27/01/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.3							EUR	12M	Equity
27/01/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.51							EUR	12M	Equity
27/01/2022	Saipem / Tenaris	Equity Daily - Comment	Roberto Ranieri		HOLD / ADD	2.10 / 9.80	2.04 / 10.77							EUR	12M	Equity
27/01/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	19.1							EUR	12M	Equity
27/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.4							EUR	12M	Equity
27/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.41	BUY	0.49	0.39				EUR	12M	Equity
27/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.7							EUR	12M	Equity
26/01/2022	Atlantia	Company Note	Luca Bacoccoli		HOLD	18.5	16.3							EUR	12M	Equity
26/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
26/01/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
26/01/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.3	27.0							EUR	12M	Equity
26/01/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	13.1							EUR	12M	Equity
26/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	17.9							EUR	12M	Equity
26/01/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.9	9.3							EUR	12M	Equity
26/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.2							EUR	12M	Equity
26/01/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	55.1							EUR	12M	Equity
26/01/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	11.6							EUR	12M	Equity
26/01/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.7							EUR	12M	Equity
26/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
26/01/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.6	6.8							EUR	12M	Equity
26/01/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	29.5							EUR	12M	Equity
26/01/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	40.2							EUR	12M	Equity
26/01/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	13.2							EUR	12M	Equity
25/01/2022	Terna	Company Note	Roberto Ranieri		ADD	7.6	6.8							EUR	12M	Equity
25/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/01/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.9							EUR	12M	Equity
25/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
25/01/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	134.7							EUR	12M	Equity
25/01/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.7							EUR	12M	Equity
25/01/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	12.5							EUR	12M	Equity
25/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6							EUR	12M	Equity
25/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
25/01/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	42.0							EUR	12M	Equity
25/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	12.8							EUR	12M	Equity
24/01/2022	Telecoms Sector	Special Event Flash	Antonella Frongillo												12M	Equity
24/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
24/01/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.65							EUR	12M	Equity
24/01/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.5							EUR	12M	Equity
24/01/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.1	3.5							EUR	12M	Equity
24/01/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	65.0							EUR	12M	Equity
24/01/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.4							EUR	12M	Equity
24/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.3							EUR	12M	Equity
24/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.41				EUR	12M	Equity
24/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.2							EUR	12M	Equity
24/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
21/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1							EUR	12M	Equity
21/01/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.8							EUR	12M	Equity
21/01/2022	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	9.9							EUR	12M	Equity
21/01/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.5							EUR	12M	Equity
21/01/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.0							EUR	12M	Equity
21/01/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.6							EUR	12M	Equity
21/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	19.0							EUR	12M	Equity
21/01/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	8.0							EUR	12M	Equity
21/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.41	BUY	0.49	0.40				EUR	12M	Equity
21/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
20/01/2022	Medica	Company Note - IOC	Bruno Permutti		HOLD	39.4	37.4							EUR	12M	Equity
20/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
20/01/2022	A2A / Enel	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD / BUY	1.98 / 9.10	1.63 / 6.81							EUR	12M	Equity
20/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
20/01/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	78.3							EUR	12M	Equity
20/01/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.61							EUR	12M	Equity
20/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7							EUR	12M	Equity
20/01/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	4.1							EUR	12M	Equity
20/01/2022	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	10.0							EUR	12M	Equity
20/01/2022	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
20/01/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	39.4	37.4							EUR	12M	Equity
20/01/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.6							EUR	12M	Equity
20/01/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	19.0							EUR	12M	Equity
20/01/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	15.4	9.6							EUR	12M	Equity
20/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	19.0							EUR	12M	Equity
20/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.6							EUR	12M	Equity
20/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
20/01/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.0							EUR	12M	Equity
20/01/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		ADD	20.4	16.0							EUR	12M	Equity
19/01/2022	Ascopiave	Company Note	Davide Candela	Roberto Ranieri	ADD	4.1	3.5							EUR	12M	Equity
19/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
19/01/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.1	3.5							EUR	12M	Equity
19/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
19/01/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		ADD	16.4	14.4							EUR	12M	Equity
19/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.9							EUR	12M	Equity
19/01/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.9							EUR	12M	Equity
19/01/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.9	10.4							EUR	12M	Equity
19/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.8							EUR	12M	Equity
19/01/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.27							EUR	12M	Equity
19/01/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	56.6							EUR	12M	Equity
19/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.42	BUY	0.49	0.41				EUR	12M	Equity
19/01/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	6.9							EUR	12M	Equity
19/01/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	30.3							EUR	12M	Equity
19/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	13.7							EUR	12M	Equity
19/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
18/01/2022	CNH Industrial	Company Note	Monica Bosio		ADD	16.4	14.6							EUR	12M	Equity
18/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
18/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2							EUR	12M	Equity
18/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2							EUR	12M	Equity
18/01/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.92							EUR	12M	Equity
18/01/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.1							EUR	12M	Equity
18/01/2022	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio		ADD / BUY	8.20 / 16.90	6.78 / 10.65							EUR	12M	Equity
18/01/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.25							EUR	12M	Equity
18/01/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1							EUR	12M	Equity
18/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	19.1							EUR	12M	Equity
18/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
18/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
18/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
17/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
17/01/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	54.1							EUR	12M	Equity
17/01/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	29.6	29.6							EUR	12M	Equity
17/01/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	13.2							EUR	12M	Equity
17/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.4							EUR	12M	Equity
17/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.4							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
17/01/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.6							EUR	12M	Equity
17/01/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	33.3							EUR	12M	Equity
17/01/2022	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.4							EUR	12M	Equity
17/01/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.54							EUR	12M	Equity
17/01/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	24.5							EUR	12M	Equity
17/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
17/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
17/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
14/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.3							EUR	12M	Equity
14/01/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	26.5							EUR	12M	Equity
14/01/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	38.0							EUR	12M	Equity
14/01/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	13.0							EUR	12M	Equity
14/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.7							EUR	12M	Equity
14/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6							EUR	12M	Equity
14/01/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	22.7							EUR	12M	Equity
14/01/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.6							EUR	12M	Equity
14/01/2022	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
14/01/2022	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	37.4							EUR	12M	Equity
14/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
14/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
14/01/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.0							EUR	12M	Equity
13/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
13/01/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
13/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2							EUR	12M	Equity
13/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2							EUR	12M	Equity
13/01/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	26.5							EUR	12M	Equity
13/01/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	18.0							EUR	12M	Equity
13/01/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9							EUR	12M	Equity
13/01/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
13/01/2022	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1							EUR	12M	Equity
13/01/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	165.2							EUR	12M	Equity
13/01/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1							EUR	12M	Equity
13/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
13/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
12/01/2022	Iveco Group	Company Note - IOC	Monica Bosio		BUY	16.9	10.2							EUR	12M	Equity
12/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
12/01/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	14.7	10.7							EUR	12M	Equity
12/01/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.2							EUR	12M	Equity
12/01/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	150.2							EUR	12M	Equity
12/01/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.4							EUR	12M	Equity
12/01/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.9	10.2							EUR	12M	Equity
12/01/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	33.4							EUR	12M	Equity
12/01/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	24.2							EUR	12M	Equity
12/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	18.0							EUR	12M	Equity
12/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
12/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.1							EUR	12M	Equity
12/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.1							EUR	12M	Equity
11/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/01/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.5							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
11/01/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.3	8.9							EUR	12M	Equity
11/01/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
11/01/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	58.1							EUR	12M	Equity
11/01/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.9							EUR	12M	Equity
11/01/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	15.2							EUR	12M	Equity
11/01/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.4							EUR	12M	Equity
11/01/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	12.3							EUR	12M	Equity
11/01/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	194.8	152.7							EUR	12M	Equity
11/01/2022	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.93							EUR	12M	Equity
11/01/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	9.1							EUR	12M	Equity
11/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
11/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
11/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.2							EUR	12M	Equity
11/01/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	14.2							EUR	12M	Equity
10/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
10/01/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
10/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
10/01/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	60.8							EUR	12M	Equity
10/01/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	17.1							EUR	12M	Equity
10/01/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	225.1							EUR	12M	Equity
10/01/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.64							EUR	12M	Equity
10/01/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	55.2	61.9							EUR	12M	Equity
10/01/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.23							EUR	12M	Equity
10/01/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
10/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
10/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
10/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
10/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
10/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
07/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
07/01/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.5							EUR	12M	Equity
07/01/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	37.9							EUR	12M	Equity
07/01/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.7							EUR	12M	Equity
07/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
07/01/2022	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	9.8							EUR	12M	Equity
06/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
06/01/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.2	9.4							EUR	12M	Equity
06/01/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.7							EUR	12M	Equity
06/01/2022	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.4							EUR	12M	Equity
06/01/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	17.6							EUR	12M	Equity
06/01/2022	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
06/01/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.9							EUR	12M	Equity
06/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	18.4							EUR	12M	Equity
05/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
05/01/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
05/01/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.6							EUR	12M	Equity
05/01/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	63.2							EUR	12M	Equity
05/01/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
05/01/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.0							EUR	12M	Equity
05/01/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	33.1							EUR	12M	Equity

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05/01/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	25.0							EUR	12M	Equity
05/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.43				EUR	12M	Equity
05/01/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	35.9							EUR	12M	Equity
05/01/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	38.0							EUR	12M	Equity
04/01/2022	Ariston Holding	Company Note - IOC	Alberto Francese	Youness N. El Alaoui	BUY	14.6	10.2							EUR	12M	Equity
04/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/01/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	25.0							EUR	12M	Equity
04/01/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
04/01/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	Under Review	14.7							EUR	12M	Equity
04/01/2022	ERG / Enel	Equity Daily - Comment	Roberto Ranieri		HOLD / BUY	30.90 / 9.10	28.48 / 7.20							EUR	12M	Equity
04/01/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.4							EUR	12M	Equity
04/01/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
04/01/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.3							EUR	12M	Equity
04/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
04/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
03/01/2022		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/01/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
03/01/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	17.1							EUR	12M	Equity
03/01/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.5							EUR	12M	Equity
03/01/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.09							EUR	12M	Equity
03/01/2022	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.2							EUR	12M	Equity
03/01/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.43	BUY	0.49	0.42				EUR	12M	Equity
03/01/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
03/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
03/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
03/01/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
30/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
30/12/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.6							EUR	12M	Equity
30/12/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	22.0	16.7							EUR	12M	Equity
30/12/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
30/12/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7							EUR	12M	Equity
30/12/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	7.2							EUR	12M	Equity
29/12/2021	Banca IFIS	Company Note	Manuela Meroni		BUY	22.0	17.0							EUR	12M	Equity
29/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
29/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.8							EUR	12M	Equity
29/12/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.1							EUR	12M	Equity
29/12/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	9.8							EUR	12M	Equity
29/12/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
29/12/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.50	4.82 / 2.48							EUR	12M	Equity
28/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/12/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.69							EUR	12M	Equity
28/12/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	18.9	16.1							EUR	12M	Equity
28/12/2021	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	10.0							EUR	12M	Equity
28/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
27/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
27/12/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	18.8							EUR	12M	Equity
27/12/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	2.0							EUR	12M	Equity
27/12/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	16.8							EUR	12M	Equity
27/12/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.0							EUR	12M	Equity
27/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.6							EUR	12M	Equity

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27/12/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.1							EUR	12M	Equity
27/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.26							EUR	12M	Equity
27/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
27/12/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
23/12/2021	Allfunds Group	Company Note	Elena Perini, CFA		HOLD	16.3	17.1							EUR	12M	Equity
23/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/12/2021	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	17.1							EUR	12M	Equity
23/12/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
23/12/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.1	2.5							EUR	12M	Equity
23/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.4							EUR	12M	Equity
23/12/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	37.0							EUR	12M	Equity
23/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
23/12/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	36.3							EUR	12M	Equity
22/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/12/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	0.90							EUR	12M	Equity
22/12/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.4							EUR	12M	Equity
22/12/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.2							EUR	12M	Equity
22/12/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
22/12/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.3	30.6							EUR	12M	Equity
22/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.8							EUR	12M	Equity
22/12/2021	Enel / Eni	Equity Daily - Comment	Roberto Ranieri		BUY / ADD	9.10 / 14.50	6.84 / 12.18							EUR	12M	Equity
22/12/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
21/12/2021	SeSa	Company Note	Gabriele Berti		BUY	214.0	169.6							EUR	12M	Equity
21/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/12/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	220.0							EUR	12M	Equity
21/12/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.57							EUR	12M	Equity
21/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.4							EUR	12M	Equity
21/12/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	169.6							EUR	12M	Equity
21/12/2021	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo												12M	Equity
20/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
20/12/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.7							EUR	12M	Equity
20/12/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93							EUR	12M	Equity
20/12/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	22.0							EUR	12M	Equity
20/12/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.6	55.6							EUR	12M	Equity
20/12/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.9							EUR	12M	Equity
20/12/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	158.9							EUR	12M	Equity
20/12/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	3.8							EUR	12M	Equity
20/12/2021	Eni / Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		ADD / BUY	14.50 / 4.20	12.05 / 4.01							EUR	12M	Equity
20/12/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	11.8							EUR	12M	Equity
20/12/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	31.6							EUR	12M	Equity
20/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
20/12/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	7.0							EUR	12M	Equity
17/12/2021	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	62.6	56.9							EUR	12M	Equity
17/12/2021	CNH Industrial	Company Note	Monica Bosio		BUY	18.2	16.0							EUR	12M	Equity
17/12/2021	Generali	Company Note	Elena Perini, CFA		ADD	20.5	18.6							EUR	12M	Equity
17/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
17/12/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.3	8.5							EUR	12M	Equity
17/12/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93							EUR	12M	Equity
17/12/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
17/12/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	178.2							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
17/12/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	4.9							EUR	12M	Equity
17/12/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	78.3							EUR	12M	Equity
17/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.5	18.6							EUR	12M	Equity
17/12/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
17/12/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.2							EUR	12M	Equity
17/12/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.9							EUR	12M	Equity
17/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
17/12/2021	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo												12M	Equity
16/12/2021	OVS	Company Note	Luca Bacoccoli		BUY	3.3	2.6							EUR	12M	Equity
16/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
16/12/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	18.1							EUR	12M	Equity
16/12/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1							EUR	12M	Equity
16/12/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
16/12/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
16/12/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	20.0	11.8							EUR	12M	Equity
16/12/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.60							EUR	12M	Equity
16/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5							EUR	12M	Equity
16/12/2021	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	4.4							EUR	12M	Equity
16/12/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.8							EUR	12M	Equity
16/12/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.3	2.6							EUR	12M	Equity
16/12/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.3							EUR	12M	Equity
16/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
16/12/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
15/12/2021	IGD	Company Flash	Davide Candela	Roberto Ranieri	BUY	4.8	3.6							EUR	12M	Equity
15/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
15/12/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.3							EUR	12M	Equity
15/12/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.6							EUR	12M	Equity
15/12/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
15/12/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	53.9							EUR	12M	Equity
15/12/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.1							EUR	12M	Equity
15/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5							EUR	12M	Equity
15/12/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	3.6							EUR	12M	Equity
15/12/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.2	2.8							EUR	12M	Equity
15/12/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	21.9							EUR	12M	Equity
15/12/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1							EUR	12M	Equity
15/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
14/12/2021	Pirelli	Strategy Report - Company Long	Monica Bosio		BUY	6.8	6.0							EUR	12M	Equity
14/12/2021	Moncler	Strategy Report - Company Long	Oriana Cardani, CFA		ADD	75.3	66.1							EUR	12M	Equity
14/12/2021	Unicredit	Strategy Report - Company Long	Manuela Meroni		BUY	16.9	12.9							EUR	12M	Equity
14/12/2021	Eni	Strategy Report - Company Long	Roberto Ranieri		ADD	14.5	12.2							EUR	12M	Equity
14/12/2021	Prysmian	Strategy Report - Company Long	Monica Bosio		ADD	38.2	32.8							EUR	12M	Equity
14/12/2021	Italian Mid Corp 2022 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team											12M	Equity
14/12/2021	Top Picks for 2022	Strategy Report	Giampaolo Trasi	Equity Research Team											12M	Equity
14/12/2021	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	13.2	9.2							EUR	12M	Equity
14/12/2021	FNM	Aggregate Company Section	Luca Bacoccoli		BUY	0.95	0.63							EUR	12M	Equity
14/12/2021	OVS	Aggregate Company Section	Luca Bacoccoli		BUY	3.2	3.0							EUR	12M	Equity
14/12/2021	Piaggio	Aggregate Company Section	Monica Bosio		BUY	4.0	2.8							EUR	12M	Equity
14/12/2021	Datalogic	Aggregate Company Section	Alberto Francese		BUY	25.9	15.4							EUR	12M	Equity
14/12/2021	Eurotech	Aggregate Company Section	Alberto Francese		BUY	7.6	4.9							EUR	12M	Equity
14/12/2021	Growens	Aggregate Company Section	Oriana Cardani, CFA		BUY	6.6	5.2							EUR	12M	Equity

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14/12/2021	Pattern	Aggregate Company Section	Arianna Terazzi		BUY	7.7	6.5							EUR	12M	Equity
14/12/2021	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		BUY	3.2	2.7							EUR	12M	Equity
14/12/2021	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	26.0	23.4							EUR	12M	Equity
14/12/2021	SIT	Aggregate Company Section	Marco Cristofori		BUY	15.4	10.0							EUR	12M	Equity
14/12/2021	Banca IFIS	Aggregate Company Section	Manuela Meroni		ADD	18.9	15.9							EUR	12M	Equity
14/12/2021	Reply	Strategy Report - Company Long	Antonella Frongillo		ADD	194.8	179.2							EUR	12M	Equity
14/12/2021	Unipol	Strategy Report - Company Long	Elena Perini, CFA		ADD	5.3	4.7							EUR	12M	Equity
14/12/2021	Banco BPM	Strategy Report - Company Long	Manuela Meroni		BUY	3.7	2.6							EUR	12M	Equity
14/12/2021	Poste Italiane	Strategy Report - Company Long	Manuela Meroni		ADD	13.5	11.1							EUR	12M	Equity
14/12/2021	Enel	Strategy Report - Company Long	Roberto Ranieri		BUY	9.1	6.7							EUR	12M	Equity
14/12/2021	Hera	Strategy Report - Company Long	Davide Candela		BUY	4.8	3.6							EUR	12M	Equity
14/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/12/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	28.5	23.8							EUR	12M	Equity
14/12/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
14/12/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	3.7							EUR	12M	Equity
14/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.6							EUR	12M	Equity
14/12/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.59							EUR	12M	Equity
14/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5							EUR	12M	Equity
14/12/2021	Italian Equity Market	Equity Daily - Comment	Alberto Francese												12M	Equity
14/12/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi												12M	Equity
14/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.28							EUR	12M	Equity
14/12/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.2	2.9							EUR	12M	Equity
14/12/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.56							EUR	12M	Equity
14/12/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	22.1							EUR	12M	Equity
14/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	12.8							EUR	12M	Equity
13/12/2021	Azimut Holding	Company Note	Elena Perini, CFA		ADD	28.5	24.1							EUR	12M	Equity
13/12/2021	Unicredit	Company Note	Manuela Meroni		BUY	16.9	12.9							EUR	12M	Equity
13/12/2021	Banca Generali	Company Note	Elena Perini, CFA		ADD	42.7	38.8							EUR	12M	Equity
13/12/2021	Geox	Company Note	Oriana Cardani, CFA		BUY	1.41	1.07							EUR	12M	Equity
13/12/2021	Acea	Company Note	Davide Candela	Roberto Ranieri	BUY	22.2	18.5							EUR	12M	Equity
13/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
13/12/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.79							EUR	12M	Equity
13/12/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	18.5							EUR	12M	Equity
13/12/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	42.7	38.8							EUR	12M	Equity
13/12/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
13/12/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.41	1.07							EUR	12M	Equity
13/12/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7							EUR	12M	Equity
13/12/2021	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.8							EUR	12M	Equity
13/12/2021	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.8							EUR	12M	Equity
13/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1								EUR	12M	Equity
13/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1								EUR	12M	Equity
13/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
10/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
10/12/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.4							EUR	12M	Equity
10/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.7							EUR	12M	Equity
10/12/2021	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	28.6							EUR	12M	Equity
10/12/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.60							EUR	12M	Equity
10/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6							EUR	12M	Equity
10/12/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7							EUR	12M	Equity
10/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.4							EUR	12M	Equity

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10/12/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.2	3.0							EUR	12M	Equity
10/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.44	BUY	0.49	0.42				EUR	12M	Equity
10/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	12.8							EUR	12M	Equity
10/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	12.8							EUR	12M	Equity
09/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
09/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.7							EUR	12M	Equity
09/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5							EUR	12M	Equity
09/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.46	BUY	0.49	0.44				EUR	12M	Equity
09/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.6							EUR	12M	Equity
08/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
08/12/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.3	8.7							EUR	12M	Equity
08/12/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity
08/12/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.9							EUR	12M	Equity
08/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.43				EUR	12M	Equity
07/12/2021	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	10.3	8.5							EUR	12M	Equity
07/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
07/12/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	24.4							EUR	12M	Equity
07/12/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.5							EUR	12M	Equity
07/12/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	15.8							EUR	12M	Equity
07/12/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.0	22.2							EUR	12M	Equity
07/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.46	BUY	0.49	0.43				EUR	12M	Equity
07/12/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.50	4.74 / 2.46							EUR	12M	Equity
06/12/2021	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.3	4.7							EUR	12M	Equity
06/12/2021	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.4							EUR	12M	Equity
06/12/2021	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA												12M	Equity
06/12/2021	Salcef Group	Company Note	Youness N. El Alaoui		BUY	26.0	21.6							EUR	12M	Equity
06/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
06/12/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	17.8							EUR	12M	Equity
06/12/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.2							EUR	12M	Equity
06/12/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.2							EUR	12M	Equity
06/12/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	5.7							EUR	12M	Equity
06/12/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.5							EUR	12M	Equity
06/12/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.0							EUR	12M	Equity
06/12/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.61							EUR	12M	Equity
06/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.2							EUR	12M	Equity
06/12/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.0							EUR	12M	Equity
06/12/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8							EUR	12M	Equity
06/12/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.4							EUR	12M	Equity
06/12/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	53.4							EUR	12M	Equity
06/12/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	20.9							EUR	12M	Equity
06/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.46	BUY	0.49	0.44				EUR	12M	Equity
06/12/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	33.5							EUR	12M	Equity
03/12/2021	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	15.0	11.7							EUR	12M	Equity
03/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/12/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
03/12/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	24.5							EUR	12M	Equity
03/12/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	29.6	29.4							EUR	12M	Equity
03/12/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.1	2.6							EUR	12M	Equity
03/12/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.0							EUR	12M	Equity
03/12/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.07							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
03/12/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
03/12/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	15.0	11.7							EUR	12M	Equity
03/12/2021	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.3							EUR	12M	Equity
03/12/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	53.7							EUR	12M	Equity
03/12/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.53							EUR	12M	Equity
03/12/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity
03/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.47	BUY	0.49	0.45				EUR	12M	Equity
03/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.0							EUR	12M	Equity
02/12/2021	Pattern	Company Note	Arianna Terazzi		BUY	7.7	6.3							EUR	12M	Equity
02/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
02/12/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.75							EUR	12M	Equity
02/12/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.75							EUR	12M	Equity
02/12/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
02/12/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.1							EUR	12M	Equity
02/12/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	4.9							EUR	12M	Equity
02/12/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	105.2	79.8							EUR	12M	Equity
02/12/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.08							EUR	12M	Equity
02/12/2021	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.6							EUR	12M	Equity
02/12/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
02/12/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8							EUR	12M	Equity
02/12/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.6							EUR	12M	Equity
02/12/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	20.7							EUR	12M	Equity
02/12/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	16.0							EUR	12M	Equity
02/12/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.47	BUY	0.49	0.44				EUR	12M	Equity
02/12/2021	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	3.1	1.54							EUR	12M	Equity
02/12/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.1							EUR	12M	Equity
01/12/2021	EXOR	Company Flash	Monica Bosio		BUY	105.2	77.7							EUR	12M	Equity
01/12/2021	Eurotech	Company Note	Alberto Francese		BUY	7.6	4.8							EUR	12M	Equity
01/12/2021	Hera	Company Note	Davide Candela	Roberto Ranieri	BUY	4.8	3.4							EUR	12M	Equity
01/12/2021	Prysmian	Company Flash	Monica Bosio		ADD	38.2	32.8							EUR	12M	Equity
01/12/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
01/12/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	14.7							EUR	12M	Equity
01/12/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	183.5	188.8							EUR	12M	Equity
01/12/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	3.7							EUR	12M	Equity
01/12/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1							EUR	12M	Equity
01/12/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	77.7							EUR	12M	Equity
01/12/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4							EUR	12M	Equity
01/12/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4							EUR	12M	Equity
01/12/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7							EUR	12M	Equity
01/12/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	11.0							EUR	12M	Equity
01/12/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	32.8							EUR	12M	Equity
01/12/2021	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.1							EUR	12M	Equity
01/12/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.76							EUR	12M	Equity
01/12/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	6.6							EUR	12M	Equity
30/11/2021	Snam	Company Flash	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity
30/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
30/11/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
30/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
30/11/2021	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	30.7							EUR	12M	Equity
30/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.58							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
30/11/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
30/11/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8							EUR	12M	Equity
30/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity
30/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.47	BUY	0.49	0.45				EUR	12M	Equity
29/11/2021	Intermonte Partners	Company Note - IOC	Elena Perini, CFA	Manuela Meroni	BUY	3.6	2.8							EUR	12M	Equity
29/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
29/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.1							EUR	12M	Equity
29/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.8							EUR	12M	Equity
29/11/2021	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA	Manuela Meroni	BUY	3.6	2.8							EUR	12M	Equity
29/11/2021	Snam / Eni	Equity Daily - Comment	Roberto Ranieri		HOLD / ADD	5.40 / 14.50	4.95 / 11.53							EUR	12M	Equity
29/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.9							EUR	12M	Equity
29/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.48	BUY	0.49	0.45				EUR	12M	Equity
29/11/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	49.6							EUR	12M	Equity
26/11/2021	Enel	Company Note	Roberto Ranieri		BUY	9.1	7.1							EUR	12M	Equity
26/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
26/11/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
26/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
26/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	7.1							EUR	12M	Equity
26/11/2021	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	23.2							EUR	12M	Equity
26/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5							EUR	12M	Equity
26/11/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	3.7							EUR	12M	Equity
26/11/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi												12M	Equity
26/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.6							EUR	12M	Equity
26/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	11.6							EUR	12M	Equity
26/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.48	BUY	0.49	0.46				EUR	12M	Equity
26/11/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
25/11/2021	Enel	Company Flash	Roberto Ranieri		BUY	9.1	7.0							EUR	12M	Equity
25/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.9							EUR	12M	Equity
25/11/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	11.2	13.0							EUR	12M	Equity
25/11/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	183.5	177.5							EUR	12M	Equity
25/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	7.0							EUR	12M	Equity
25/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4							EUR	12M	Equity
25/11/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.0							EUR	12M	Equity
25/11/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	75.3	66.6							EUR	12M	Equity
25/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.9							EUR	12M	Equity
25/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.50	BUY	0.49	0.46				EUR	12M	Equity
25/11/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.5							EUR	12M	Equity
24/11/2021	Moncler	Company Note	Oriana Cardani, CFA		ADD	75.3	66.2							EUR	12M	Equity
24/11/2021	Diasorin	Company Note	Bruno Permutti		HOLD	183.5	179.3							EUR	12M	Equity
24/11/2021	Interpump Group	Company Note	Bruno Permutti		HOLD	55.2	60.5							EUR	12M	Equity
24/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
24/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.9							EUR	12M	Equity
24/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.3							EUR	12M	Equity
24/11/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.1	2.6							EUR	12M	Equity
24/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	0.64							EUR	12M	Equity
24/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4							EUR	12M	Equity
24/11/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	55.2	60.5							EUR	12M	Equity
24/11/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.7							EUR	12M	Equity
24/11/2021	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	10.9							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
24/11/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	34.1							EUR	12M	Equity
24/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.43	BUY	0.49	0.44				EUR	12M	Equity
23/11/2021	eVISO	Company Note	Marco Cristofori		BUY	3.1	2.6							EUR	12M	Equity
23/11/2021	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	9.2	8.6							EUR	12M	Equity
23/11/2021	Food for Thought 2021	Aggregate Report	Gabriele Berti	Corporate Broking Research Team											12M	Equity
23/11/2021	Zignago Vetro	Aggregate Company Section	Marco Cristofori		ADD	20.4	17.5							EUR	12M	Equity
23/11/2021	MARR	Aggregate Company Section	Alberto Francese		BUY	24.2	19.2							EUR	12M	Equity
23/11/2021	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	10.5	6.4							EUR	12M	Equity
23/11/2021	Orsero	Aggregate Company Section	Gabriele Berti		BUY	14.6	10.7							EUR	12M	Equity
23/11/2021	Valsoia	Aggregate Company Section	Gabriele Berti		BUY	20.0	14.0							EUR	12M	Equity
23/11/2021	Eni	Company Flash	Roberto Ranieri		ADD	14.5	12.3							EUR	12M	Equity
23/11/2021	Iren	Company Flash	Davide Candela	Roberto Ranieri	ADD	3.2	2.7							EUR	12M	Equity
23/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.8							EUR	12M	Equity
23/11/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.2	8.6							EUR	12M	Equity
23/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.6							EUR	12M	Equity
23/11/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.3							EUR	12M	Equity
23/11/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		Under Review	183.5	183.7							EUR	12M	Equity
23/11/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1							EUR	12M	Equity
23/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.3							EUR	12M	Equity
23/11/2021	Food For Thought	Equity Daily - Comment	Gabriele Berti												12M	Equity
23/11/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	3.8							EUR	12M	Equity
23/11/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.2							EUR	12M	Equity
23/11/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	15.4	10.5							EUR	12M	Equity
23/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.45				EUR	12M	Equity
23/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.45	BUY	0.49	0.45				EUR	12M	Equity
22/11/2021	Telecom Italia	Company Flash	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.35				EUR	12M	Equity
22/11/2021	OVS	Company Note	Luca Bacoccoli		BUY	3.2	2.7							EUR	12M	Equity
22/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.7							EUR	12M	Equity
22/11/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	0.93							EUR	12M	Equity
22/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.6							EUR	12M	Equity
22/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.0							EUR	12M	Equity
22/11/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	239.7							EUR	12M	Equity
22/11/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.2	2.7							EUR	12M	Equity
22/11/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.83							EUR	12M	Equity
22/11/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.62							EUR	12M	Equity
22/11/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.85							EUR	12M	Equity
22/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.35				EUR	12M	Equity
22/11/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.1							EUR	12M	Equity
19/11/2021	Valsoia	Company Note	Gabriele Berti		BUY	20.0	14.0							EUR	12M	Equity
19/11/2021	Datalogic	Company Note	Alberto Francese		BUY	25.9	16.4							EUR	12M	Equity
19/11/2021	OSAI Automation System	Company Note - IOC	Arianna Terazzi	Gabriele Berti	BUY	6.2	4.8							EUR	12M	Equity
19/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
19/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1							EUR	12M	Equity
19/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
19/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
19/11/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.5							EUR	12M	Equity
19/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	16.5							EUR	12M	Equity
19/11/2021	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.9	16.1							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
19/11/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.8	3.9							EUR	12M	Equity
19/11/2021	ERG	Equity Daily - Comment	Roberto Ranieri		HOLD	30.9	29.1							EUR	12M	Equity
19/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.3							EUR	12M	Equity
19/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.6							EUR	12M	Equity
19/11/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.4							EUR	12M	Equity
19/11/2021	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	6.2	4.8							EUR	12M	Equity
19/11/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	Under Review	2.8							EUR	12M	Equity
19/11/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	194.8	176.7							EUR	12M	Equity
19/11/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	18.0							EUR	12M	Equity
18/11/2021	Equita Group	Company Note	Elena Perini, CFA		BUY	4.8	3.9							EUR	12M	Equity
18/11/2021	Newlat Food	Company Note	Arianna Terazzi		BUY	10.5	6.4							EUR	12M	Equity
18/11/2021	ERG	Company Note	Roberto Ranieri		HOLD	30.9	29.1							EUR	12M	Equity
18/11/2021	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.8	3.5							EUR	12M	Equity
18/11/2021	Reply	Company Note	Antonella Frongillo		ADD	194.8	176.7							EUR	12M	Equity
18/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
18/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.9							EUR	12M	Equity
18/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.2							EUR	12M	Equity
18/11/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	4.5							EUR	12M	Equity
18/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	16.7							EUR	12M	Equity
18/11/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	17.3							EUR	12M	Equity
18/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.8							EUR	12M	Equity
18/11/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.4							EUR	12M	Equity
18/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity
18/11/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	52.4							EUR	12M	Equity
18/11/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.1							EUR	12M	Equity
17/11/2021	Cellularline	Company Note	Gabriele Berti		BUY	6.0	4.4							EUR	12M	Equity
17/11/2021	MARR	Company Note	Alberto Francese		BUY	24.2	19.9							EUR	12M	Equity
17/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
17/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.8							EUR	12M	Equity
17/11/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	22.0	21.7							EUR	12M	Equity
17/11/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.8							EUR	12M	Equity
17/11/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.1	12.0							EUR	12M	Equity
17/11/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	5.7							EUR	12M	Equity
17/11/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.2							EUR	12M	Equity
17/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.8							EUR	12M	Equity
17/11/2021	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	3.2	3.2							EUR	12M	Equity
17/11/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	4.1							EUR	12M	Equity
17/11/2021	MARR	Equity Daily - Comment	Alberto Francese		BUY	24.2	19.9							EUR	12M	Equity
17/11/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	21.4							EUR	12M	Equity
17/11/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
17/11/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
16/11/2021	Irce	Company Note	Arianna Terazzi		HOLD	3.2	3.2							EUR	12M	Equity
16/11/2021	Alkemy	Company Note	Gabriele Berti		ADD	22.0	20.2							EUR	12M	Equity
16/11/2021	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity
16/11/2021	Equity Post Results	Strategy Report	Giampaolo Trasi												12M	Equity
16/11/2021	FNM	Company Note	Luca Bacoccoli		BUY	0.95	0.66							EUR	12M	Equity
16/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
16/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	3.2	2.5							EUR	12M	Equity
16/11/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity
16/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.5							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
16/11/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	20.0	12.7							EUR	12M	Equity
16/11/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.3	10.5							EUR	12M	Equity
16/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.69							EUR	12M	Equity
16/11/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.95	0.66							EUR	12M	Equity
16/11/2021	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	19.0							EUR	12M	Equity
16/11/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi												12M	Equity
16/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.5							EUR	12M	Equity
16/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.5	12.3							EUR	12M	Equity
16/11/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	168.1	185.5							EUR	12M	Equity
16/11/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	20.7							EUR	12M	Equity
16/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.34				EUR	12M	Equity
16/11/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
16/11/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.2							EUR	12M	Equity
15/11/2021	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	ADD	13.5	12.2							EUR	12M	Equity
15/11/2021	F.I.L.A.	Company Note	Gabriele Berti		BUY	13.2	11.1							EUR	12M	Equity
15/11/2021	Esprinet	Company Note	Gabriele Berti		BUY	20.0	12.3							EUR	12M	Equity
15/11/2021	Aeffe	Company Note	Oriana Cardani, CFA		BUY	3.2	2.5							EUR	12M	Equity
15/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
15/11/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.6							EUR	12M	Equity
15/11/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	19.6							EUR	12M	Equity
15/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.3							EUR	12M	Equity
15/11/2021	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.28							EUR	12M	Equity
15/11/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	63.5							EUR	12M	Equity
15/11/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	2.1							EUR	12M	Equity
15/11/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.5							EUR	12M	Equity
15/11/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	5.2							EUR	12M	Equity
15/11/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.2	11.1							EUR	12M	Equity
15/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.70							EUR	12M	Equity
15/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	19.1							EUR	12M	Equity
15/11/2021	Irce	Equity Daily - Comment	Arianna Terazzi		ADD	3.2	3.3							EUR	12M	Equity
15/11/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.8							EUR	12M	Equity
15/11/2021	La Doria	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	16.6							EUR	12M	Equity
15/11/2021	Leonardo / Fincantieri	Equity Daily - Comment	Monica Bosio		ADD / ADD	8.20 / 0.93	6.55 / 0.71							EUR	12M	Equity
15/11/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	20.3							EUR	12M	Equity
15/11/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	67.7							EUR	12M	Equity
15/11/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.3							EUR	12M	Equity
15/11/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.6							EUR	12M	Equity
15/11/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	12.2							EUR	12M	Equity
15/11/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	14.6	9.8							EUR	12M	Equity
15/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	5.6							EUR	12M	Equity
15/11/2021	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	19.5							EUR	12M	Equity
15/11/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	34.0							EUR	12M	Equity
15/11/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	168.1	177.8							EUR	12M	Equity
15/11/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.96							EUR	12M	Equity
15/11/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	21.3							EUR	12M	Equity
15/11/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	13.0							EUR	12M	Equity
15/11/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	5.00 / 2.53							EUR	12M	Equity
15/11/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
12/11/2021	Iren	Company Flash	Davide Candela	Roberto Ranieri	ADD	3.2	2.8							EUR	12M	Equity
12/11/2021	Orsero	Company Note	Gabriele Berti		BUY	14.6	9.8							EUR	12M	Equity
12/11/2021	Pirelli	Company Note	Monica Bosio		BUY	6.8	5.6							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
12/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
12/11/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.84							EUR	12M	Equity
12/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	ADD	Under Review	2.7							EUR	12M	Equity
12/11/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.7							EUR	12M	Equity
12/11/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	20.2							EUR	12M	Equity
12/11/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5							EUR	12M	Equity
12/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.0							EUR	12M	Equity
12/11/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	25.7							EUR	12M	Equity
12/11/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	2.1							EUR	12M	Equity
12/11/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	4.3							EUR	12M	Equity
12/11/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	9.3							EUR	12M	Equity
12/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	16.0							EUR	12M	Equity
12/11/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.7							EUR	12M	Equity
12/11/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity
12/11/2021	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.0	15.8							EUR	12M	Equity
12/11/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.3	33.2							EUR	12M	Equity
12/11/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		Under Review	183.5	185.0							EUR	12M	Equity
12/11/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.2							EUR	12M	Equity
12/11/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.8							EUR	12M	Equity
12/11/2021	ERG	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	31.1							EUR	12M	Equity
12/11/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		ADD	16.5	12.4							EUR	12M	Equity
12/11/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.2	11.0							EUR	12M	Equity
12/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.68							EUR	12M	Equity
12/11/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.68							EUR	12M	Equity
12/11/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.32							EUR	12M	Equity
12/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6							EUR	12M	Equity
12/11/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.4							EUR	12M	Equity
12/11/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	Under Review	2.8							EUR	12M	Equity
12/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6							EUR	12M	Equity
12/11/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	12.1							EUR	12M	Equity
12/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	Under Review	5.6							EUR	12M	Equity
12/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	12.3							EUR	12M	Equity
12/11/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	33.4							EUR	12M	Equity
12/11/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	5.4							EUR	12M	Equity
12/11/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	15.4	11.2							EUR	12M	Equity
12/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.34				EUR	12M	Equity
12/11/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.4	6.7							EUR	12M	Equity
12/11/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	47.5	41.3							EUR	12M	Equity
12/11/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	13.0							EUR	12M	Equity
12/11/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	5.03 / 2.53							EUR	12M	Equity
12/11/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2							EUR	12M	Equity
12/11/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	33.0							EUR	12M	Equity
11/11/2021	SIT	Company Note	Marco Cristofori		BUY	15.4	11.2							EUR	12M	Equity
11/11/2021	Tinexta	Company Note	Gabriele Berti		ADD	47.5	41.3							EUR	12M	Equity
11/11/2021	De' Longhi	Company Note	Luca Bacoccoli		BUY	43.3	33.2							EUR	12M	Equity
11/11/2021	Finecobank	Company Note	Elena Perini, CFA		HOLD	17.0	17.1							EUR	12M	Equity
11/11/2021	Banca IFIS	Company Note	Manuela Meroni		ADD	18.9	16.6							EUR	12M	Equity
11/11/2021	Sanlorenzo	Company Note	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	37.3							EUR	12M	Equity
11/11/2021	MFE	Company Note	Antonella Frongillo		ADD	3.1	2.7							EUR	12M	Equity
11/11/2021	Terna	Company Flash	Roberto Ranieri		ADD	7.4	6.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
11/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/11/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.81							EUR	12M	Equity
11/11/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.4							EUR	12M	Equity
11/11/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	2.6							EUR	12M	Equity
11/11/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.6							EUR	12M	Equity
11/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.1							EUR	12M	Equity
11/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.9							EUR	12M	Equity
11/11/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	25.4							EUR	12M	Equity
11/11/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	18.9	16.6							EUR	12M	Equity
11/11/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.0							EUR	12M	Equity
11/11/2021	Be	Equity Daily - Comment	Gabriele Berti		ADD	2.7	2.6							EUR	12M	Equity
11/11/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	9.1							EUR	12M	Equity
11/11/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.7							EUR	12M	Equity
11/11/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity
11/11/2021	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.0	16.3							EUR	12M	Equity
11/11/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	33.2							EUR	12M	Equity
11/11/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	183.5	182.8							EUR	12M	Equity
11/11/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.6							EUR	12M	Equity
11/11/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.2							EUR	12M	Equity
11/11/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.7							EUR	12M	Equity
11/11/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	30.9							EUR	12M	Equity
11/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.69							EUR	12M	Equity
11/11/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	17.0	17.1							EUR	12M	Equity
11/11/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.68							EUR	12M	Equity
11/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	19.0							EUR	12M	Equity
11/11/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.34							EUR	12M	Equity
11/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6							EUR	12M	Equity
11/11/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.7							EUR	12M	Equity
11/11/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	67.0							EUR	12M	Equity
11/11/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.8							EUR	12M	Equity
11/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	3.1	2.7							EUR	12M	Equity
11/11/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.2							EUR	12M	Equity
11/11/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.9							EUR	12M	Equity
11/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.5							EUR	12M	Equity
11/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	12.5							EUR	12M	Equity
11/11/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	33.6							EUR	12M	Equity
11/11/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	5.4							EUR	12M	Equity
11/11/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.83							EUR	12M	Equity
11/11/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.93	1.65							EUR	12M	Equity
11/11/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti	Oriana Cardani, CFA	ADD	41.3	37.3							EUR	12M	Equity
11/11/2021	Saras	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	0.63							EUR	12M	Equity
11/11/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	14.5	11.2							EUR	12M	Equity
11/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity
11/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1							EUR	12M	Equity
11/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.35				EUR	12M	Equity
11/11/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	Under Review	6.7							EUR	12M	Equity
11/11/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	41.3							EUR	12M	Equity
11/11/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	53.0							EUR	12M	Equity
11/11/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.9							EUR	12M	Equity
11/11/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	33.6							EUR	12M	Equity
10/11/2021	Snam	Company Note	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
10/11/2021	Elica	Company Note	Alberto Francese		BUY	4.5	3.6							EUR	12M	Equity
10/11/2021	Safilo Group	Company Note	Oriana Cardani, CFA		ADD	1.93	1.65							EUR	12M	Equity
10/11/2021	Brembo	Company Note	Monica Bosio		ADD	13.1	11.5							EUR	12M	Equity
10/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
10/11/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.0							EUR	12M	Equity
10/11/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	18.9							EUR	12M	Equity
10/11/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.9							EUR	12M	Equity
10/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.8							EUR	12M	Equity
10/11/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
10/11/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.1	11.5							EUR	12M	Equity
10/11/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity
10/11/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	34.1							EUR	12M	Equity
10/11/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	17.0							EUR	12M	Equity
10/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	19.0							EUR	12M	Equity
10/11/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.6							EUR	12M	Equity
10/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.7							EUR	12M	Equity
10/11/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	14.0							EUR	12M	Equity
10/11/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	67.6							EUR	12M	Equity
10/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5							EUR	12M	Equity
10/11/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.8							EUR	12M	Equity
10/11/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.8							EUR	12M	Equity
10/11/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	12.5							EUR	12M	Equity
10/11/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.74							EUR	12M	Equity
10/11/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	Under Review	1.65							EUR	12M	Equity
10/11/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.98							EUR	12M	Equity
10/11/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	20.0							EUR	12M	Equity
10/11/2021	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.57	0.66							EUR	12M	Equity
10/11/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	14.5	11.6							EUR	12M	Equity
10/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity
10/11/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7							EUR	12M	Equity
10/11/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	42.5							EUR	12M	Equity
10/11/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	52.4							EUR	12M	Equity
09/11/2021	Banco BPM	Company Note	Manuela Meroni		BUY	3.7	2.8							EUR	12M	Equity
09/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
09/11/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	19.5							EUR	12M	Equity
09/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.4							EUR	12M	Equity
09/11/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.8							EUR	12M	Equity
09/11/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	25.5							EUR	12M	Equity
09/11/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.02							EUR	12M	Equity
09/11/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.5	11.7							EUR	12M	Equity
09/11/2021	Construction	Equity Daily - Comment	Bruno Permutti												12M	Equity
09/11/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	84.4							EUR	12M	Equity
09/11/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	17.2							EUR	12M	Equity
09/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5							EUR	12M	Equity
09/11/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.56	1.57							EUR	12M	Equity
09/11/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	19.7							EUR	12M	Equity
09/11/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	187.6							EUR	12M	Equity
09/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.35				EUR	12M	Equity
09/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.35				EUR	12M	Equity
09/11/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7							EUR	12M	Equity
09/11/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.5							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
09/11/2021	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		ADD	20.4	18.1							EUR	12M	Equity
08/11/2021	Zignago Vetro	Company Note	Marco Cristofori		ADD	20.4	18.1							EUR	12M	Equity
08/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
08/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.4							EUR	12M	Equity
08/11/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.6							EUR	12M	Equity
08/11/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.9							EUR	12M	Equity
08/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.9							EUR	12M	Equity
08/11/2021	Be	Equity Daily - Comment	Gabriele Berti		ADD	2.8	2.5							EUR	12M	Equity
08/11/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	27.0							EUR	12M	Equity
08/11/2021	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	20.0							EUR	12M	Equity
08/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.4							EUR	12M	Equity
08/11/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.1							EUR	12M	Equity
08/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.3							EUR	12M	Equity
08/11/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.8							EUR	12M	Equity
08/11/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.7							EUR	12M	Equity
08/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.5							EUR	12M	Equity
08/11/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	20.7							EUR	12M	Equity
08/11/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	10.0							EUR	12M	Equity
08/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.36				EUR	12M	Equity
08/11/2021	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	20.2	18.1							EUR	12M	Equity
05/11/2021	Be	Company Note	Gabriele Berti		ADD	2.7	2.5							EUR	12M	Equity
05/11/2021	Seri Industrial	Company Note	Marco Cristofori		BUY	13.8	10.0							EUR	12M	Equity
05/11/2021	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.8	4.7							EUR	12M	Equity
05/11/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
05/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
05/11/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.83							EUR	12M	Equity
05/11/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	4.7							EUR	12M	Equity
05/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.0							EUR	12M	Equity
05/11/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	17.0							EUR	12M	Equity
05/11/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		Under Review	Under Review	40.6							EUR	12M	Equity
05/11/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.6							EUR	12M	Equity
05/11/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.01							EUR	12M	Equity
05/11/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.8	2.4							EUR	12M	Equity
05/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.8							EUR	12M	Equity
05/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.8							EUR	12M	Equity
05/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.3							EUR	12M	Equity
05/11/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	7.0							EUR	12M	Equity
05/11/2021	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	29.9							EUR	12M	Equity
05/11/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	18.4							EUR	12M	Equity
05/11/2021	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.0							EUR	12M	Equity
05/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.3							EUR	12M	Equity
05/11/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.0							EUR	12M	Equity
05/11/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.6							EUR	12M	Equity
05/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6							EUR	12M	Equity
05/11/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.8							EUR	12M	Equity
05/11/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
05/11/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5							EUR	12M	Equity
05/11/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	33.0							EUR	12M	Equity
05/11/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	37.5							EUR	12M	Equity
05/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
05/11/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	9.1							EUR	12M	Equity
05/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.31	BUY	0.49	0.33				EUR	12M	Equity
05/11/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
05/11/2021	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	20.2	17.4							EUR	12M	Equity
04/11/2021	Banca Sistema	Company Note	Manuela Meroni		BUY	2.8	2.4							EUR	12M	Equity
04/11/2021	ENAV	Company Note	Davide Candela	Luca Bacoccoli	HOLD	4.1	4.0							EUR	12M	Equity
04/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/11/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.7							EUR	12M	Equity
04/11/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	40.6							EUR	12M	Equity
04/11/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.6							EUR	12M	Equity
04/11/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.01							EUR	12M	Equity
04/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.8							EUR	12M	Equity
04/11/2021	Be	Equity Daily - Comment	Gabriele Berti		BUY	2.4	2.5							EUR	12M	Equity
04/11/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	54.9							EUR	12M	Equity
04/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.3							EUR	12M	Equity
04/11/2021	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	29.9							EUR	12M	Equity
04/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.3							EUR	12M	Equity
04/11/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.3							EUR	12M	Equity
04/11/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.0							EUR	12M	Equity
04/11/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.6							EUR	12M	Equity
04/11/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6							EUR	12M	Equity
04/11/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.8							EUR	12M	Equity
04/11/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.6							EUR	12M	Equity
04/11/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.6							EUR	12M	Equity
04/11/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	36.1	37.5							EUR	12M	Equity
04/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity
04/11/2021	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	9.7							EUR	12M	Equity
03/11/2021	Ferrari	Company Note	Monica Bosio		HOLD	220.0	213.1							EUR	12M	Equity
03/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/11/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.6							EUR	12M	Equity
03/11/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.4							EUR	12M	Equity
03/11/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.7							EUR	12M	Equity
03/11/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	15.4							EUR	12M	Equity
03/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.5							EUR	12M	Equity
03/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	14.5	12.5							EUR	12M	Equity
03/11/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	220.0	213.1							EUR	12M	Equity
03/11/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.69							EUR	12M	Equity
03/11/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.3							EUR	12M	Equity
03/11/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.9							EUR	12M	Equity
03/11/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.9							EUR	12M	Equity
03/11/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity
03/11/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.5							EUR	12M	Equity
03/11/2021	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	9.9							EUR	12M	Equity
03/11/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	31.7							EUR	12M	Equity
02/11/2021	Piaggio	Company Note	Monica Bosio		BUY	4.0	2.9							EUR	12M	Equity
02/11/2021	Eni	Company Note	Roberto Ranieri		ADD	14.5	12.7							EUR	12M	Equity
02/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
02/11/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	210.6							EUR	12M	Equity
02/11/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.3							EUR	12M	Equity
02/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.31	BUY	0.49	0.33				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
02/11/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	13.7	11.4							EUR	12M	Equity
01/11/2021	Unicredit	Company Note	Manuela Meroni		BUY	13.7	11.4							EUR	12M	Equity
01/11/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
01/11/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.9	2.3							EUR	12M	Equity
01/11/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
01/11/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	26.7							EUR	12M	Equity
01/11/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
01/11/2021	Eni	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	12.4							EUR	12M	Equity
01/11/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.9							EUR	12M	Equity
01/11/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
01/11/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	20.4							EUR	12M	Equity
01/11/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.9							EUR	12M	Equity
01/11/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.31	BUY	0.49	0.33				EUR	12M	Equity
29/10/2021	Stellantis	Company Flash	Monica Bosio		BUY	24.1	17.3							EUR	12M	Equity
29/10/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
29/10/2021	Saipem	Company Flash	Roberto Ranieri		HOLD	2.1	1.94							EUR	12M	Equity
29/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
29/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.4							EUR	12M	Equity
29/10/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	6.8							EUR	12M	Equity
29/10/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.9	2.3							EUR	12M	Equity
29/10/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
29/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	51.8							EUR	12M	Equity
29/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.2							EUR	12M	Equity
29/10/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	80.5							EUR	12M	Equity
29/10/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	18.84 / 6.76							EUR	12M	Equity
29/10/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6							EUR	12M	Equity
29/10/2021	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.4	5.6							EUR	12M	Equity
29/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.4							EUR	12M	Equity
29/10/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	61.2							EUR	12M	Equity
29/10/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2							EUR	12M	Equity
29/10/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	12.5							EUR	12M	Equity
29/10/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	52.9							EUR	12M	Equity
29/10/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.56	1.61							EUR	12M	Equity
29/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.1	1.94							EUR	12M	Equity
29/10/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.9	10.3							EUR	12M	Equity
29/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.1	17.3							EUR	12M	Equity
29/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.32	BUY	0.49	0.33				EUR	12M	Equity
29/10/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	11.5							EUR	12M	Equity
29/10/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
28/10/2021	Mediobanca	Company Note	Manuela Meroni		BUY	12.7	10.4							EUR	12M	Equity
28/10/2021	Italgas	Company Note	Roberto Ranieri	Davide Candela	ADD	6.4	5.6							EUR	12M	Equity
28/10/2021	TraWell	Company Note	Marco Cristofori	Youness N. El Alaoui	ADD	7.2	6.2							EUR	12M	Equity
28/10/2021	Technogym	Company Note	Antonella Frongillo		HOLD	11.1	9.7							EUR	12M	Equity
28/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/10/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	42.9							EUR	12M	Equity
28/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
28/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
28/10/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
28/10/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	11.2	12.4							EUR	12M	Equity
28/10/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	17.8							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
28/10/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.6							EUR	12M	Equity
28/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.4							EUR	12M	Equity
28/10/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	3.9							EUR	12M	Equity
28/10/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
28/10/2021	La Doria	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	16.7							EUR	12M	Equity
28/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.4							EUR	12M	Equity
28/10/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.4							EUR	12M	Equity
28/10/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	60.6							EUR	12M	Equity
28/10/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	52.7							EUR	12M	Equity
28/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.00	2.2							EUR	12M	Equity
28/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.6							EUR	12M	Equity
28/10/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.1	9.7							EUR	12M	Equity
28/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity
28/10/2021	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.2	6.2							EUR	12M	Equity
28/10/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	11.4							EUR	12M	Equity
28/10/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.1							EUR	12M	Equity
27/10/2021	Davide Campari	Company Note	Luca Bacoccoli		HOLD	11.2	12.4							EUR	12M	Equity
27/10/2021	Labomar	Company Note	Bruno Permutti		HOLD	11.8	12.1							EUR	12M	Equity
27/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
27/10/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	2.5							EUR	12M	Equity
27/10/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	0.94							EUR	12M	Equity
27/10/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	43.3							EUR	12M	Equity
27/10/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
27/10/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Suspended	1.06							EUR	12M	Equity
27/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.4	51.2							EUR	12M	Equity
27/10/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.11							EUR	12M	Equity
27/10/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	12.4							EUR	12M	Equity
27/10/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	33.6							EUR	12M	Equity
27/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.4							EUR	12M	Equity
27/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.8							EUR	12M	Equity
27/10/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7							EUR	12M	Equity
27/10/2021	Labomar	Equity Daily - Comment	Bruno Permutti		HOLD	11.8	12.1							EUR	12M	Equity
27/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.4							EUR	12M	Equity
27/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.00	2.3							EUR	12M	Equity
27/10/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	36.1	37.0							EUR	12M	Equity
27/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.5							EUR	12M	Equity
27/10/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.3	10.1							EUR	12M	Equity
27/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity
27/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity
27/10/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	42.9							EUR	12M	Equity
27/10/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	11.3							EUR	12M	Equity
27/10/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
26/10/2021	Agatos	Company Note	Marco Cristofori		BUY	1.37	0.94							EUR	12M	Equity
26/10/2021	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	56.4	51.2							EUR	12M	Equity
26/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
26/10/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.91							EUR	12M	Equity
26/10/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.5	11.1							EUR	12M	Equity
26/10/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	12.9							EUR	12M	Equity
26/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.3							EUR	12M	Equity
26/10/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
26/10/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.5							EUR	12M	Equity

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26/10/2021	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	6.0	5.6							EUR	12M	Equity
26/10/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2							EUR	12M	Equity
26/10/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.2							EUR	12M	Equity
26/10/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.44							EUR	12M	Equity
26/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.34				EUR	12M	Equity
26/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / Suspended	12.00 / Suspended	11.33 / 1.05							EUR	12M	Equity
25/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/10/2021	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	14.7	10.5							EUR	12M	Equity
25/10/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.9							EUR	12M	Equity
25/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
25/10/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	9.1							EUR	12M	Equity
25/10/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	75.1							EUR	12M	Equity
25/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6							EUR	12M	Equity
25/10/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	18.62 / 6.97							EUR	12M	Equity
25/10/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.39							EUR	12M	Equity
25/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.34				EUR	12M	Equity
25/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.53 / 1.07							EUR	12M	Equity
22/10/2021	A.L.A.	Company Note	Arianna Terazzi		BUY	14.7	10.4							EUR	12M	Equity
22/10/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/10/2021	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.28							EUR	12M	Equity
22/10/2021	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	77.1	76.4							EUR	12M	Equity
22/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	52.5	50.8							EUR	12M	Equity
22/10/2021	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	26.8	HOLD	12.5	17.0				EUR	12M	Equity
22/10/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	16.6							EUR	12M	Equity
22/10/2021	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	30.0	26.0							EUR	12M	Equity
22/10/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.8							EUR	12M	Equity
22/10/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.40							EUR	12M	Equity
22/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.9							EUR	12M	Equity
21/10/2021	First Capital	Company Note	Marco Cristofori		ADD	30.0	26.0							EUR	12M	Equity
21/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/10/2021	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	14.8	17.6							EUR	12M	Equity
21/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
21/10/2021	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.28							EUR	12M	Equity
21/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
21/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	52.5	49.8							EUR	12M	Equity
21/10/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	12.9							EUR	12M	Equity
21/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6							EUR	12M	Equity
21/10/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.2							EUR	12M	Equity
21/10/2021	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.0							EUR	12M	Equity
21/10/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	19.3							EUR	12M	Equity
21/10/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	40.1							EUR	12M	Equity
21/10/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2							EUR	12M	Equity
21/10/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	35.0	28.8							EUR	12M	Equity
20/10/2021	Wiit	Company Note	Gabriele Berti		BUY	35.0	29.0							EUR	12M	Equity
20/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
20/10/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	23.7							EUR	12M	Equity
20/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
20/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
20/10/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	19.1							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
20/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	12.2							EUR	12M	Equity
20/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.5							EUR	12M	Equity
20/10/2021	Grifal	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	3.9							EUR	12M	Equity
20/10/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5							EUR	12M	Equity
20/10/2021	La Doria	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	16.5							EUR	12M	Equity
20/10/2021	Labomar	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	12.5							EUR	12M	Equity
20/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.2							EUR	12M	Equity
20/10/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1							EUR	12M	Equity
19/10/2021	Grifal	Company Note	Marco Cristofori	Youness N. El Alaoui	BUY	5.3	3.8							EUR	12M	Equity
19/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
19/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4							EUR	12M	Equity
19/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	2.00	2.2							EUR	12M	Equity
19/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.9							EUR	12M	Equity
19/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.33	BUY	0.49	0.35				EUR	12M	Equity
19/10/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.3							EUR	12M	Equity
19/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.69 / 1.08							EUR	12M	Equity
19/10/2021	Wiit	Equity Daily - Comment	Gabriele Berti		ADD	28.5	28.8							EUR	12M	Equity
18/10/2021	Saipem	Company Flash	Roberto Ranieri		HOLD	2.00	2.2							EUR	12M	Equity
18/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	17.3	16.2								12M	Equity
18/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.2							EUR	12M	Equity
18/10/2021	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
18/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
18/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
18/10/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.3	2.7							EUR	12M	Equity
18/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.8							EUR	12M	Equity
18/10/2021	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team												12M	Equity
18/10/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.4							EUR	12M	Equity
18/10/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.60	1.36							EUR	12M	Equity
18/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.2							EUR	12M	Equity
18/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity
18/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.80 / 1.09							EUR	12M	Equity
15/10/2021	Ascopiave	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5							EUR	12M	Equity
15/10/2021	Sogefi	Company Note	Monica Bosio		ADD	1.60	1.35							EUR	12M	Equity
15/10/2021	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.11							EUR	12M	Equity
15/10/2021	Zignago Vetro	Special Event Company Comment	Marco Cristofori	Alberto Francese	ADD	20.2	17.4							EUR	12M	Equity
15/10/2021	Elica	Special Event Company Comment	Alberto Francese		BUY	4.5	3.4							EUR	12M	Equity
15/10/2021	Prima Industrie	Special Event Company Comment	Alberto Francese		ADD	24.3	18.5							EUR	12M	Equity
15/10/2021	SeSa	Special Event Company Comment	Gabriele Berti		BUY	214.0	173.0							EUR	12M	Equity
15/10/2021	Eurotech	Special Event Company Comment	Alberto Francese		BUY	7.6	4.8							EUR	12M	Equity
15/10/2021	Alkemy	Special Event Company Comment	Gabriele Berti		HOLD	20.0	18.7							EUR	12M	Equity
15/10/2021	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	10.1	9.9							EUR	12M	Equity
15/10/2021	Italy's STAR Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team											12M	Equity
15/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
15/10/2021	A.L.A.	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	14.5	10.0							EUR	12M	Equity
15/10/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5							EUR	12M	Equity
15/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
15/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
15/10/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
15/10/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	16.4							EUR	12M	Equity
15/10/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
15/10/2021	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.9	3.0							EUR	12M	Equity
15/10/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5							EUR	12M	Equity
15/10/2021	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		36.8							EUR	12M	Equity
15/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.0							EUR	12M	Equity
15/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.71 / 1.10							EUR	12M	Equity
14/10/2021	Wiit	Special Event Company Comment	Gabriele Berti		ADD	28.5	26.5							EUR	12M	Equity
14/10/2021	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.5	3.8							EUR	12M	Equity
14/10/2021	Rosetti Marino	Company Note	Arianna Terazzi		No Rating		36.8							EUR	12M	Equity
14/10/2021	Leone Film Group	Company Note	Marco Cristofori		BUY	3.9	3.0							EUR	12M	Equity
14/10/2021	Irce	Special Event Company Comment	Arianna Terazzi		ADD	3.2	3.0							EUR	12M	Equity
14/10/2021	Be	Special Event Company Comment	Gabriele Berti		BUY	2.4	2.3							EUR	12M	Equity
14/10/2021	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	6.0	4.4							EUR	12M	Equity
14/10/2021	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	10.5	6.5							EUR	12M	Equity
14/10/2021	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	2.9	2.3							EUR	12M	Equity
14/10/2021	Sogefi	Special Event Company Comment	Monica Bosio		ADD	1.67	1.35							EUR	12M	Equity
14/10/2021	illimity	Special Event Company Comment	Manuela Meroni		ADD	13.7	13.7							EUR	12M	Equity
14/10/2021	Openjobmetis	Special Event Company Comment	Youness N. El Alaoui		BUY	13.1	12.2							EUR	12M	Equity
14/10/2021	IGD	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.0							EUR	12M	Equity
14/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/10/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	7.1							EUR	12M	Equity
14/10/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.5							EUR	12M	Equity
14/10/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	52.5	49.0							EUR	12M	Equity
14/10/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	4.0							EUR	12M	Equity
14/10/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.63							EUR	12M	Equity
14/10/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.7							EUR	12M	Equity
14/10/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5							EUR	12M	Equity
14/10/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.5							EUR	12M	Equity
14/10/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
14/10/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	18.6							EUR	12M	Equity
14/10/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
13/10/2021	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	52.5	47.7							EUR	12M	Equity
13/10/2021	Tinexta	Special Event Company Comment	Gabriele Berti		ADD	40.7	39.0							EUR	12M	Equity
13/10/2021	Orsero	Special Event Company Comment	Gabriele Berti		BUY	12.2	9.5							EUR	12M	Equity
13/10/2021	Biesse	Special Event Company Comment	Alberto Francese		HOLD	31.0	26.8							EUR	12M	Equity
13/10/2021	Reply	Special Event Company Comment	Antonella Frongillo		ADD	168.1	164.7							EUR	12M	Equity
13/10/2021	Esprinet	Special Event Company Comment	Gabriele Berti		ADD	16.5	11.5							EUR	12M	Equity
13/10/2021	F.I.L.A.	Special Event Company Comment	Gabriele Berti		BUY	13.2	10.4							EUR	12M	Equity
13/10/2021	Banca IFIS	Special Event Company Comment	Manuela Meroni		ADD	17.3	17.0							EUR	12M	Equity
13/10/2021	Cairo Communication	Special Event Company Comment	Antonella Frongillo		ADD	Under Review	1.91							EUR	12M	Equity
13/10/2021	Corporación Acciona Energías Renovables	Company Note - IOC	Roberto Ranieri	Davide Candela	ADD	32.2	28.7							EUR	12M	Equity
13/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
13/10/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.81							EUR	12M	Equity
13/10/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
13/10/2021	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	32.2	28.7							EUR	12M	Equity
13/10/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	72.8							EUR	12M	Equity
13/10/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.9							EUR	12M	Equity
13/10/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.6							EUR	12M	Equity
13/10/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	36.1	33.8							EUR	12M	Equity
13/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.9							EUR	12M	Equity
13/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
12/10/2021	Sanlorenzo	Company Note	Bruno Permutti		ADD	36.1	31.7							EUR	12M	Equity
12/10/2021	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team											12M	Equity
12/10/2021	Reply	Aggregate Company Section	Antonella Frongillo		ADD	168.1	150.6							EUR	12M	Equity
12/10/2021	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity
12/10/2021	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	13.2	9.9							EUR	12M	Equity
12/10/2021	SeSa	Aggregate Company Section	Gabriele Berti		BUY	214.0	162.2							EUR	12M	Equity
12/10/2021	illimity	Aggregate Company Section	Manuela Meroni		ADD	13.7	13.4							EUR	12M	Equity
12/10/2021	Prima Industrie	Aggregate Company Section	Alberto Francese		ADD	24.3	18.2							EUR	12M	Equity
12/10/2021	Wiit	Aggregate Company Section	Gabriele Berti		ADD	28.5	25.6							EUR	12M	Equity
12/10/2021	Orsero	Aggregate Company Section	Gabriele Berti		BUY	12.2	9.6							EUR	12M	Equity
12/10/2021	Esprinet	Aggregate Company Section	Gabriele Berti		ADD	16.5	11.2							EUR	12M	Equity
12/10/2021	Cellularline	Aggregate Company Section	Gabriele Berti		BUY	6.0	4.4							EUR	12M	Equity
12/10/2021	Cementir Holding	Aggregate Company Section	Bruno Permutti		ADD	10.8	8.6							EUR	12M	Equity
12/10/2021	Elica	Aggregate Company Section	Alberto Francese		BUY	4.5	3.3							EUR	12M	Equity
12/10/2021	Sogefi	Aggregate Company Section	Monica Bosio		ADD	1.67	1.29							EUR	12M	Equity
12/10/2021	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui		BUY	13.1	12.0							EUR	12M	Equity
12/10/2021	Eurotech	Aggregate Company Section	Alberto Francese		BUY	7.6	4.7							EUR	12M	Equity
12/10/2021	MARR	Aggregate Company Section	Alberto Francese		HOLD	21.3	20.5							EUR	12M	Equity
12/10/2021	Datalogic	Aggregate Company Section	Alberto Francese		BUY	25.0	17.1							EUR	12M	Equity
12/10/2021	Tinexta	Aggregate Company Section	Gabriele Berti		ADD	40.7	36.1							EUR	12M	Equity
12/10/2021	Centrale del Latte d'Italia	Aggregate Company Section	Arianna Terazzi		BUY	4.8	3.6							EUR	12M	Equity
12/10/2021	IGD	Aggregate Company Section	Davide Candela	Roberto Ranieri	ADD	4.6	4.0							EUR	12M	Equity
12/10/2021	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	10.5	6.3							EUR	12M	Equity
12/10/2021	Irce	Aggregate Company Section	Arianna Terazzi		ADD	3.2	2.9							EUR	12M	Equity
12/10/2021	Zignago Vetro	Aggregate Company Section	Marco Cristofori	Alberto Francese	ADD	20.2	16.5							EUR	12M	Equity
12/10/2021	La Doria	Aggregate Company Section	Alberto Francese		BUY	21.4	16.6							EUR	12M	Equity
12/10/2021	Equita Group	Aggregate Company Section	Elena Perini, CFA		BUY	4.5	3.8							EUR	12M	Equity
12/10/2021	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	10.1	9.9							EUR	12M	Equity
12/10/2021	Ascopiave	Aggregate Company Section	Davide Candela	Roberto Ranieri	ADD	4.4	3.4							EUR	12M	Equity
12/10/2021	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	41.5	41.3							EUR	12M	Equity
12/10/2021	Alkemy	Aggregate Company Section	Gabriele Berti		HOLD	20.0	18.0							EUR	12M	Equity
12/10/2021	Banca Finnat	Aggregate Company Section	Alberto Francese		BUY	0.47	0.28							EUR	12M	Equity
12/10/2021	Banca IFIS	Aggregate Company Section	Manuela Meroni		ADD	17.3	16.4							EUR	12M	Equity
12/10/2021	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	2.9	2.3							EUR	12M	Equity
12/10/2021	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	77.1	74.3							EUR	12M	Equity
12/10/2021	Biesse	Aggregate Company Section	Alberto Francese		HOLD	31.0	25.3							EUR	12M	Equity
12/10/2021	Aeffe	Aggregate Company Section	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	1.90							EUR	12M	Equity
12/10/2021	Be	Aggregate Company Section	Gabriele Berti		BUY	2.4	2.2							EUR	12M	Equity
12/10/2021	Avio	Aggregate Company Section	Bruno Permutti		ADD	13.7	11.6							EUR	12M	Equity
12/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
12/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.1							EUR	12M	Equity
12/10/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	25.3							EUR	12M	Equity
12/10/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	18.90 / 7.03							EUR	12M	Equity
12/10/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.5							EUR	12M	Equity
12/10/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.4							EUR	12M	Equity
12/10/2021	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team											12M	Equity
12/10/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.4							EUR	12M	Equity
12/10/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.3							EUR	12M	Equity
12/10/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.3							EUR	12M	Equity
12/10/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	4.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
12/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.8							EUR	12M	Equity
12/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity
12/10/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	48.7	45.3							EUR	12M	Equity
11/10/2021	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	48.7	45.6							EUR	12M	Equity
11/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/10/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.9							EUR	12M	Equity
11/10/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	31.8							EUR	12M	Equity
11/10/2021	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	19.2							EUR	12M	Equity
11/10/2021	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.9	1.39							EUR	12M	Equity
11/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.2							EUR	12M	Equity
11/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.7							EUR	12M	Equity
11/10/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	47.8	45.6							EUR	12M	Equity
11/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.99 / 1.12							EUR	12M	Equity
08/10/2021	Lucisano Media Group	Company Note	Arianna Terazzi		BUY	2.9	1.34							EUR	12M	Equity
08/10/2021	Avio	Company Note	Bruno Permutti		ADD	13.7	11.6							EUR	12M	Equity
08/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
08/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.4							EUR	12M	Equity
08/10/2021	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.6							EUR	12M	Equity
08/10/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	23.6							EUR	12M	Equity
08/10/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.7							EUR	12M	Equity
08/10/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.9							EUR	12M	Equity
08/10/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2							EUR	12M	Equity
08/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	11.6							EUR	12M	Equity
08/10/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.7							EUR	12M	Equity
08/10/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.6							EUR	12M	Equity
08/10/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.7							EUR	12M	Equity
08/10/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	7.1							EUR	12M	Equity
08/10/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
08/10/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	57.0							EUR	12M	Equity
08/10/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	29.9							EUR	12M	Equity
08/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity
07/10/2021	Seri Industrial	Company Note	Marco Cristofori		BUY	13.9	7.1							EUR	12M	Equity
07/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
07/10/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.9							EUR	12M	Equity
07/10/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	18.1							EUR	12M	Equity
07/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.1							EUR	12M	Equity
07/10/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	37.1							EUR	12M	Equity
07/10/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.7							EUR	12M	Equity
07/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6							EUR	12M	Equity
07/10/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	7.2							EUR	12M	Equity
07/10/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	20.3							EUR	12M	Equity
07/10/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	21.1							EUR	12M	Equity
07/10/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	12.5							EUR	12M	Equity
07/10/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.39							EUR	12M	Equity
07/10/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.9	7.1							EUR	12M	Equity
07/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.0							EUR	12M	Equity
07/10/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.8	12.6							EUR	12M	Equity
06/10/2021	Toscana Aeroporti	Company Note	Luca Bacoccoli		HOLD	13.8	13.2							EUR	12M	Equity
06/10/2021	EdiliziAcrobatica	Company Note	Youness N. El Alaoui		HOLD	20.0	19.3							EUR	12M	Equity
06/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
06/10/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.3							EUR	12M	Equity
06/10/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.5							EUR	12M	Equity
06/10/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.12							EUR	12M	Equity
06/10/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	7.0							EUR	12M	Equity
06/10/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	19.3							EUR	12M	Equity
06/10/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2							EUR	12M	Equity
06/10/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	12.2							EUR	12M	Equity
06/10/2021	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	6.0	5.0							EUR	12M	Equity
06/10/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	2.2							EUR	12M	Equity
06/10/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	11.84 / 1.12							EUR	12M	Equity
06/10/2021	Vetrya	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	0.70							EUR	12M	Equity
06/10/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2							EUR	12M	Equity
05/10/2021	Vetrya	Company Note	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	0.74							EUR	12M	Equity
05/10/2021	Pattern	Company Note	Arianna Terazzi		BUY	6.0	4.9							EUR	12M	Equity
05/10/2021	Energica Motor Company	Company Note	Gabriele Berti		Tender Shares	Tender Shares	3.2							EUR	12M	Equity
05/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
05/10/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.1							EUR	12M	Equity
05/10/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	23.6							EUR	12M	Equity
05/10/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	11.6							EUR	12M	Equity
05/10/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.71							EUR	12M	Equity
05/10/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.64							EUR	12M	Equity
05/10/2021	Irce	Equity Daily - Comment	Arianna Terazzi		ADD	3.2	2.8							EUR	12M	Equity
05/10/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.6							EUR	12M	Equity
05/10/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	54.8							EUR	12M	Equity
05/10/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
05/10/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.43							EUR	12M	Equity
05/10/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.1							EUR	12M	Equity
05/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity
04/10/2021	Irce	Company Note	Arianna Terazzi		ADD	3.2	2.8							EUR	12M	Equity
04/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/10/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.9	7.6							EUR	12M	Equity
04/10/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.5							EUR	12M	Equity
04/10/2021	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	19.6							EUR	12M	Equity
04/10/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	25.9							EUR	12M	Equity
04/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4							EUR	12M	Equity
04/10/2021	ISMO Milan	Equity Daily - Comment	Corporate Broking Research Team												12M	Equity
04/10/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5							EUR	12M	Equity
04/10/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.0							EUR	12M	Equity
04/10/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	18.0							EUR	12M	Equity
04/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.3							EUR	12M	Equity
04/10/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.34	BUY	0.49	0.35				EUR	12M	Equity
04/10/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	5.1							EUR	12M	Equity
01/10/2021	Autogrill	Company Note	Luca Bacoccoli		HOLD	6.9	7.0							EUR	12M	Equity
01/10/2021	Valsoia	Special Event Company Comment	Gabriele Berti		BUY	20.0	14.1							EUR	12M	Equity
01/10/2021	SeSa	Special Event Company Comment	Gabriele Berti		BUY	214.0	156.4							EUR	12M	Equity
01/10/2021	Energica Motor Company	Special Event Company Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2							EUR	12M	Equity
01/10/2021	Toscana Aeroporti	Special Event Company Comment	Luca Bacoccoli		HOLD	13.3	13.2							EUR	12M	Equity
01/10/2021	Growens	Special Event Company Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.5							EUR	12M	Equity
01/10/2021	SIT	Special Event Company Comment	Marco Cristofori		BUY	14.5	10.7							EUR	12M	Equity
01/10/2021	EdiliziAcrobatica	Special Event Company Comment	Youness N. El Alaoui		BUY	13.5	19.1							EUR	12M	Equity

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01/10/2021	eVISO	Special Event Company Comment	Marco Cristofori		BUY	3.3	2.7							EUR	12M	Equity
01/10/2021	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	29.6	27.4							EUR	12M	Equity
01/10/2021	NB Aurora	Special Event Company Comment	Alberto Francese		BUY	11.1	8.5							EUR	12M	Equity
01/10/2021	COIMA RES	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	9.6	6.9							EUR	12M	Equity
01/10/2021	Pattern	Special Event Company Comment	Arianna Terazzi		ADD	5.5	4.9							EUR	12M	Equity
01/10/2021	Banca Finnat	Special Event Company Comment	Alberto Francese		BUY	0.47	0.28							EUR	12M	Equity
01/10/2021	LU-VE	Special Event Company Comment	Marco Cristofori		ADD	27.0	21.6							EUR	12M	Equity
01/10/2021	Agatos	Special Event Company Comment	Marco Cristofori		BUY	1.44	0.97							EUR	12M	Equity
01/10/2021	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		ADD	18.6	17.4							EUR	12M	Equity
01/10/2021	Grifal	Special Event Company Comment	Marco Cristofori		BUY	4.5	3.8							EUR	12M	Equity
01/10/2021	TraWell	Special Event Company Comment	Marco Cristofori		ADD	11.9	6.7							EUR	12M	Equity
01/10/2021	Seri Industrial	Special Event Company Comment	Marco Cristofori		BUY	8.5	7.5							EUR	12M	Equity
01/10/2021	ISMO Milan - September 2021	Special Event Flash	Corporate Broking Research Team	Equity Research Team											12M	Equity
01/10/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
01/10/2021	A.L.A.	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	14.5	10.6							EUR	12M	Equity
01/10/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.44	0.97							EUR	12M	Equity
01/10/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	7.0							EUR	12M	Equity
01/10/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.4							EUR	12M	Equity
01/10/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.4							EUR	12M	Equity
01/10/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.9							EUR	12M	Equity
01/10/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	30.3							EUR	12M	Equity
01/10/2021	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	No Rating		36.8							EUR	12M	Equity
01/10/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	17.4							EUR	12M	Equity
01/10/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.5							EUR	12M	Equity
01/10/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
30/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
30/09/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.78							EUR	12M	Equity
30/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.5							EUR	12M	Equity
30/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.5							EUR	12M	Equity
30/09/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	37.9							EUR	12M	Equity
30/09/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	19.1							EUR	12M	Equity
30/09/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.2							EUR	12M	Equity
30/09/2021	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	25.3	27.0							EUR	12M	Equity
30/09/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	9.7							EUR	12M	Equity
30/09/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.8							EUR	12M	Equity
30/09/2021	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.9	1.50							EUR	12M	Equity
30/09/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.3							EUR	12M	Equity
30/09/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.5							EUR	12M	Equity
30/09/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	17.9							EUR	12M	Equity
30/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	31.6							EUR	12M	Equity
30/09/2021	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	11.9	6.7							EUR	12M	Equity
30/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
30/09/2021	Vetrya	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	0.95							EUR	12M	Equity
29/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
29/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
29/09/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	7.0							EUR	12M	Equity
29/09/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.2							EUR	12M	Equity
29/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.7							EUR	12M	Equity
29/09/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	25.8							EUR	12M	Equity
29/09/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.3	2.6							EUR	12M	Equity

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29/09/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.72							EUR	12M	Equity
29/09/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.64							EUR	12M	Equity
29/09/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	18.25 / 7.15							EUR	12M	Equity
29/09/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.7							EUR	12M	Equity
29/09/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
29/09/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.72							EUR	12M	Equity
29/09/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	7.0							EUR	12M	Equity
29/09/2021	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.3	3.3							EUR	12M	Equity
29/09/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.4							EUR	12M	Equity
29/09/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.1							EUR	12M	Equity
29/09/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.8							EUR	12M	Equity
29/09/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	2.1							EUR	12M	Equity
29/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.36	BUY	0.49	0.37				EUR	12M	Equity
29/09/2021	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	11.9	6.6							EUR	12M	Equity
29/09/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	11.1							EUR	12M	Equity
29/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
28/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/09/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
28/09/2021	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	23.3	HOLD	12.5	15.6				EUR	12M	Equity
28/09/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	19.6							EUR	12M	Equity
28/09/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.4							EUR	12M	Equity
28/09/2021	EXOR / Ferrari	Equity Daily - Comment	Monica Bosio		BUY / HOLD	96.62 / 184.00	71.58 / 184.45							EUR	12M	Equity
28/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.6							EUR	12M	Equity
28/09/2021	Labomar	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	13.8							EUR	12M	Equity
28/09/2021	Pattern	Equity Daily - Comment	Arianna Terazzi		ADD	5.5	4.7							EUR	12M	Equity
28/09/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.2							EUR	12M	Equity
28/09/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	14.5	10.6							EUR	12M	Equity
28/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
28/09/2021	Wiit	Equity Daily - Comment	Gabriele Berti		ADD	28.5	25.8							EUR	12M	Equity
27/09/2021	SIT	Company Note	Marco Cristofori		BUY	14.5	10.6							EUR	12M	Equity
27/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
27/09/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	16.1							EUR	12M	Equity
27/09/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
27/09/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
27/09/2021	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	23.2	HOLD	12.5	15.4				EUR	12M	Equity
27/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.9							EUR	12M	Equity
27/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	18.3							EUR	12M	Equity
27/09/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.08							EUR	12M	Equity
27/09/2021	La Doria	Equity Daily - Comment	Alberto Francese		BUY	21.4	19.4							EUR	12M	Equity
27/09/2021	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.9	13.9							EUR	12M	Equity
27/09/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.7							EUR	12M	Equity
27/09/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.9							EUR	12M	Equity
27/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.8							EUR	12M	Equity
24/09/2021	FNM	Company Note	Luca Bacoccoli		BUY	0.91	0.64							EUR	12M	Equity
24/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
24/09/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	14.7							EUR	12M	Equity
24/09/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.3	2.8							EUR	12M	Equity
24/09/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	184.3							EUR	12M	Equity
24/09/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.91	0.64							EUR	12M	Equity
24/09/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
24/09/2021	Mediobanca / Generali	Equity Daily - Comment	Manuela Meroni		BUY / ADD	11.60 / 19.10	10.08 / 18.13							EUR	12M	Equity
24/09/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	2.1							EUR	12M	Equity
24/09/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	32.4							EUR	12M	Equity
24/09/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.1	10.3							EUR	12M	Equity
24/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.37				EUR	12M	Equity
24/09/2021	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	11.9	6.6							EUR	12M	Equity
24/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
23/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/09/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	1.98	1.82							EUR	12M	Equity
23/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
23/09/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.5							EUR	12M	Equity
23/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.9							EUR	12M	Equity
23/09/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.10 / Tender Shares	17.98 / 7.19							EUR	12M	Equity
23/09/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.4							EUR	12M	Equity
23/09/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
23/09/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.6							EUR	12M	Equity
23/09/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	11.0							EUR	12M	Equity
23/09/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	1.83							EUR	12M	Equity
23/09/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.8							EUR	12M	Equity
23/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.37				EUR	12M	Equity
23/09/2021	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	3.1	1.47							EUR	12M	Equity
23/09/2021	Vetrya	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	1.45							EUR	12M	Equity
22/09/2021	Newlat Food	Company Note	Arianna Terazzi		BUY	10.5	6.4							EUR	12M	Equity
22/09/2021	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.8	3.5							EUR	12M	Equity
22/09/2021	A2A	Company Note	Davide Candela	Roberto Ranieri	ADD	1.98	1.82							EUR	12M	Equity
22/09/2021	Triboo	Company Note	Gabriele Berti		BUY	3.1	1.39							EUR	12M	Equity
22/09/2021	Growens	Company Note	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	4.5							EUR	12M	Equity
22/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/09/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.8							EUR	12M	Equity
22/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	6.9							EUR	12M	Equity
22/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.7							EUR	12M	Equity
22/09/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	1.66							EUR	12M	Equity
22/09/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	2.0							EUR	12M	Equity
22/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.0							EUR	12M	Equity
22/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.35	BUY	0.49	0.37				EUR	12M	Equity
22/09/2021	Wiit	Equity Daily - Comment	Gabriele Berti		ADD	28.5	27.3							EUR	12M	Equity
21/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/09/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
21/09/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
21/09/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
21/09/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.2							EUR	12M	Equity
21/09/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6							EUR	12M	Equity
21/09/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	13.0							EUR	12M	Equity
21/09/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.0							EUR	12M	Equity
21/09/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.51							EUR	12M	Equity
21/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	32.8							EUR	12M	Equity
21/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.36	BUY	0.49	0.37				EUR	12M	Equity
21/09/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	10.2							EUR	12M	Equity
20/09/2021	Banca IFIS	Company Note	Manuela Meroni		ADD	17.3	15.1							EUR	12M	Equity
20/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
20/09/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	20.0							EUR	12M	Equity
20/09/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	17.3	15.1							EUR	12M	Equity
20/09/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.7							EUR	12M	Equity
20/09/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	183.5	202.6							EUR	12M	Equity
20/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.7							EUR	12M	Equity
20/09/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.60							EUR	12M	Equity
20/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.7							EUR	12M	Equity
20/09/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA		BUY	6.7	4.6							EUR	12M	Equity
20/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7							EUR	12M	Equity
20/09/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.72							EUR	12M	Equity
20/09/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	10.7							EUR	12M	Equity
17/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
17/09/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.9							EUR	12M	Equity
17/09/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.62							EUR	12M	Equity
17/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.9							EUR	12M	Equity
17/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
17/09/2021	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.9	14.4							EUR	12M	Equity
17/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	34.6							EUR	12M	Equity
17/09/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.6							EUR	12M	Equity
17/09/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.1	10.2							EUR	12M	Equity
17/09/2021	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.1	1.47							EUR	12M	Equity
16/09/2021	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	10.1	9.9							EUR	12M	Equity
16/09/2021	EXOR	Company Note	Monica Bosio		BUY	96.6	70.2							EUR	12M	Equity
16/09/2021	Equita Group	Company Note	Elena Perini, CFA		BUY	4.5	3.6							EUR	12M	Equity
16/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
16/09/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		HOLD	20.0	19.8							EUR	12M	Equity
16/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.6							EUR	12M	Equity
16/09/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.0	4.2							EUR	12M	Equity
16/09/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	13.8							EUR	12M	Equity
16/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.0							EUR	12M	Equity
16/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.6							EUR	12M	Equity
16/09/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	96.6	70.2							EUR	12M	Equity
16/09/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.05							EUR	12M	Equity
16/09/2021	Irce	Equity Daily - Comment	Arianna Terazzi		ADD	2.2	3.4							EUR	12M	Equity
16/09/2021	La Doria	Equity Daily - Comment	Alberto Francese		BUY	21.4	17.1							EUR	12M	Equity
16/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5							EUR	12M	Equity
16/09/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.2	9.8							EUR	12M	Equity
16/09/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.7							EUR	12M	Equity
16/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.3							EUR	12M	Equity
16/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
15/09/2021	La Doria	Company Note	Alberto Francese		BUY	21.4	17.4							EUR	12M	Equity
15/09/2021	Alkemy	Company Note	Gabriele Berti		HOLD	20.0	19.6							EUR	12M	Equity
15/09/2021	Cellularline	Company Note	Gabriele Berti		BUY	6.0	4.3							EUR	12M	Equity
15/09/2021	Orsero	Company Note	Gabriele Berti		BUY	12.2	9.8							EUR	12M	Equity
15/09/2021	SeSa	Company Note	Gabriele Berti		BUY	214.0	169.4							EUR	12M	Equity
15/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
15/09/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
15/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.7							EUR	12M	Equity
15/09/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	6.0							EUR	12M	Equity
15/09/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity

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15/09/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	13.8							EUR	12M	Equity
15/09/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.7							EUR	12M	Equity
15/09/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		Tender Shares	Tender Shares	3.1							EUR	12M	Equity
15/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.9							EUR	12M	Equity
15/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.6							EUR	12M	Equity
15/09/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA		BUY	6.7	4.5							EUR	12M	Equity
15/09/2021	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	18.6							EUR	12M	Equity
15/09/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.8							EUR	12M	Equity
15/09/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	23.5							EUR	12M	Equity
15/09/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	214.0	169.4							EUR	12M	Equity
15/09/2021	Snam / Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD / HOLD	5.40 / 1.87	4.98 / 2.03							EUR	12M	Equity
15/09/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7							EUR	12M	Equity
15/09/2021	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.1	1.39							EUR	12M	Equity
15/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.76 / 1.12							EUR	12M	Equity
15/09/2021	Wiit	Equity Daily - Comment	Gabriele Berti		ADD	28.5	26.9							EUR	12M	Equity
14/09/2021	Iniziative Bresciane	Company Note	Youness N. El Alaoui		BUY	24.2	18.9							EUR	12M	Equity
14/09/2021	NB Aurora	Company Note	Alberto Francese		BUY	11.1	8.5							EUR	12M	Equity
14/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/09/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	14.5	19.4							EUR	12M	Equity
14/09/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	41.3							EUR	12M	Equity
14/09/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.1	4.5							EUR	12M	Equity
14/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.8							EUR	12M	Equity
14/09/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.4							EUR	12M	Equity
14/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.7							EUR	12M	Equity
14/09/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6							EUR	12M	Equity
14/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5							EUR	12M	Equity
14/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.5							EUR	12M	Equity
14/09/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	11.1	8.5							EUR	12M	Equity
14/09/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.0	9.9							EUR	12M	Equity
14/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	32.3							EUR	12M	Equity
14/09/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	175.0	168.0							EUR	12M	Equity
14/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.8							EUR	12M	Equity
14/09/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
13/09/2021	Franchi Umberto Marmi	Company Note	Bruno Permutti	Youness N. El Alaoui	ADD	12.0	10.1							EUR	12M	Equity
13/09/2021	LU-VE	Company Note	Marco Cristofori		ADD	27.0	23.2							EUR	12M	Equity
13/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
13/09/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	14.5	19.6							EUR	12M	Equity
13/09/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	43.2							EUR	12M	Equity
13/09/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	11.1							EUR	12M	Equity
13/09/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.1	4.4							EUR	12M	Equity
13/09/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.5							EUR	12M	Equity
13/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.4							EUR	12M	Equity
13/09/2021	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	19.0							EUR	12M	Equity
13/09/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.7							EUR	12M	Equity
13/09/2021	La Doria	Equity Daily - Comment	Alberto Francese		BUY	21.0	18.3							EUR	12M	Equity
13/09/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	27.0	23.2							EUR	12M	Equity
13/09/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.7							EUR	12M	Equity
13/09/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.0	9.7							EUR	12M	Equity
13/09/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1							EUR	12M	Equity
13/09/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.1							EUR	12M	Equity

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13/09/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.72							EUR	12M	Equity
13/09/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	19.2	19.0							EUR	12M	Equity
13/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	31.0							EUR	12M	Equity
13/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.36	BUY	0.49	0.39				EUR	12M	Equity
13/09/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	10.8							EUR	12M	Equity
10/09/2021	Rai Way	Special Event Company Comment	Antonella Frongillo		BUY	6.5	5.1							EUR	12M	Equity
10/09/2021	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	19.2	18.8							EUR	12M	Equity
10/09/2021	Eni	Special Event Company Comment	Roberto Ranieri		ADD	11.5	10.6							EUR	12M	Equity
10/09/2021	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		ADD	18.6	18.3							EUR	12M	Equity
10/09/2021	Ascopiave	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.6							EUR	12M	Equity
10/09/2021	ENAV	Special Event Company Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.7							EUR	12M	Equity
10/09/2021	ERG	Special Event Company Comment	Roberto Ranieri		BUY	28.9	26.1							EUR	12M	Equity
10/09/2021	Hera	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.7							EUR	12M	Equity
10/09/2021	Acea	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	22.8	20.0							EUR	12M	Equity
10/09/2021	Snam	Special Event Company Comment	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity
10/09/2021	Enel	Special Event Company Comment	Roberto Ranieri		ADD	9.7	7.5							EUR	12M	Equity
10/09/2021	Italgas	Special Event Company Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
10/09/2021	Saras	Special Event Company Comment	Roberto Ranieri		HOLD	0.57	0.69							EUR	12M	Equity
10/09/2021	Cementir Holding	Special Event Company Comment	Bruno Permutti		ADD	10.8	9.3							EUR	12M	Equity
10/09/2021	Buzzi Unicem	Special Event Company Comment	Bruno Permutti		ADD	Under Review	21.1							EUR	12M	Equity
10/09/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
10/09/2021	Iren	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.7							EUR	12M	Equity
10/09/2021	A2A	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.86							EUR	12M	Equity
10/09/2021	Telecom Italia	Special Event Company Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40				EUR	12M	Equity
10/09/2021	INWIT	Special Event Company Comment	Antonella Frongillo		BUY	12.6	10.0							EUR	12M	Equity
10/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
10/09/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	11.4							EUR	12M	Equity
10/09/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.7							EUR	12M	Equity
10/09/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.4							EUR	12M	Equity
10/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	3.9	3.5							EUR	12M	Equity
10/09/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.4							EUR	12M	Equity
10/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
10/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.6							EUR	12M	Equity
10/09/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.9							EUR	12M	Equity
10/09/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.2	1.74							EUR	12M	Equity
10/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.89 / 1.12							EUR	12M	Equity
09/09/2021	Biesse	Special Event Company Comment	Alberto Francese		HOLD	31.0	29.3							EUR	12M	Equity
09/09/2021	Reply	Special Event Company Comment	Antonella Frongillo		ADD	168.1	174.6							EUR	12M	Equity
09/09/2021	OVS	Company Note	Luca Bacoccoli		BUY	2.2	1.76							EUR	12M	Equity
09/09/2021	Leonardo	Special Event Company Comment	Monica Bosio		ADD	8.2	6.9							EUR	12M	Equity
09/09/2021	Fincantieri	Special Event Company Comment	Monica Bosio		ADD	0.93	0.74							EUR	12M	Equity
09/09/2021	Datalogic	Special Event Company Comment	Alberto Francese		BUY	25.0	19.6							EUR	12M	Equity
09/09/2021	MARR	Special Event Company Comment	Alberto Francese		HOLD	21.3	20.0							EUR	12M	Equity
09/09/2021	Esprinet	Special Event Company Comment	Gabriele Berti		ADD	16.5	14.0							EUR	12M	Equity
09/09/2021	Zignago Vetro	Special Event Company Comment	Marco Cristofori	Alberto Francese	ADD	20.2	17.9							EUR	12M	Equity
09/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
09/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.8							EUR	12M	Equity
09/09/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
09/09/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	3.9	3.4							EUR	12M	Equity
09/09/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	25.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
09/09/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		ADD	16.5	14.0							EUR	12M	Equity
09/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.7							EUR	12M	Equity
09/09/2021	Hera / Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY / ADD	4.70 / 4.40	3.67 / 3.54							EUR	12M	Equity
09/09/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.69							EUR	12M	Equity
09/09/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	1.94							EUR	12M	Equity
09/09/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	47.8	47.2							EUR	12M	Equity
09/09/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.3	13.1							EUR	12M	Equity
09/09/2021	Wiit	Equity Daily - Comment	Gabriele Berti		ADD	28.5	27.2							EUR	12M	Equity
08/09/2021	F.I.L.A.	Special Event Company Comment	Gabriele Berti		BUY	13.2	10.9							EUR	12M	Equity
08/09/2021	Wiit	Company Note	Gabriele Berti		ADD	28.5	25.6							EUR	12M	Equity
08/09/2021	Esprinet	Company Note	Gabriele Berti		ADD	16.5	14.9							EUR	12M	Equity
08/09/2021	Prysmian	Special Event Company Comment	Monica Bosio		BUY	36.2	33.0							EUR	12M	Equity
08/09/2021	Piaggio	Special Event Company Comment	Monica Bosio		BUY	4.0	3.3							EUR	12M	Equity
08/09/2021	Tinexta	Special Event Company Comment	Gabriele Berti		ADD	40.7	43.3							EUR	12M	Equity
08/09/2021	IGD	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	4.6	3.9							EUR	12M	Equity
08/09/2021	Eurotech	Company Note	Alberto Francese		BUY	7.6	5.7							EUR	12M	Equity
08/09/2021	Autogrill	Special Event Company Comment	Luca Bacoccoli		HOLD	6.7	6.4							EUR	12M	Equity
08/09/2021	Davide Campari	Special Event Company Comment	Luca Bacoccoli		HOLD	10.7	11.8							EUR	12M	Equity
08/09/2021	De' Longhi	Special Event Company Comment	Luca Bacoccoli		BUY	45.4	39.5							EUR	12M	Equity
08/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
08/09/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	23.8							EUR	12M	Equity
08/09/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	37.6							EUR	12M	Equity
08/09/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.8							EUR	12M	Equity
08/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.6							EUR	12M	Equity
08/09/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	7.6	5.7							EUR	12M	Equity
08/09/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	69.4							EUR	12M	Equity
08/09/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.6							EUR	12M	Equity
08/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.5							EUR	12M	Equity
08/09/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
08/09/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	22.3	23.3							EUR	12M	Equity
08/09/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.3							EUR	12M	Equity
08/09/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.6							EUR	12M	Equity
08/09/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.2							EUR	12M	Equity
08/09/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	Under Review	17.9							EUR	12M	Equity
08/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.1							EUR	12M	Equity
08/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39				EUR	12M	Equity
08/09/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	47.8	47.9							EUR	12M	Equity
08/09/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.3	13.0							EUR	12M	Equity
08/09/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.9							EUR	12M	Equity
08/09/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	21.5	25.6							EUR	12M	Equity
07/09/2021	Banca Sistema	Company Note	Manuela Meroni		BUY	2.9	2.4							EUR	12M	Equity
07/09/2021	Valsoia	Company Note	Gabriele Berti		BUY	20.0	14.9							EUR	12M	Equity
07/09/2021	Sanlorenzo	Company Note	Bruno Permutti		ADD	34.0	29.9							EUR	12M	Equity
07/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
07/09/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	9.9							EUR	12M	Equity
07/09/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.4							EUR	12M	Equity
07/09/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.9	2.4							EUR	12M	Equity
07/09/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.7							EUR	12M	Equity
07/09/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	15.5	16.0							EUR	12M	Equity
07/09/2021	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	22.3	22.5							EUR	12M	Equity
07/09/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	20.3							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
07/09/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.0							EUR	12M	Equity
07/09/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		ADD	9.9	8.5							EUR	12M	Equity
07/09/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2							EUR	12M	Equity
07/09/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	17.6							EUR	12M	Equity
07/09/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		ADD	34.0	29.9							EUR	12M	Equity
07/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.99 / 1.12							EUR	12M	Equity
07/09/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.9							EUR	12M	Equity
07/09/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	21.5	26.5							EUR	12M	Equity
06/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
06/09/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	9.9							EUR	12M	Equity
06/09/2021	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA	Antonella Frongillo	HOLD	14.8	16.7							EUR	12M	Equity
06/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.8							EUR	12M	Equity
06/09/2021	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	77.1	82.8							EUR	12M	Equity
06/09/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	39.2							EUR	12M	Equity
06/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.7							EUR	12M	Equity
06/09/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.8	5.5							EUR	12M	Equity
06/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.3							EUR	12M	Equity
06/09/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.0							EUR	12M	Equity
06/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
06/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40				EUR	12M	Equity
03/09/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/09/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.85							EUR	12M	Equity
03/09/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	6.5							EUR	12M	Equity
03/09/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	50.1							EUR	12M	Equity
03/09/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	39.6							EUR	12M	Equity
03/09/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	15.5	16.0							EUR	12M	Equity
03/09/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.4							EUR	12M	Equity
03/09/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7							EUR	12M	Equity
03/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40				EUR	12M	Equity
03/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.79 / 1.12							EUR	12M	Equity
03/09/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.9							EUR	12M	Equity
03/09/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.3							EUR	12M	Equity
02/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
02/09/2021	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA	Antonella Frongillo	HOLD	14.8	15.0							EUR	12M	Equity
02/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.0							EUR	12M	Equity
02/09/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	6.5							EUR	12M	Equity
02/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.5							EUR	12M	Equity
02/09/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.74							EUR	12M	Equity
02/09/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti		ADD	10.0	10.9							EUR	12M	Equity
02/09/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.7	12.7							EUR	12M	Equity
02/09/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.0							EUR	12M	Equity
02/09/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
02/09/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2							EUR	12M	Equity
02/09/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.72							EUR	12M	Equity
02/09/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	16.8							EUR	12M	Equity
02/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.41				EUR	12M	Equity
02/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.74 / 1.13							EUR	12M	Equity
01/09/2021	illimity	Company Note	Manuela Meroni		ADD	13.7	12.3							EUR	12M	Equity
01/09/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
01/09/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.9							EUR	12M	Equity
01/09/2021	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
01/09/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	11.7							EUR	12M	Equity
01/09/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.7							EUR	12M	Equity
01/09/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.5							EUR	12M	Equity
01/09/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	15.6							EUR	12M	Equity
01/09/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti		ADD	10.0	10.7							EUR	12M	Equity
01/09/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.6	4.0							EUR	12M	Equity
01/09/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.76							EUR	12M	Equity
01/09/2021	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.9	14.6							EUR	12M	Equity
01/09/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	1.44							EUR	12M	Equity
01/09/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.41				EUR	12M	Equity
01/09/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.57 / 1.13							EUR	12M	Equity
31/08/2021	IGD	Company Note	Davide Candela	Roberto Ranieri	ADD	4.6	3.9							EUR	12M	Equity
31/08/2021	Equity Post Results	Strategy Report	Giampaolo Trasi												12M	Equity
31/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
31/08/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
31/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
31/08/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.7							EUR	12M	Equity
31/08/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi												12M	Equity
31/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	10.1							EUR	12M	Equity
31/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.0							EUR	12M	Equity
31/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.41				EUR	12M	Equity
30/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
30/08/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
30/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
30/08/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	14.2							EUR	12M	Equity
30/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.0							EUR	12M	Equity
30/08/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.50 / 1.12							EUR	12M	Equity
30/08/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
27/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
27/08/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.9							EUR	12M	Equity
27/08/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	48.8							EUR	12M	Equity
27/08/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.0							EUR	12M	Equity
27/08/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	12.00 / Under Review	10.67 / 1.12							EUR	12M	Equity
26/08/2021	MFE	Company Note - IOC	Antonella Frongillo		HOLD	2.8	2.7							EUR	12M	Equity
26/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
26/08/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	50.0							EUR	12M	Equity
26/08/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.8							EUR	12M	Equity
26/08/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	70.7							EUR	12M	Equity
26/08/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.76							EUR	12M	Equity
26/08/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.9							EUR	12M	Equity
26/08/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.9							EUR	12M	Equity
26/08/2021	MFE	Equity Daily - Comment	Antonella Frongillo		HOLD	2.8	2.7							EUR	12M	Equity
26/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	17.7							EUR	12M	Equity
26/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.41				EUR	12M	Equity
25/08/2021	A.L.A.	Company Note - IOC	Arianna Terazzi	Alberto Francese	BUY	14.5	9.9							EUR	12M	Equity
25/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/08/2021	A.L.A.	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	14.5	9.9							EUR	12M	Equity
25/08/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
25/08/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.0							EUR	12M	Equity
25/08/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
25/08/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	1.97							EUR	12M	Equity
25/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40				EUR	12M	Equity
24/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
24/08/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.0							EUR	12M	Equity
24/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.2							EUR	12M	Equity
24/08/2021	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	18.9							EUR	12M	Equity
24/08/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.8							EUR	12M	Equity
24/08/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	31.5							EUR	12M	Equity
24/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40				EUR	12M	Equity
23/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/08/2021	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
23/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.12							EUR	12M	Equity
23/08/2021	Fincantieri / Leonardo	Equity Daily - Comment	Monica Bosio		ADD / ADD	0.93 / 8.20	0.73 / 6.69							EUR	12M	Equity
20/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
20/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
20/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
20/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	16.9							EUR	12M	Equity
20/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40				EUR	12M	Equity
20/08/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
19/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
19/08/2021	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	77.1	82.7							EUR	12M	Equity
19/08/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	Under Review	73.5							EUR	12M	Equity
19/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	17.1							EUR	12M	Equity
18/08/2021	BB Biotech	Company Note	Bruno Permutti		HOLD	77.1	82.3							EUR	12M	Equity
18/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
18/08/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.8							EUR	12M	Equity
18/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	10.3							EUR	12M	Equity
18/08/2021	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	8.6							EUR	12M	Equity
18/08/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
17/08/2021	Snam	Company Note	Roberto Ranieri		HOLD	5.4	5.3							EUR	12M	Equity
17/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
17/08/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	11.4							EUR	12M	Equity
17/08/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.3							EUR	12M	Equity
17/08/2021	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.3							EUR	12M	Equity
17/08/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	7.0							EUR	12M	Equity
16/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
16/08/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.5	12.4							EUR	12M	Equity
16/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.5							EUR	12M	Equity
16/08/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.5							EUR	12M	Equity
16/08/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	32.2							EUR	12M	Equity
16/08/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	168.1	155.3							EUR	12M	Equity
16/08/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	26.5							EUR	12M	Equity
16/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.39	BUY	0.49	0.41				EUR	12M	Equity
16/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.39	BUY	0.49	0.41				EUR	12M	Equity
13/08/2021	Tenaris	Company Note	Bruno Permutti	Roberto Ranieri	ADD	9.8	8.8							EUR	12M	Equity
13/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
13/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
13/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.5							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
13/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.1	10.2							EUR	12M	Equity
13/08/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.72							EUR	12M	Equity
13/08/2021	Tenaris	Equity Daily - Comment	Bruno Permutti	Roberto Ranieri	ADD	9.8	8.8							EUR	12M	Equity
12/08/2021	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	13.1	10.2							EUR	12M	Equity
12/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
12/08/2021	Abitare In	Equity Daily - Comment	Arianna Terazzi		ADD	7.0	6.4							EUR	12M	Equity
12/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
12/08/2021	Construction	Equity Daily - Comment	Bruno Permutti												12M	Equity
12/08/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
11/08/2021	Abitare In	Company Note	Arianna Terazzi		ADD	7.0	6.4							EUR	12M	Equity
11/08/2021	Finecobank	Company Note	Elena Perini, CFA		HOLD	15.8	16.2							EUR	12M	Equity
11/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/08/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.83							EUR	12M	Equity
11/08/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
11/08/2021	Construction	Equity Daily - Comment	Bruno Permutti												12M	Equity
11/08/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.8	16.2							EUR	12M	Equity
11/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40				EUR	12M	Equity
11/08/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.8							EUR	12M	Equity
10/08/2021	Generali	Company Note	Elena Perini, CFA		ADD	19.1	17.0							EUR	12M	Equity
10/08/2021	Salcef Group	Company Note	Youness N. El Alaoui		ADD	18.6	15.9							EUR	12M	Equity
10/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
10/08/2021	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.47	0.26							EUR	12M	Equity
10/08/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.4							EUR	12M	Equity
10/08/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	13.0							EUR	12M	Equity
10/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.3							EUR	12M	Equity
10/08/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.0	16.1							EUR	12M	Equity
10/08/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.1	17.0							EUR	12M	Equity
10/08/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.5	6.9							EUR	12M	Equity
10/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		ADD	18.6	15.9							EUR	12M	Equity
10/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40				EUR	12M	Equity
10/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40				EUR	12M	Equity
09/08/2021	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.8	3.4							EUR	12M	Equity
09/08/2021	Banca Finnat	Company Note	Alberto Francese		BUY	0.47	0.26							EUR	12M	Equity
09/08/2021	Newlat Food	Company Note	Arianna Terazzi		BUY	10.5	6.9							EUR	12M	Equity
09/08/2021	Datalogic	Company Note	Alberto Francese		BUY	25.0	19.2							EUR	12M	Equity
09/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
09/08/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.44	0.92							EUR	12M	Equity
09/08/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.3							EUR	12M	Equity
09/08/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.6							EUR	12M	Equity
09/08/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.5							EUR	12M	Equity
09/08/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	7.0							EUR	12M	Equity
09/08/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.6							EUR	12M	Equity
09/08/2021	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	25.0	19.2							EUR	12M	Equity
09/08/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	24.1							EUR	12M	Equity
09/08/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.2	11.0							EUR	12M	Equity
09/08/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.1							EUR	12M	Equity
09/08/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.6	12.3							EUR	12M	Equity
09/08/2021	INWIT / Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY / BUY	12.60 / 0.47	9.69 / 0.38							EUR	12M	Equity
09/08/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	21.3	21.9							EUR	12M	Equity
09/08/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.4	5.5							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
09/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	15.4							EUR	12M	Equity
09/08/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.3	10.7							EUR	12M	Equity
09/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.38	BUY	0.49	0.40				EUR	12M	Equity
09/08/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	4.63 / 2.37							EUR	12M	Equity
06/08/2021	Pirelli	Company Flash	Monica Bosio		BUY	6.4	5.1							EUR	12M	Equity
06/08/2021	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.4	4.2							EUR	12M	Equity
06/08/2021	F.I.L.A.	Company Note	Gabriele Berti		BUY	13.2	11.0							EUR	12M	Equity
06/08/2021	MARR	Company Note	Alberto Francese		HOLD	21.3	21.9							EUR	12M	Equity
06/08/2021	Technogym	Company Note	Antonella Frongillo		ADD	12.3	10.4							EUR	12M	Equity
06/08/2021	Maire Tecnimont	Company Note	Roberto Ranieri		BUY	4.2	3.1							EUR	12M	Equity
06/08/2021	Comer Industries	Company Note	Marco Cristofori		BUY	29.6	25.2							EUR	12M	Equity
06/08/2021	Saipem	Company Note	Roberto Ranieri		HOLD	1.87	1.93							EUR	12M	Equity
06/08/2021	Autogrill	Company Note	Luca Bacoccoli		HOLD	6.7	6.4							EUR	12M	Equity
06/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
06/08/2021	Abitare In	Equity Daily - Comment	Arianna Terazzi		ADD	6.7	6.6							EUR	12M	Equity
06/08/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
06/08/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.2							EUR	12M	Equity
06/08/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5							EUR	12M	Equity
06/08/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.7	6.4							EUR	12M	Equity
06/08/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	22.1							EUR	12M	Equity
06/08/2021	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.49	0.27							EUR	12M	Equity
06/08/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	35.5							EUR	12M	Equity
06/08/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	14.7	14.0							EUR	12M	Equity
06/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.19							EUR	12M	Equity
06/08/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.6							EUR	12M	Equity
06/08/2021	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	31.0	29.6							EUR	12M	Equity
06/08/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	7.0							EUR	12M	Equity
06/08/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	6.6							EUR	12M	Equity
06/08/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.6	6.9							EUR	12M	Equity
06/08/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	29.6	25.2							EUR	12M	Equity
06/08/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.4							EUR	12M	Equity
06/08/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	24.0	20.0							EUR	12M	Equity
06/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.2							EUR	12M	Equity
06/08/2021	Entertainment	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi											12M	Equity
06/08/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.0	11.0							EUR	12M	Equity
06/08/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.1							EUR	12M	Equity
06/08/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.6	12.0							EUR	12M	Equity
06/08/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.1							EUR	12M	Equity
06/08/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.2	3.1							EUR	12M	Equity
06/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.2	10.2							EUR	12M	Equity
06/08/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	Under Review	5.1							EUR	12M	Equity
06/08/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.2							EUR	12M	Equity
06/08/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.51							EUR	12M	Equity
06/08/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.73	1.50							EUR	12M	Equity
06/08/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		HOLD	1.87	1.93							EUR	12M	Equity
06/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	15.1							EUR	12M	Equity
06/08/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.6							EUR	12M	Equity
06/08/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	4.50 / 2.36							EUR	12M	Equity
05/08/2021	Safilo Group	Company Note	Oriana Cardani, CFA		ADD	1.73	1.51							EUR	12M	Equity
05/08/2021	Biesse	Company Note	Alberto Francese		HOLD	31.0	29.6							EUR	12M	Equity
05/08/2021	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	ADD	13.3	11.2							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
05/08/2021	COIMA RES	Company Note	Davide Candela	Roberto Ranieri	BUY	9.6	6.6							EUR	12M	Equity
05/08/2021	Amplifon	Company Note	Bruno Permutti		HOLD	41.5	42.0							EUR	12M	Equity
05/08/2021	Reply	Company Note	Antonella Frongillo		ADD	168.1	153.9							EUR	12M	Equity
05/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
05/08/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	10.0							EUR	12M	Equity
05/08/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	42.0							EUR	12M	Equity
05/08/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5							EUR	12M	Equity
05/08/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	14.8							EUR	12M	Equity
05/08/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	14.7	13.8							EUR	12M	Equity
05/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.12							EUR	12M	Equity
05/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.14							EUR	12M	Equity
05/08/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.5							EUR	12M	Equity
05/08/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.5							EUR	12M	Equity
05/08/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	6.9							EUR	12M	Equity
05/08/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	28.1	24.6							EUR	12M	Equity
05/08/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.4							EUR	12M	Equity
05/08/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	24.0	20.1							EUR	12M	Equity
05/08/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.5	3.3							EUR	12M	Equity
05/08/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.0	10.7							EUR	12M	Equity
05/08/2021	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	25.3	22.8							EUR	12M	Equity
05/08/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.0							EUR	12M	Equity
05/08/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.6	11.8							EUR	12M	Equity
05/08/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	53.9							EUR	12M	Equity
05/08/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
05/08/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.5	6.5							EUR	12M	Equity
05/08/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.2	10.3							EUR	12M	Equity
05/08/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.3							EUR	12M	Equity
05/08/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	5.1							EUR	12M	Equity
05/08/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	5.1							EUR	12M	Equity
05/08/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.2							EUR	12M	Equity
05/08/2021	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	168.1	153.9							EUR	12M	Equity
05/08/2021	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.0							EUR	12M	Equity
05/08/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	14.8							EUR	12M	Equity
05/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.6	17.1							EUR	12M	Equity
05/08/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40				EUR	12M	Equity
05/08/2021	Tenaris	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	8.6							EUR	12M	Equity
05/08/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	40.7	37.0							EUR	12M	Equity
05/08/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	12.0	9.9							EUR	12M	Equity
05/08/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.5							EUR	12M	Equity
04/08/2021	Unicredit	Company Note	Manuela Meroni		BUY	12.0	9.9							EUR	12M	Equity
04/08/2021	Elica	Company Note	Alberto Francese		BUY	4.5	3.3							EUR	12M	Equity
04/08/2021	Tinexta	Company Note	Gabriele Berti		ADD	40.7	37.0							EUR	12M	Equity
04/08/2021	Stellantis	Company Note	Monica Bosio		BUY	24.6	17.1							EUR	12M	Equity
04/08/2021	Eni	Company Note	Roberto Ranieri		ADD	11.5	10.1							EUR	12M	Equity
04/08/2021	Reno De Medici	Company Note	Alberto Francese		Tender Shares	Tender Shares	1.44							EUR	12M	Equity
04/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/08/2021	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	1.85							EUR	12M	Equity
04/08/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.2							EUR	12M	Equity
04/08/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	14.9							EUR	12M	Equity
04/08/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
04/08/2021	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	21.8							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
04/08/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.59							EUR	12M	Equity
04/08/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	28.1	24.6							EUR	12M	Equity
04/08/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	13.1							EUR	12M	Equity
04/08/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.8							EUR	12M	Equity
04/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	11.5	10.1							EUR	12M	Equity
04/08/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.0	14.9							EUR	12M	Equity
04/08/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.7							EUR	12M	Equity
04/08/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	53.5							EUR	12M	Equity
04/08/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.5							EUR	12M	Equity
04/08/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	20.0	19.8							EUR	12M	Equity
04/08/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.1							EUR	12M	Equity
04/08/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	1.44							EUR	12M	Equity
04/08/2021	Reply	Equity Daily - Comment	Antonella Frongillo		BUY	124.8	152.7							EUR	12M	Equity
04/08/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	Under Review	1.61							EUR	12M	Equity
04/08/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	25.2							EUR	12M	Equity
04/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	Under Review	17.1							EUR	12M	Equity
04/08/2021	Tenaris	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	8.7							EUR	12M	Equity
04/08/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.7	37.0							EUR	12M	Equity
03/08/2021	Aeffe	Company Note	Oriana Cardani, CFA	Arianna Terazzi	ADD	1.90	1.67							EUR	12M	Equity
03/08/2021	Be	Company Note	Gabriele Berti		BUY	2.4	1.86							EUR	12M	Equity
03/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/08/2021	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
03/08/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.15							EUR	12M	Equity
03/08/2021	Be	Equity Daily - Comment	Gabriele Berti		BUY	2.4	1.86							EUR	12M	Equity
03/08/2021	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	22.3							EUR	12M	Equity
03/08/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	1.60							EUR	12M	Equity
03/08/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	10.8	9.5							EUR	12M	Equity
03/08/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.2	14.1							EUR	12M	Equity
03/08/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.9							EUR	12M	Equity
03/08/2021	ERG / Enel	Equity Daily - Comment	Roberto Ranieri		BUY / ADD	28.90 / 9.70	26.12 / 7.74							EUR	12M	Equity
03/08/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	180.4							EUR	12M	Equity
03/08/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.0	15.1							EUR	12M	Equity
03/08/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.61							EUR	12M	Equity
03/08/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.9							EUR	12M	Equity
03/08/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.6							EUR	12M	Equity
03/08/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		ADD	9.9	8.5							EUR	12M	Equity
03/08/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.2							EUR	12M	Equity
03/08/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	1.44							EUR	12M	Equity
03/08/2021	Reply	Equity Daily - Comment	Antonella Frongillo		BUY	124.8	150.7							EUR	12M	Equity
03/08/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.47							EUR	12M	Equity
03/08/2021	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.57	0.66							EUR	12M	Equity
03/08/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.67	1.36							EUR	12M	Equity
03/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.4	16.4							EUR	12M	Equity
03/08/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.4	10.6							EUR	12M	Equity
03/08/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.7	36.8							EUR	12M	Equity
03/08/2021	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	20.2	17.1							EUR	12M	Equity
02/08/2021	CNH Industrial	Company Flash	Monica Bosio		BUY	18.2	14.1							EUR	12M	Equity
02/08/2021	Zignago Vetro	Company Note	Marco Cristofori	Alberto Francese	ADD	20.2	17.1							EUR	12M	Equity
02/08/2021	Cementir Holding	Company Note	Bruno Permutti		ADD	10.8	9.5							EUR	12M	Equity
02/08/2021	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
02/08/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
02/08/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.79							EUR	12M	Equity
02/08/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.71							EUR	12M	Equity
02/08/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.2							EUR	12M	Equity
02/08/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		Under Review	4.5	5.9							EUR	12M	Equity
02/08/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	26.1	21.9							EUR	12M	Equity
02/08/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	3.0	2.1							EUR	12M	Equity
02/08/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.5							EUR	12M	Equity
02/08/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
02/08/2021	Be	Equity Daily - Comment	Gabriele Berti		BUY	1.95	1.93							EUR	12M	Equity
02/08/2021	Biesse	Equity Daily - Comment	Alberto Francese		ADD	28.4	32.1							EUR	12M	Equity
02/08/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	13.5	11.6							EUR	12M	Equity
02/08/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	Under Review	14.1							EUR	12M	Equity
02/08/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.10							EUR	12M	Equity
02/08/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	45.4	36.9							EUR	12M	Equity
02/08/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	183.5	171.2							EUR	12M	Equity
02/08/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.3							EUR	12M	Equity
02/08/2021	Eni	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	10.0							EUR	12M	Equity
02/08/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	26.4							EUR	12M	Equity
02/08/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	181.0							EUR	12M	Equity
02/08/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.72							EUR	12M	Equity
02/08/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.60							EUR	12M	Equity
02/08/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.8							EUR	12M	Equity
02/08/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
02/08/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2							EUR	12M	Equity
02/08/2021	Prima Industrie	Equity Daily - Comment	Alberto Francese		ADD	24.3	22.3							EUR	12M	Equity
02/08/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.67							EUR	12M	Equity
02/08/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	25.1							EUR	12M	Equity
02/08/2021	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.57	0.63							EUR	12M	Equity
02/08/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.4	16.2							EUR	12M	Equity
02/08/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.4	11.0							EUR	12M	Equity
02/08/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	10.1							EUR	12M	Equity
30/07/2021	Brembo	Company Flash	Monica Bosio		ADD	13.5	11.6							EUR	12M	Equity
30/07/2021	Prima Industrie	Company Note	Alberto Francese		ADD	24.3	22.3							EUR	12M	Equity
30/07/2021	Azimut Holding	Company Note	Elena Perini, CFA		ADD	26.1	21.9							EUR	12M	Equity
30/07/2021	De' Longhi	Company Note	Luca Bacoccoli		BUY	45.4	36.9							EUR	12M	Equity
30/07/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
30/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
30/07/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.81							EUR	12M	Equity
30/07/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.60							EUR	12M	Equity
30/07/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	Under Review	40.4							EUR	12M	Equity
30/07/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.1							EUR	12M	Equity
30/07/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	4.5	6.1							EUR	12M	Equity
30/07/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.2	21.9							EUR	12M	Equity
30/07/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.4							EUR	12M	Equity
30/07/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	3.0	2.1							EUR	12M	Equity
30/07/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.6							EUR	12M	Equity
30/07/2021	Biesse	Equity Daily - Comment	Alberto Francese		ADD	28.4	33.0							EUR	12M	Equity
30/07/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	Under Review	11.6							EUR	12M	Equity
30/07/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.2	13.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
30/07/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.3	6.6							EUR	12M	Equity
30/07/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.10	0.09							EUR	12M	Equity
30/07/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.7	36.9							EUR	12M	Equity
30/07/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	183.5	169.6							EUR	12M	Equity
30/07/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.9							EUR	12M	Equity
30/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.0							EUR	12M	Equity
30/07/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	26.0							EUR	12M	Equity
30/07/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.74							EUR	12M	Equity
30/07/2021	FNM	Equity Daily - Comment	Luca Bacoccoli		HOLD	0.68	0.61							EUR	12M	Equity
30/07/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.06							EUR	12M	Equity
30/07/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
30/07/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.6							EUR	12M	Equity
30/07/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.6							EUR	12M	Equity
30/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	3.1							EUR	12M	Equity
30/07/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.9							EUR	12M	Equity
30/07/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		ADD	9.9	8.5							EUR	12M	Equity
30/07/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2							EUR	12M	Equity
30/07/2021	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	25.0	21.2							EUR	12M	Equity
30/07/2021	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	36.2	30.1							EUR	12M	Equity
30/07/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.65							EUR	12M	Equity
30/07/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	51.5							EUR	12M	Equity
30/07/2021	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	No Rating		39.0							EUR	12M	Equity
30/07/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.45							EUR	12M	Equity
30/07/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		Under Review	Under Review	2.0							EUR	12M	Equity
30/07/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.7							EUR	12M	Equity
30/07/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	5.1							EUR	12M	Equity
30/07/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7							EUR	12M	Equity
30/07/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	9.8							EUR	12M	Equity
30/07/2021	Unicredit / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		ADD / HOLD	10.70 / Under Review	9.83 / 1.13							EUR	12M	Equity
30/07/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2							EUR	12M	Equity
30/07/2021	Zignago Vetro	Equity Daily - Comment	Alberto Francese	Marco Cristofori	ADD	18.8	17.0							EUR	12M	Equity
29/07/2021	Prysmian	Company Flash	Monica Bosio		BUY	36.2	30.2							EUR	12M	Equity
29/07/2021	Banca Generali	Company Note	Elena Perini, CFA		ADD	38.3	34.7							EUR	12M	Equity
29/07/2021	Davide Campari	Company Note	Luca Bacoccoli		HOLD	10.7	11.8							EUR	12M	Equity
29/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
29/07/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.8							EUR	12M	Equity
29/07/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.60							EUR	12M	Equity
29/07/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	34.3	40.4							EUR	12M	Equity
29/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.2							EUR	12M	Equity
29/07/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.2	22.0							EUR	12M	Equity
29/07/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	38.3	34.7							EUR	12M	Equity
29/07/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.4							EUR	12M	Equity
29/07/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	12.2	11.0							EUR	12M	Equity
29/07/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.7	9.0							EUR	12M	Equity
29/07/2021	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	9.3	6.6							EUR	12M	Equity
29/07/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.10	0.09							EUR	12M	Equity
29/07/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.7	11.8							EUR	12M	Equity
29/07/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.7	36.4							EUR	12M	Equity
29/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.0							EUR	12M	Equity
29/07/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	9.8							EUR	12M	Equity
29/07/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.73							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
29/07/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.01							EUR	12M	Equity
29/07/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.6							EUR	12M	Equity
29/07/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.7							EUR	12M	Equity
29/07/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.5							EUR	12M	Equity
29/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	3.1							EUR	12M	Equity
29/07/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	10.0							EUR	12M	Equity
29/07/2021	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	25.0	20.6							EUR	12M	Equity
29/07/2021	Prysmian	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	30.2							EUR	12M	Equity
29/07/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	5.0							EUR	12M	Equity
29/07/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	51.0							EUR	12M	Equity
29/07/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.41							EUR	12M	Equity
29/07/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.0							EUR	12M	Equity
29/07/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.5							EUR	12M	Equity
29/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39				EUR	12M	Equity
29/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39				EUR	12M	Equity
29/07/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
29/07/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.7							EUR	12M	Equity
29/07/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	9.6							EUR	12M	Equity
28/07/2021	Telecom Italia	Company Flash	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39				EUR	12M	Equity
28/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/07/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.6							EUR	12M	Equity
28/07/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.6							EUR	12M	Equity
28/07/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
28/07/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	35.8	34.6							EUR	12M	Equity
28/07/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.13							EUR	12M	Equity
28/07/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
28/07/2021	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.7	9.2							EUR	12M	Equity
28/07/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	11.7							EUR	12M	Equity
28/07/2021	ERG / Enel	Equity Daily - Comment	Roberto Ranieri		BUY / ADD	28.90 / 9.70	25.76 / 7.96							EUR	12M	Equity
28/07/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5							EUR	12M	Equity
28/07/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7							EUR	12M	Equity
28/07/2021	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.3	3.5							EUR	12M	Equity
28/07/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	59.7							EUR	12M	Equity
28/07/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	34.5	29.9							EUR	12M	Equity
28/07/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	4.9							EUR	12M	Equity
28/07/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	5.1							EUR	12M	Equity
28/07/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	5.0							EUR	12M	Equity
28/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.39				EUR	12M	Equity
28/07/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	21.5	19.0							EUR	12M	Equity
27/07/2021	Sogefi	Company Note	Monica Bosio		ADD	1.67	1.40							EUR	12M	Equity
27/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
27/07/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
27/07/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.2	22.2							EUR	12M	Equity
27/07/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	35.8	35.4							EUR	12M	Equity
27/07/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.14							EUR	12M	Equity
27/07/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
27/07/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	24.0	19.7							EUR	12M	Equity
27/07/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	11.4							EUR	12M	Equity
27/07/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	9.9							EUR	12M	Equity
27/07/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	83.4	68.0							EUR	12M	Equity
27/07/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.74							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
27/07/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.6							EUR	12M	Equity
27/07/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
27/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	3.1							EUR	12M	Equity
27/07/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	59.9							EUR	12M	Equity
27/07/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.79							EUR	12M	Equity
27/07/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	5.1							EUR	12M	Equity
27/07/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	17.3							EUR	12M	Equity
27/07/2021	Sogefi	Equity Daily - Comment	Monica Bosio		ADD	1.67	1.40							EUR	12M	Equity
27/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40				EUR	12M	Equity
27/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40				EUR	12M	Equity
27/07/2021	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD / ADD	10.70 / 3.50	9.82 / 2.65							EUR	12M	Equity
27/07/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.5							EUR	12M	Equity
26/07/2021	REVO	Company Note - IOC	Elena Perini, CFA		No Rating		10.1							EUR	12M	Equity
26/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
26/07/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.76							EUR	12M	Equity
26/07/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
26/07/2021	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
26/07/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.6							EUR	12M	Equity
26/07/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
26/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.1							EUR	12M	Equity
26/07/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	15.5	15.4							EUR	12M	Equity
26/07/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
26/07/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.9							EUR	12M	Equity
26/07/2021	REVO	Equity Daily - Comment	Elena Perini, CFA		No Rating		10.1							EUR	12M	Equity
26/07/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.8							EUR	12M	Equity
26/07/2021	Sogefi	Equity Daily - Comment	Monica Bosio		Under Review	Under Review	1.29							EUR	12M	Equity
26/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40				EUR	12M	Equity
23/07/2021	Tinexta	Company Note	Gabriele Berti		BUY	40.7	36.0							EUR	12M	Equity
23/07/2021	Acea	Company Note	Davide Candela	Roberto Ranieri	ADD	22.8	19.5							EUR	12M	Equity
23/07/2021		Weekly Preview	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/07/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	22.8	19.5							EUR	12M	Equity
23/07/2021	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	81.8	80.4							EUR	12M	Equity
23/07/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
23/07/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti		ADD	10.0	9.3							EUR	12M	Equity
23/07/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.42							EUR	12M	Equity
23/07/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	14.5							EUR	12M	Equity
23/07/2021	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.42	1.22							EUR	12M	Equity
23/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40				EUR	12M	Equity
23/07/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
23/07/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.7	36.0							EUR	12M	Equity
23/07/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	47.8	52.0							EUR	12M	Equity
22/07/2021	Telecom Italia	Company Note	Antonella Frongillo		BUY	0.47	0.37	BUY	0.49	0.40				EUR	12M	Equity
22/07/2021	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	47.8	52.7							EUR	12M	Equity
22/07/2021	Comer Industries	Company Note	Marco Cristofori		BUY	28.1	21.8							EUR	12M	Equity
22/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	19.5	16.7								12M	Equity
22/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	14.6							EUR	12M	Equity
22/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	14.6							EUR	12M	Equity
22/07/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	12.0							EUR	12M	Equity
22/07/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.12							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
22/07/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	28.1	21.8							EUR	12M	Equity
22/07/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	24.5							EUR	12M	Equity
22/07/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.7							EUR	12M	Equity
22/07/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.4							EUR	12M	Equity
22/07/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	38.0	32.7							EUR	12M	Equity
22/07/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.4							EUR	12M	Equity
21/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/07/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.67							EUR	12M	Equity
21/07/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
21/07/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	48.1							EUR	12M	Equity
21/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.6							EUR	12M	Equity
21/07/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		No Rating		2.9							EUR	12M	Equity
21/07/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.4							EUR	12M	Equity
21/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	2.8							EUR	12M	Equity
21/07/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	34.5	29.6							EUR	12M	Equity
21/07/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	16.8							EUR	12M	Equity
21/07/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.4	15.2							EUR	12M	Equity
20/07/2021	LU-VE	Company Note	Marco Cristofori	Alberto Francese	BUY	22.3	18.0							EUR	12M	Equity
20/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
20/07/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	12.2	10.4							EUR	12M	Equity
20/07/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		ADD	Under Review	23.8							EUR	12M	Equity
20/07/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	11.0							EUR	12M	Equity
20/07/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	24.4							EUR	12M	Equity
20/07/2021	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	22.3	18.0							EUR	12M	Equity
20/07/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
20/07/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	14.4							EUR	12M	Equity
20/07/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	16.4							EUR	12M	Equity
19/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
19/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	14.9							EUR	12M	Equity
19/07/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
19/07/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
19/07/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.5							EUR	12M	Equity
19/07/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	1.92							EUR	12M	Equity
19/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.39	BUY	0.56	0.43				EUR	12M	Equity
19/07/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
16/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
16/07/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
16/07/2021	Comer Industries	Equity Daily - Comment	Marco Cristofori		ADD	Under Review	25.8							EUR	12M	Equity
16/07/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
16/07/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.57							EUR	12M	Equity
16/07/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	50.5							EUR	12M	Equity
16/07/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.40							EUR	12M	Equity
16/07/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	17.3							EUR	12M	Equity
16/07/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	24.1							EUR	12M	Equity
16/07/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	6.9							EUR	12M	Equity
16/07/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.1	8.4							EUR	12M	Equity
16/07/2021	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.42	1.24							EUR	12M	Equity
16/07/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
15/07/2021	Safilo Group	Company Note	Oriana Cardani, CFA		ADD	1.63	1.47							EUR	12M	Equity
15/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
15/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.2							EUR	12M	Equity
15/07/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	51.3							EUR	12M	Equity
15/07/2021	Generali / Poste Italiane	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	19.50 / 12.80	16.93 / 10.99							EUR	12M	Equity
15/07/2021	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.9	13.3							EUR	12M	Equity
15/07/2021	LU-VE	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	20.0	19.0							EUR	12M	Equity
15/07/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
15/07/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.63	1.47							EUR	12M	Equity
15/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.39	BUY	0.56	0.43				EUR	12M	Equity
15/07/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
14/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/07/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.74							EUR	12M	Equity
14/07/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.2							EUR	12M	Equity
14/07/2021	Be	Equity Daily - Comment	Gabriele Berti		BUY	1.95	2.00							EUR	12M	Equity
14/07/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	51.5							EUR	12M	Equity
14/07/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	183.5	162.4							EUR	12M	Equity
14/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.1							EUR	12M	Equity
14/07/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
14/07/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	175.0	145.6							EUR	12M	Equity
14/07/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.6							EUR	12M	Equity
14/07/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	15.2							EUR	12M	Equity
13/07/2021	Diasorin	Company Note	Bruno Permutti		ADD	183.5	162.1							EUR	12M	Equity
13/07/2021	SeSa	Company Note	Gabriele Berti		BUY	175.0	143.6							EUR	12M	Equity
13/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
13/07/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.3							EUR	12M	Equity
13/07/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
13/07/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	51.4							EUR	12M	Equity
13/07/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	7.0							EUR	12M	Equity
13/07/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	11.3							EUR	12M	Equity
13/07/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.8							EUR	12M	Equity
13/07/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.1							EUR	12M	Equity
13/07/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	25.5							EUR	12M	Equity
13/07/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.8	4.6							EUR	12M	Equity
13/07/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.5	3.6							EUR	12M	Equity
13/07/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA		BUY	6.7	4.5							EUR	12M	Equity
13/07/2021	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.2	18.1							EUR	12M	Equity
13/07/2021	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.5							EUR	12M	Equity
13/07/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	130.4	145.0							EUR	12M	Equity
13/07/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.1	8.1							EUR	12M	Equity
13/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.39	BUY	0.56	0.43				EUR	12M	Equity
12/07/2021	Iniziative Bresciane	Company Note	Youness N. El Alaoui		BUY	24.2	18.1							EUR	12M	Equity
12/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
12/07/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	34.3	38.1							EUR	12M	Equity
12/07/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.1							EUR	12M	Equity
12/07/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.9							EUR	12M	Equity
12/07/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
12/07/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.0							EUR	12M	Equity
12/07/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	24.0							EUR	12M	Equity
12/07/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.4	16.5							EUR	12M	Equity
09/07/2021	Stellantis	Company Flash	Monica Bosio		BUY	21.4	16.0							EUR	12M	Equity
09/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
09/07/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.51							EUR	12M	Equity
09/07/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	14.5	13.9							EUR	12M	Equity
09/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.3							EUR	12M	Equity
09/07/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.11							EUR	12M	Equity
09/07/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.6							EUR	12M	Equity
09/07/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	49.6							EUR	12M	Equity
09/07/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	159.2							EUR	12M	Equity
09/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.9							EUR	12M	Equity
09/07/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.0	14.7							EUR	12M	Equity
09/07/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.6	11.6							EUR	12M	Equity
09/07/2021	NB Aurora	Equity Daily - Comment	Alberto Francese		ADD	9.9	8.5							EUR	12M	Equity
09/07/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.0	9.6							EUR	12M	Equity
09/07/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.61							EUR	12M	Equity
09/07/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	1.45							EUR	12M	Equity
09/07/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	Under Review	16.0							EUR	12M	Equity
09/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.39	BUY	0.56	0.42				EUR	12M	Equity
08/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
08/07/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.76							EUR	12M	Equity
08/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.7							EUR	12M	Equity
08/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.7							EUR	12M	Equity
08/07/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	4.5	6.4							EUR	12M	Equity
08/07/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	12.5							EUR	12M	Equity
08/07/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.2	20.7							EUR	12M	Equity
08/07/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	35.8	36.3							EUR	12M	Equity
08/07/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.2							EUR	12M	Equity
08/07/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	3.0	2.0							EUR	12M	Equity
08/07/2021	Banco BPM / Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD / BUY	3.50 / 6.40	2.65 / 5.02							EUR	12M	Equity
08/07/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5							EUR	12M	Equity
08/07/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	6.7							EUR	12M	Equity
08/07/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
08/07/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.3							EUR	12M	Equity
08/07/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	5.0							EUR	12M	Equity
08/07/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.2							EUR	12M	Equity
08/07/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	18.1							EUR	12M	Equity
08/07/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	24.5							EUR	12M	Equity
08/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.40	BUY	0.56	0.43				EUR	12M	Equity
08/07/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.5							EUR	12M	Equity
08/07/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.3							EUR	12M	Equity
07/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
07/07/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	10.5							EUR	12M	Equity
07/07/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.2							EUR	12M	Equity
07/07/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	4.5	6.5							EUR	12M	Equity
07/07/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
07/07/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.2	13.8							EUR	12M	Equity
07/07/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.1							EUR	12M	Equity
07/07/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.3							EUR	12M	Equity
07/07/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.67							EUR	12M	Equity
07/07/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	16.7							EUR	12M	Equity
07/07/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
07/07/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity

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06/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
06/07/2021	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	34.3	41.2							EUR	12M	Equity
06/07/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
06/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.9							EUR	12M	Equity
06/07/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.2							EUR	12M	Equity
06/07/2021	Italian Sustainability Week	Equity Daily - Comment	Equity Research Team	Corporate Broking Research Team											12M	Equity
06/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	3.3							EUR	12M	Equity
06/07/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
06/07/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	48.7							EUR	12M	Equity
06/07/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	1.45							EUR	12M	Equity
06/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.42	BUY	0.56	0.45				EUR	12M	Equity
05/07/2021	Unipol / UnipolSai	Special Event Company Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	4.45 / 2.41							EUR	12M	Equity
05/07/2021	Pattern	Special Event Company Comment	Arianna Terazzi		ADD	5.5	4.7							EUR	12M	Equity
05/07/2021	Italian Sustainability Week 2021	Special Event Flash	Equity Research Team	Corporate Broking Research Team											12M	Equity
05/07/2021	Leonardo	Special Event Company Comment	Monica Bosio		ADD	8.2	6.9							EUR	12M	Equity
05/07/2021	Salcef Group	Special Event Company Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	14.5							EUR	12M	Equity
05/07/2021	Poste Italiane	Special Event Company Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.2							EUR	12M	Equity
05/07/2021	Seri Industrial	Special Event Company Comment	Marco Cristofori		BUY	8.5	7.1							EUR	12M	Equity
05/07/2021	Iren	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.4							EUR	12M	Equity
05/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
05/07/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.74							EUR	12M	Equity
05/07/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.6							EUR	12M	Equity
05/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.7							EUR	12M	Equity
05/07/2021	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
05/07/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	4.5	6.4							EUR	12M	Equity
05/07/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		No Rating		3.2							EUR	12M	Equity
05/07/2021	Isagro	Equity Daily - Comment	Arianna Terazzi		Tender Shares	Tender Shares	2.8							EUR	12M	Equity
05/07/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.4							EUR	12M	Equity
05/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.42	BUY	0.56	0.45				EUR	12M	Equity
05/07/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.3	13.8							EUR	12M	Equity
02/07/2021	Hera	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5							EUR	12M	Equity
02/07/2021	Mediobanca	Special Event Company Comment	Manuela Meroni		BUY	11.6	9.9							EUR	12M	Equity
02/07/2021	Cementir Holding	Special Event Company Comment	Bruno Permutti		ADD	9.7	8.6							EUR	12M	Equity
02/07/2021	Maire Tecnimont	Special Event Company Comment	Roberto Ranieri		HOLD	2.6	3.2							EUR	12M	Equity
02/07/2021	Acea	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	23.6	19.5							EUR	12M	Equity
02/07/2021	IGD	Special Event Company Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.1							EUR	12M	Equity
02/07/2021	Labomar	Special Event Company Comment	Bruno Permutti		ADD	10.9	14.6							EUR	12M	Equity
02/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
02/07/2021	AlgoWatt	Equity Daily - Comment	Arianna Terazzi		Suspended	Suspended	0.38							EUR	12M	Equity
02/07/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
02/07/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.5							EUR	12M	Equity
02/07/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
02/07/2021	Be	Equity Daily - Comment	Gabriele Berti		BUY	1.95	1.70							EUR	12M	Equity
02/07/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	7.8							EUR	12M	Equity
02/07/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
02/07/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.9							EUR	12M	Equity
02/07/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.72							EUR	12M	Equity
02/07/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		BUY	1.55	1.37							EUR	12M	Equity
02/07/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	16.7							EUR	12M	Equity
02/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.42	BUY	0.56	0.45				EUR	12M	Equity

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02/07/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	10.2							EUR	12M	Equity
01/07/2021	Generali	Special Event Company Comment	Elena Perini, CFA		ADD	19.5	17.0							EUR	12M	Equity
01/07/2021	Davide Campari	Special Event Company Comment	Luca Bacoccoli		HOLD	9.4	11.3							EUR	12M	Equity
01/07/2021	AlgoWatt	Company Note	Arianna Terazzi		Suspended	Suspended	0.38							EUR	12M	Equity
01/07/2021	COIMA RES	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	9.3	6.6							EUR	12M	Equity
01/07/2021	Enel	Special Event Company Comment	Roberto Ranieri		ADD	9.7	7.9							EUR	12M	Equity
01/07/2021	Pirelli	Special Event Company Comment	Monica Bosio		BUY	6.0	4.9							EUR	12M	Equity
01/07/2021	Fincantieri	Special Event Company Comment	Monica Bosio		ADD	0.93	0.75							EUR	12M	Equity
01/07/2021	Sanlorenzo	Special Event Company Comment	Bruno Permutti		BUY	28.6	23.5							EUR	12M	Equity
01/07/2021	Amplifon	Special Event Company Comment	Bruno Permutti		HOLD	34.3	41.6							EUR	12M	Equity
01/07/2021	Banca Generali	Special Event Company Comment	Elena Perini, CFA		ADD	35.8	36.1							EUR	12M	Equity
01/07/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
01/07/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.58							EUR	12M	Equity
01/07/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.15							EUR	12M	Equity
01/07/2021	Cairo Communication / RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		ADD / HOLD	Under Review / Under Review	1.70 / 0.71							EUR	12M	Equity
01/07/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5							EUR	12M	Equity
01/07/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.6	11.8							EUR	12M	Equity
01/07/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.72							EUR	12M	Equity
01/07/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	3.1							EUR	12M	Equity
01/07/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.9							EUR	12M	Equity
01/07/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	34.5	30.2							EUR	12M	Equity
01/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.42	BUY	0.56	0.45				EUR	12M	Equity
01/07/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.42	BUY	0.56	0.45				EUR	12M	Equity
01/07/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	10.0							EUR	12M	Equity
01/07/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.6							EUR	12M	Equity
01/07/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
30/06/2021	Finecobank	Special Event Company Comment	Elena Perini, CFA		HOLD	15.0	14.7							EUR	12M	Equity
30/06/2021	Prysmian	Company Note	Monica Bosio		ADD	34.5	30.6							EUR	12M	Equity
30/06/2021	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	9.5	8.2							EUR	12M	Equity
30/06/2021	illimity	Company Note	Manuela Meroni		ADD	13.6	11.9							EUR	12M	Equity
30/06/2021	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	53.8	49.0							EUR	12M	Equity
30/06/2021	MARR	Special Event Company Comment	Alberto Francese		HOLD	20.0	20.2							EUR	12M	Equity
30/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
30/06/2021	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.8	49.0							EUR	12M	Equity
30/06/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		No Rating		3.2							EUR	12M	Equity
30/06/2021	illimity	Equity Daily - Comment	Manuela Meroni		ADD	13.6	11.9							EUR	12M	Equity
30/06/2021	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.9	14.0							EUR	12M	Equity
30/06/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.50	1.56							EUR	12M	Equity
30/06/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.5	4.3							EUR	12M	Equity
29/06/2021	A2A	Special Event Company Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.74							EUR	12M	Equity
29/06/2021	Danieli	Special Event Company Comment	Bruno Permutti		Under Review	Under Review	23.8	HOLD	12.5	15.3				EUR	12M	Equity
29/06/2021	ERG	Special Event Company Comment	Roberto Ranieri		BUY	28.9	25.2							EUR	12M	Equity
29/06/2021	Snam	Special Event Company Comment	Roberto Ranieri		ADD	5.4	4.9							EUR	12M	Equity
29/06/2021	F.I.L.A.	Special Event Company Comment	Gabriele Berti		BUY	13.0	10.9							EUR	12M	Equity
29/06/2021	Banca IFIS	Special Event Company Comment	Manuela Meroni		ADD	14.7	13.3							EUR	12M	Equity
29/06/2021	Eni	Special Event Company Comment	Roberto Ranieri		HOLD	9.9	10.4							EUR	12M	Equity
29/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
29/06/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.75							EUR	12M	Equity
29/06/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
29/06/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	35.8	36.1							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
29/06/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.16							EUR	12M	Equity
29/06/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
29/06/2021	Cairo Communication / RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		ADD / HOLD	Under Review / Under Review	1.75 / 0.73							EUR	12M	Equity
29/06/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.3							EUR	12M	Equity
29/06/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		No Rating		3.2							EUR	12M	Equity
29/06/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.1							EUR	12M	Equity
29/06/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	18.8							EUR	12M	Equity
29/06/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	4.9							EUR	12M	Equity
29/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.41	BUY	0.56	0.45				EUR	12M	Equity
29/06/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	10.1							EUR	12M	Equity
28/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/06/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.5							EUR	12M	Equity
28/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.8							EUR	12M	Equity
28/06/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.17							EUR	12M	Equity
28/06/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.8							EUR	12M	Equity
28/06/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.6							EUR	12M	Equity
28/06/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	17.0							EUR	12M	Equity
28/06/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	57.7							EUR	12M	Equity
28/06/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	5.0							EUR	12M	Equity
28/06/2021	Reply	Equity Daily - Comment	Antonella Frongillo		BUY	124.8	138.0							EUR	12M	Equity
28/06/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	17.1							EUR	12M	Equity
28/06/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
28/06/2021	Vetrya	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	1.97							EUR	12M	Equity
25/06/2021	Moncler	Company Note	Oriana Cardani, CFA		ADD	65.2	57.2							EUR	12M	Equity
25/06/2021	Agatos	Company Note	Marco Cristofori		BUY	1.44	0.98							EUR	12M	Equity
25/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/06/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.44	0.98							EUR	12M	Equity
25/06/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
25/06/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	25.2							EUR	12M	Equity
25/06/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	169.8							EUR	12M	Equity
25/06/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.9							EUR	12M	Equity
25/06/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
25/06/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.0	2.5							EUR	12M	Equity
25/06/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.4							EUR	12M	Equity
25/06/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	13.6							EUR	12M	Equity
25/06/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	4.9							EUR	12M	Equity
25/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.42	BUY	0.56	0.45				EUR	12M	Equity
25/06/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	10.4							EUR	12M	Equity
25/06/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2							EUR	12M	Equity
24/06/2021	Iren	Company Note	Davide Candela	Roberto Ranieri	ADD	3.0	2.5							EUR	12M	Equity
24/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
24/06/2021	Abitare In	Equity Daily - Comment	Arianna Terazzi		ADD	6.7	6.2							EUR	12M	Equity
24/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.4							EUR	12M	Equity
24/06/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.2	13.5							EUR	12M	Equity
24/06/2021	Guala Closures	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	8.2							EUR	12M	Equity
24/06/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.2							EUR	12M	Equity
24/06/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	17.0							EUR	12M	Equity
24/06/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
24/06/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
23/06/2021	Abitare In	Company Note	Arianna Terazzi		ADD	6.7	6.0							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
23/06/2021	Fincantieri	Company Note	Monica Bosio		ADD	0.93	0.80							EUR	12M	Equity
23/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
23/06/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	2.9							EUR	12M	Equity
23/06/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
23/06/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.1							EUR	12M	Equity
23/06/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.4							EUR	12M	Equity
23/06/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.93	0.79							EUR	12M	Equity
23/06/2021	illimity	Equity Daily - Comment	Manuela Meroni		BUY	11.4	11.5							EUR	12M	Equity
23/06/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.4							EUR	12M	Equity
23/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.43	BUY	0.56	0.46				EUR	12M	Equity
23/06/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	38.0	32.4							EUR	12M	Equity
22/06/2021	Credito Emiliano	Company Note	Manuela Meroni		BUY	6.4	5.2							EUR	12M	Equity
22/06/2021	Tinexta	Company Note	Gabriele Berti		ADD	38.0	32.7							EUR	12M	Equity
22/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
22/06/2021	AlgoWatt	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	Suspended	Suspended	0.39							EUR	12M	Equity
22/06/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.2	13.8							EUR	12M	Equity
22/06/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	153.4							EUR	12M	Equity
22/06/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	13.3							EUR	12M	Equity
22/06/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	4.1							EUR	12M	Equity
22/06/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.9							EUR	12M	Equity
22/06/2021	Guala Closures	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	8.2							EUR	12M	Equity
22/06/2021	illimity	Equity Daily - Comment	Manuela Meroni		BUY	11.4	12.0							EUR	12M	Equity
22/06/2021	Communications	Equity Daily - Comment	Antonella Frongillo												12M	Equity
22/06/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.1							EUR	12M	Equity
21/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/06/2021	Abitare In	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	6.0	6.1							EUR	12M	Equity
21/06/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	14.7	12.6							EUR	12M	Equity
21/06/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	3.0	2.1							EUR	12M	Equity
21/06/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
21/06/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.2	13.7							EUR	12M	Equity
21/06/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.9							EUR	12M	Equity
21/06/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.9							EUR	12M	Equity
21/06/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	49.6							EUR	12M	Equity
21/06/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.80							EUR	12M	Equity
21/06/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	Under Review	29.0							EUR	12M	Equity
21/06/2021	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	No Rating		38.6							EUR	12M	Equity
21/06/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	18.7	19.1							EUR	12M	Equity
21/06/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.4	10.5							EUR	12M	Equity
21/06/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	26.7	31.0							EUR	12M	Equity
18/06/2021	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	18.7	19.1							EUR	12M	Equity
18/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
18/06/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.6							EUR	12M	Equity
18/06/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.18							EUR	12M	Equity
18/06/2021	illimity	Equity Daily - Comment	Manuela Meroni		BUY	11.4	12.1							EUR	12M	Equity
18/06/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7							EUR	12M	Equity
18/06/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.93							EUR	12M	Equity
18/06/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	30.1	29.1							EUR	12M	Equity
18/06/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.2							EUR	12M	Equity
18/06/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	24.3							EUR	12M	Equity
18/06/2021	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo												12M	Equity

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18/06/2021	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	11.9	10.5							EUR	12M	Equity
17/06/2021	TraWell	Company Note	Marco Cristofori		ADD	11.9	10.3							EUR	12M	Equity
17/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	83.4	68.1								12M	Equity
17/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.2							EUR	12M	Equity
17/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.2							EUR	12M	Equity
17/06/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
17/06/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
17/06/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	83.4	68.1							EUR	12M	Equity
17/06/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.8	3.5							EUR	12M	Equity
17/06/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.4	5.7							EUR	12M	Equity
17/06/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.95							EUR	12M	Equity
17/06/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	12.1							EUR	12M	Equity
17/06/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	16.9							EUR	12M	Equity
17/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.44	BUY	0.56	0.49				EUR	12M	Equity
17/06/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.6							EUR	12M	Equity
17/06/2021	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo												12M	Equity
16/06/2021	Italgas	Company Flash	Roberto Ranieri		ADD	6.4	5.6							EUR	12M	Equity
16/06/2021	Atlantia	Company Flash	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
16/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
16/06/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.4							EUR	12M	Equity
16/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	16.3							EUR	12M	Equity
16/06/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.20							EUR	12M	Equity
16/06/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
16/06/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	4.2							EUR	12M	Equity
16/06/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.1							EUR	12M	Equity
16/06/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.7							EUR	12M	Equity
16/06/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	3.9	3.1							EUR	12M	Equity
16/06/2021	Fidia	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	Suspended	Suspended	2.5							EUR	12M	Equity
16/06/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	16.9							EUR	12M	Equity
16/06/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2							EUR	12M	Equity
15/06/2021	Fidia	Company Note	Arianna Terazzi	Alberto Francese	Suspended	Suspended	2.5							EUR	12M	Equity
15/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
15/06/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.78							EUR	12M	Equity
15/06/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.23							EUR	12M	Equity
15/06/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	150.8							EUR	12M	Equity
15/06/2021	Grifal	Equity Daily - Comment	Marco Cristofori		BUY	4.8	3.6							EUR	12M	Equity
15/06/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.1	5.6							EUR	12M	Equity
15/06/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.3							EUR	12M	Equity
15/06/2021	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.42	1.49							EUR	12M	Equity
15/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.45	BUY	0.56	0.50				EUR	12M	Equity
14/06/2021	2H21 Strategy	Strategy Report	Giampaolo Trasi	Equity Research Team											12M	Equity
14/06/2021	Italian Mid Corp 2H21 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team											12M	Equity
14/06/2021	Elica	Aggregate Company Section	Alberto Francese		BUY	4.4	3.4							EUR	12M	Equity
14/06/2021	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	13.0	11.3							EUR	12M	Equity
14/06/2021	Piaggio	Aggregate Company Section	Monica Bosio		BUY	4.0	3.4							EUR	12M	Equity
14/06/2021	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	9.5	6.9							EUR	12M	Equity
14/06/2021	Growens	Aggregate Company Section	Oriana Cardani, CFA		BUY	6.7	4.4							EUR	12M	Equity
14/06/2021	Wiit	Aggregate Company Section	Gabriele Berti		BUY	21.5	17.8							EUR	12M	Equity
14/06/2021	Datalogic	Aggregate Company Section	Alberto Francese		ADD	24.0	20.7							EUR	12M	Equity
14/06/2021	SIT	Aggregate Company Section	Marco Cristofori		BUY	12.1	7.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
14/06/2021	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		ADD	16.0	13.5							EUR	12M	Equity
14/06/2021	eVISO	Aggregate Company Section	Marco Cristofori		BUY	3.3	2.6							EUR	12M	Equity
14/06/2021	Geox	Aggregate Company Section	Oriana Cardani, CFA		ADD	1.35	1.21							EUR	12M	Equity
14/06/2021	LU-VE	Aggregate Company Section	Alberto Francese		BUY	20.0	15.8							EUR	12M	Equity
14/06/2021	Moncler	Strategy Report - Company Short	Oriana Cardani, CFA		ADD	65.2	57.6							EUR	12M	Equity
14/06/2021	Anima Holding	Strategy Report - Company Short	Elena Perini, CFA		BUY	5.3	4.6							EUR	12M	Equity
14/06/2021	Unipol	Strategy Report - Company Short	Elena Perini, CFA		BUY	5.5	4.6							EUR	12M	Equity
14/06/2021	Mediobanca	Strategy Report - Company Short	Manuela Meroni		BUY	11.6	10.0							EUR	12M	Equity
14/06/2021	Pirelli	Strategy Report - Company Short	Monica Bosio		BUY	6.0	5.1							EUR	12M	Equity
14/06/2021	CNH Industrial	Strategy Report - Company Short	Monica Bosio		BUY	17.2	14.8							EUR	12M	Equity
14/06/2021	Prysmian	Strategy Report - Company Short	Monica Bosio		ADD	30.1	29.8							EUR	12M	Equity
14/06/2021	Banco BPM	Strategy Report - Company Short	Manuela Meroni		ADD	3.5	3.0							EUR	12M	Equity
14/06/2021	Technogym	Strategy Report - Company Short	Antonella Frongillo		ADD	12.4	11.2							EUR	12M	Equity
14/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/06/2021	2H21 Strategy	Equity Daily - Comment	Giampaolo Trasi	Equity Research Team											12M	Equity
14/06/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.77							EUR	12M	Equity
14/06/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
14/06/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	14.5	15.7							EUR	12M	Equity
14/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.7							EUR	12M	Equity
14/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.3	15.7							EUR	12M	Equity
14/06/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	3.0							EUR	12M	Equity
14/06/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.1	4.5							EUR	12M	Equity
14/06/2021	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.5							EUR	12M	Equity
14/06/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.5	11.2							EUR	12M	Equity
14/06/2021	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	3.9	3.1							EUR	12M	Equity
14/06/2021	Isagro	Equity Daily - Comment	Arianna Terazzi		Tender Shares	Tender Shares	2.8							EUR	12M	Equity
14/06/2021	ISMO Paris	Equity Daily - Comment	Equity Research Team												12M	Equity
14/06/2021	Italian Mid Corp 2H21 Selected List	Equity Daily - Comment	Alberto Francese	Corporate Broking Research Team											12M	Equity
14/06/2021	Panariagroup	Equity Daily - Comment	Arianna Terazzi		Tender Shares	Tender Shares	2.00							EUR	12M	Equity
14/06/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	12.0							EUR	12M	Equity
14/06/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.2							EUR	12M	Equity
14/06/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.1							EUR	12M	Equity
11/06/2021	eVISO	Special Event Company Comment	Marco Cristofori		BUY	3.3	2.6							EUR	12M	Equity
11/06/2021	Atlantia	Company Note	Luca Bacoccoli		HOLD	17.3	15.8							EUR	12M	Equity
11/06/2021	EdiliziAcrobatica	Company Note	Youness N. El Alaoui		BUY	13.5	10.6							EUR	12M	Equity
11/06/2021	Biesse	Special Event Company Comment	Alberto Francese		ADD	28.4	27.9							EUR	12M	Equity
11/06/2021	Salcef Group	Special Event Company Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	13.5							EUR	12M	Equity
11/06/2021	Brembo	Special Event Company Comment	Monica Bosio		ADD	12.2	10.8							EUR	12M	Equity
11/06/2021	Growens	Special Event Company Comment	Oriana Cardani, CFA		BUY	6.7	4.4							EUR	12M	Equity
11/06/2021	Zignago Vetro	Special Event Company Comment	Alberto Francese	Marco Cristofori	ADD	18.8	17.1							EUR	12M	Equity
11/06/2021	Valsoia	Special Event Company Comment	Gabriele Berti		BUY	20.0	15.6							EUR	12M	Equity
11/06/2021	Indel B	Special Event Company Comment	Alberto Francese	Youness N. El Alaoui	BUY	36.8	25.1							EUR	12M	Equity
11/06/2021	Reno De Medici	Special Event Company Comment	Alberto Francese		BUY	1.55	1.17							EUR	12M	Equity
11/06/2021	Elica	Special Event Company Comment	Alberto Francese		BUY	4.4	3.4							EUR	12M	Equity
11/06/2021	Prima Industrie	Special Event Company Comment	Alberto Francese		BUY	25.0	23.7							EUR	12M	Equity
11/06/2021	Avio	Special Event Company Comment	Bruno Permutti		HOLD	15.9	13.0							EUR	12M	Equity
11/06/2021	ISMO Paris - June 2021	Special Event Flash	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	15.8							EUR	12M	Equity
11/06/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	3.0							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
11/06/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	Under Review	0.83							EUR	12M	Equity
11/06/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	7.2							EUR	12M	Equity
11/06/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
11/06/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.2							EUR	12M	Equity
11/06/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	130.4	138.0							EUR	12M	Equity
11/06/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	17.0							EUR	12M	Equity
11/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.45	BUY	0.56	0.49				EUR	12M	Equity
10/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
10/06/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	10.7							EUR	12M	Equity
10/06/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.6							EUR	12M	Equity
10/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	15.8							EUR	12M	Equity
10/06/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	35.8	34.4							EUR	12M	Equity
10/06/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.25							EUR	12M	Equity
10/06/2021	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	81.8	77.7							EUR	12M	Equity
10/06/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	24.0	21.1							EUR	12M	Equity
10/06/2021	Panariagroup	Equity Daily - Comment	Arianna Terazzi		Tender Shares	Tender Shares	2.0							EUR	12M	Equity
10/06/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.4							EUR	12M	Equity
10/06/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	5.2							EUR	12M	Equity
10/06/2021	Sanlorenzo	Equity Daily - Comment	Bruno Permutti		BUY	28.6	25.7							EUR	12M	Equity
10/06/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	5.0							EUR	12M	Equity
10/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.45	BUY	0.56	0.50				EUR	12M	Equity
09/06/2021	Datalogic	Company Note	Alberto Francese		ADD	24.0	21.4							EUR	12M	Equity
09/06/2021	Wiit	Company Note	Gabriele Berti		BUY	21.5	17.8							EUR	12M	Equity
09/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
09/06/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.76							EUR	12M	Equity
09/06/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	4.5	7.3							EUR	12M	Equity
09/06/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.3							EUR	12M	Equity
09/06/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.5	3.0							EUR	12M	Equity
09/06/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
09/06/2021	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	Under Review	22.8	HOLD	12.5	14.7				EUR	12M	Equity
09/06/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.0							EUR	12M	Equity
09/06/2021	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	184.0	179.6							EUR	12M	Equity
09/06/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.0	14.0							EUR	12M	Equity
09/06/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	17.2							EUR	12M	Equity
09/06/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		BUY	1.55	1.20							EUR	12M	Equity
09/06/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.0							EUR	12M	Equity
09/06/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	21.5	17.8							EUR	12M	Equity
08/06/2021	Allfunds Group	Company Note - IOC	Elena Perini, CFA	Antonella Frongillo	HOLD	14.8	14.5							EUR	12M	Equity
08/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
08/06/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.75							EUR	12M	Equity
08/06/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	23.6	20.6							EUR	12M	Equity
08/06/2021	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA	Antonella Frongillo	HOLD	14.8	14.5							EUR	12M	Equity
08/06/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.6							EUR	12M	Equity
08/06/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.2	20.9							EUR	12M	Equity
08/06/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	7.1							EUR	12M	Equity
08/06/2021	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui	Gabriele Berti	BUY	10.0	9.7							EUR	12M	Equity
08/06/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.5							EUR	12M	Equity
08/06/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.3	2.7							EUR	12M	Equity
08/06/2021	Guala Closures	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	8.2							EUR	12M	Equity
08/06/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	50.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
08/06/2021	Leonardo / Fincantieri	Equity Daily - Comment	Monica Bosio		ADD / ADD	8.20 / 0.82	7.27 / 0.80							EUR	12M	Equity
08/06/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	65.2	59.2							EUR	12M	Equity
08/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.45	BUY	0.56	0.48				EUR	12M	Equity
08/06/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.7	48.1							EUR	12M	Equity
08/06/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	20.3	19.4							EUR	12M	Equity
07/06/2021	Interpump Group	Company Note	Bruno Permutti		HOLD	52.4	50.3							EUR	12M	Equity
07/06/2021	Moncler	Company Note	Oriana Cardani, CFA		ADD	65.2	58.3							EUR	12M	Equity
07/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
07/06/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.25							EUR	12M	Equity
07/06/2021	Generali / Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		ADD / Tender Shares	19.50 / Tender Shares	17.09 / 7.13							EUR	12M	Equity
07/06/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.81							EUR	12M	Equity
07/06/2021	Panariagroup	Equity Daily - Comment	Arianna Terazzi		Tender Shares	Tender Shares	1.91							EUR	12M	Equity
07/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.45	BUY	0.56	0.48				EUR	12M	Equity
07/06/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.45	BUY	0.56	0.48				EUR	12M	Equity
07/06/2021	TraWell	Equity Daily - Comment	Marco Cristofori		HOLD	29.7	6.9							EUR	12M	Equity
04/06/2021	Telecom Italia	Company Flash	Antonella Frongillo		BUY	0.56	0.44	BUY	0.56	0.48				EUR	12M	Equity
04/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
04/06/2021	Abitare In	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	60.5	54.2							EUR	12M	Equity
04/06/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.4							EUR	12M	Equity
04/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	15.7							EUR	12M	Equity
04/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	15.7							EUR	12M	Equity
04/06/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.24							EUR	12M	Equity
04/06/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	4.0							EUR	12M	Equity
04/06/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	17.1							EUR	12M	Equity
04/06/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	41.5	50.1							EUR	12M	Equity
04/06/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	3.2							EUR	12M	Equity
04/06/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	5.1							EUR	12M	Equity
04/06/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.2							EUR	12M	Equity
04/06/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.3	19.3							EUR	12M	Equity
03/06/2021	Recordati	Company Note	Bruno Permutti		HOLD	50.3	45.2							EUR	12M	Equity
03/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
03/06/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
03/06/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	139.0							EUR	12M	Equity
03/06/2021	Enel	Equity Daily - Comment	Roberto Ranieri		ADD	9.7	8.0							EUR	12M	Equity
03/06/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.82	0.82							EUR	12M	Equity
03/06/2021	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	50.3	45.2							EUR	12M	Equity
02/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
02/06/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.44	0.98							EUR	12M	Equity
02/06/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
02/06/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.3							EUR	12M	Equity
02/06/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	41.5	46.9							EUR	12M	Equity
02/06/2021	Oil & Gas	Equity Daily - Comment	Roberto Ranieri												12M	Equity
02/06/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.3							EUR	12M	Equity
02/06/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	16.3							EUR	12M	Equity
01/06/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
01/06/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	16.1							EUR	12M	Equity
01/06/2021	Carraro	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.5							EUR	12M	Equity
01/06/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		Tender Shares	Tender Shares	7.0							EUR	12M	Equity
01/06/2021	Energica Motor Company	Equity Daily - Comment	Gabriele Berti		No Rating		3.1							EUR	12M	Equity
01/06/2021	Franchi Umberto Marmi	Equity Daily - Comment	Bruno Permutti		ADD	10.0	9.0							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
01/06/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.8							EUR	12M	Equity
01/06/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.8							EUR	12M	Equity
01/06/2021	Guala Closures	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	8.3							EUR	12M	Equity
01/06/2021	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.5							EUR	12M	Equity
31/05/2021	NB Aurora	Company Note	Massimo Vecchio	Alberto Francese	ADD	9.9	8.3							EUR	12M	Equity
31/05/2021	Geox	Company Note - IOC	Oriana Cardani, CFA		ADD	1.35	1.14							EUR	12M	Equity
31/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
31/05/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	23.6	19.6							EUR	12M	Equity
31/05/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	15.7							EUR	12M	Equity
31/05/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	12.2	10.7							EUR	12M	Equity
31/05/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		HOLD	5.2	6.1							EUR	12M	Equity
31/05/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.0	10.8							EUR	12M	Equity
31/05/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.82	0.72							EUR	12M	Equity
31/05/2021	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.35	1.14							EUR	12M	Equity
31/05/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	3.5	2.6							EUR	12M	Equity
31/05/2021	Italy's AIM Segment	Equity Daily - Comment	Corporate Broking Research Team												12M	Equity
31/05/2021	NB Aurora	Equity Daily - Comment	Massimo Vecchio	Alberto Francese	ADD	9.9	10.5							EUR	12M	Equity
31/05/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.3							EUR	12M	Equity
31/05/2021	TraWell	Equity Daily - Comment	Marco Cristofori		HOLD	29.7	26.8							EUR	12M	Equity
31/05/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
28/05/2021	Growens	Special Event Company Comment	Oriana Cardani, CFA		BUY	6.7	4.4							EUR	12M	Equity
28/05/2021	eVISO	Special Event Company Comment	Marco Cristofori		BUY	3.3	2.5							EUR	12M	Equity
28/05/2021	Terna	Company Flash	Roberto Ranieri		ADD	7.1	6.2							EUR	12M	Equity
28/05/2021	Italy's AIM Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team											12M	Equity
28/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
28/05/2021	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
28/05/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	7.9							EUR	12M	Equity
28/05/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.20							EUR	12M	Equity
28/05/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		HOLD	5.2	5.3							EUR	12M	Equity
28/05/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.1							EUR	12M	Equity
28/05/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	83.4	70.2							EUR	12M	Equity
28/05/2021	Insurance	Equity Daily - Comment	Elena Perini, CFA												12M	Equity
28/05/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	7.1							EUR	12M	Equity
28/05/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	2.9							EUR	12M	Equity
28/05/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	61.3	57.0							EUR	12M	Equity
28/05/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.2	9.1							EUR	12M	Equity
28/05/2021	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.00	1.72							EUR	12M	Equity
28/05/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	130.4	127.6							EUR	12M	Equity
28/05/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.50 / 2.50	4.56 / 2.44							EUR	12M	Equity
27/05/2021	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA												12M	Equity
27/05/2021	Unipol	Aggregate Company Section	Elena Perini, CFA		BUY	5.5	4.5							EUR	12M	Equity
27/05/2021	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.4							EUR	12M	Equity
27/05/2021	Pattern	Special Event Company Comment	Arianna Terazzi		ADD	5.5	5.0							EUR	12M	Equity
27/05/2021	Labomar	Special Event Company Comment	Bruno Permutti		ADD	10.9	10.6							EUR	12M	Equity
27/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team	Under Review	Under Review	2.3								12M	Equity
27/05/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	15.3							EUR	12M	Equity
27/05/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
27/05/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		HOLD	5.2	5.3							EUR	12M	Equity
27/05/2021	Credito Valtellinese	Equity Daily - Comment	Manuela Meroni		Tender Shares	Tender Shares	12.3							EUR	12M	Equity
27/05/2021	Fidia	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	Under Review	Under Review	2.3							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
27/05/2021	Indel B	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	36.8	25.5							EUR	12M	Equity
27/05/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.2	9.2							EUR	12M	Equity
27/05/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.50	1.55							EUR	12M	Equity
27/05/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.44	BUY	0.56	0.47				EUR	12M	Equity
27/05/2021	TraWell	Equity Daily - Comment	Marco Cristofori		HOLD	29.7	25.2							EUR	12M	Equity
27/05/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.40 / 2.50	4.50 / 2.45							EUR	12M	Equity
26/05/2021	Comer Industries	Special Event Company Comment	Massimo Vecchio	Marco Cristofori	ADD	19.1	20.6							EUR	12M	Equity
26/05/2021	Grifal	Special Event Company Comment	Marco Cristofori		BUY	4.8	3.7							EUR	12M	Equity
26/05/2021	Franchi Umberto Marmi	Special Event Company Comment	Bruno Permutti		ADD	10.0	9.1							EUR	12M	Equity
26/05/2021	Iniziative Bresciane	Special Event Company Comment	Youness N. El Alaoui	Alberto Francese	BUY	24.5	18.4							EUR	12M	Equity
26/05/2021	EdiliziAcrobatica	Special Event Company Comment	Youness N. El Alaoui	Gabriele Berti	BUY	10.0	10.4							EUR	12M	Equity
26/05/2021	Vetrya	Company Note	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	1.91							EUR	12M	Equity
26/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
26/05/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	4.5	6.8							EUR	12M	Equity
26/05/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
26/05/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		HOLD	5.2	5.0							EUR	12M	Equity
26/05/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.2	13.8							EUR	12M	Equity
26/05/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.0							EUR	12M	Equity
26/05/2021	EXOR	Equity Daily - Comment	Monica Bosio		BUY	83.4	69.6							EUR	12M	Equity
26/05/2021	First Capital	Equity Daily - Comment	Marco Cristofori		ADD	25.3	23.0							EUR	12M	Equity
26/05/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	16.7							EUR	12M	Equity
26/05/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.0	9.3							EUR	12M	Equity
26/05/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.5							EUR	12M	Equity
26/05/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
26/05/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.40 / 2.50	4.68 / 2.49							EUR	12M	Equity
26/05/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
26/05/2021	Vetrya	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	Suspended	Suspended	1.91							EUR	12M	Equity
26/05/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	20.3	17.3							EUR	12M	Equity
25/05/2021	Cattolica Assicurazioni	Company Note	Elena Perini, CFA		HOLD	5.2	5.0							EUR	12M	Equity
25/05/2021	Technogym	Company Note	Antonella Frongillo		ADD	12.4	10.4							EUR	12M	Equity
25/05/2021	FNM	Company Note	Massimo Vecchio	Luca Bacoccoli	HOLD	0.68	0.70							EUR	12M	Equity
25/05/2021	Italy's AIM Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team											12M	Equity
25/05/2021	Agatos	Aggregate Company Section	Marco Cristofori		BUY	1.44	0.91							EUR	12M	Equity
25/05/2021	Franchi Umberto Marmi	Aggregate Company Section	Bruno Permutti		ADD	10.0	9.2							EUR	12M	Equity
25/05/2021	Comer Industries	Aggregate Company Section	Massimo Vecchio		ADD	19.1	18.4							EUR	12M	Equity
25/05/2021	eVISO	Aggregate Company Section	Marco Cristofori		BUY	3.3	2.3							EUR	12M	Equity
25/05/2021	EdiliziAcrobatica	Aggregate Company Section	Youness N. El Alaoui		BUY	10.0	9.1							EUR	12M	Equity
25/05/2021	Energica Motor Company	Aggregate Company Section	Gabriele Berti		No Rating		2.7							EUR	12M	Equity
25/05/2021	Grifal	Aggregate Company Section	Marco Cristofori		BUY	4.8	3.7							EUR	12M	Equity
25/05/2021	Leone Film Group	Aggregate Company Section	Marco Cristofori		BUY	3.3	2.7							EUR	12M	Equity
25/05/2021	Lucisano Media Group	Aggregate Company Section	Arianna Terazzi		BUY	2.9	1.30							EUR	12M	Equity
25/05/2021	Growens	Aggregate Company Section	Oriana Cardani, CFA		BUY	6.7	4.2							EUR	12M	Equity
25/05/2021	Iniziative Bresciane	Aggregate Company Section	Youness N. El Alaoui		BUY	24.5	18.4							EUR	12M	Equity
25/05/2021	Labomar	Aggregate Company Section	Bruno Permutti		ADD	10.9	10.0							EUR	12M	Equity
25/05/2021	Pattern	Aggregate Company Section	Arianna Terazzi		ADD	5.5	5.1							EUR	12M	Equity
25/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
25/05/2021	ASTM	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	27.9							EUR	12M	Equity
25/05/2021	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	4.5	7.0							EUR	12M	Equity
25/05/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	2.2	2.8							EUR	12M	Equity
25/05/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	143.1							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
25/05/2021	Elettra Investimenti	Equity Daily - Comment	Marco Cristofori		Tender Shares	Tender Shares	10.5							EUR	12M	Equity
25/05/2021	FNM	Equity Daily - Comment	Massimo Vecchio	Luca Bacoccoli	HOLD	0.68	0.70							EUR	12M	Equity
25/05/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.0							EUR	12M	Equity
25/05/2021	Italy's AIM Segment	Equity Daily - Comment	Corporate Broking Research Team												12M	Equity
25/05/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.7							EUR	12M	Equity
25/05/2021	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.2							EUR	12M	Equity
25/05/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	130.4	122.0							EUR	12M	Equity
25/05/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		ADD	12.4	10.4							EUR	12M	Equity
24/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
24/05/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.77							EUR	12M	Equity
24/05/2021	ASTM	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	27.9							EUR	12M	Equity
24/05/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	14.7	13.0							EUR	12M	Equity
24/05/2021	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA												12M	Equity
24/05/2021	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.2	13.9							EUR	12M	Equity
24/05/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	10.5							EUR	12M	Equity
24/05/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	24.9							EUR	12M	Equity
24/05/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi												12M	Equity
24/05/2021	Juventus FC	Equity Daily - Comment	Alberto Francese		Under Review	Under Review	0.74							EUR	12M	Equity
24/05/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	13.7							EUR	12M	Equity
24/05/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.1	7.6							EUR	12M	Equity
24/05/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	20.3	16.1							EUR	12M	Equity
21/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
21/05/2021	Banks	Equity Daily - Comment	Manuela Meroni												12M	Equity
21/05/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	144.0							EUR	12M	Equity
21/05/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.82	0.68							EUR	12M	Equity
21/05/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	3.5	2.6							EUR	12M	Equity
21/05/2021	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.2	9.1							EUR	12M	Equity
21/05/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.0							EUR	12M	Equity
21/05/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.43	BUY	0.56	0.46				EUR	12M	Equity
21/05/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	10.2							EUR	12M	Equity
20/05/2021	Openjobmetis	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.2	9.1							EUR	12M	Equity
20/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
20/05/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	15.4							EUR	12M	Equity
20/05/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	5.0	3.3							EUR	12M	Equity
20/05/2021	Credito Valtellinese	Equity Daily - Comment	Manuela Meroni		Tender Shares	Tender Shares	12.3							EUR	12M	Equity
20/05/2021	Eni	Equity Daily - Comment	Roberto Ranieri		HOLD	9.9	10.2							EUR	12M	Equity
20/05/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	2.8							EUR	12M	Equity
20/05/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.5	6.6							EUR	12M	Equity
20/05/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.1	7.6							EUR	12M	Equity
20/05/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	14.7							EUR	12M	Equity
20/05/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.43	BUY	0.56	0.47				EUR	12M	Equity
20/05/2021	Vetrya	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	2.2	1.91							EUR	12M	Equity
19/05/2021	Newlat Food	Company Note	Arianna Terazzi		BUY	9.5	6.8							EUR	12M	Equity
19/05/2021	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	5.0	3.3							EUR	12M	Equity
19/05/2021	Generali	Company Note	Elena Perini, CFA		ADD	19.5	17.7							EUR	12M	Equity
19/05/2021	Salcef Group	Company Note	Youness N. El Alaoui	Alberto Francese	ADD	16.0	13.6							EUR	12M	Equity
19/05/2021	Aeffe	Company Note	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.46							EUR	12M	Equity
19/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
19/05/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	ADD	1.65	1.46							EUR	12M	Equity
19/05/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		ADD	14.5	12.7							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
19/05/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	15.5							EUR	12M	Equity
19/05/2021	Auto & Components	Equity Daily - Comment	Monica Bosio												12M	Equity
19/05/2021	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	2.2	2.7							EUR	12M	Equity
19/05/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.1	4.5							EUR	12M	Equity
19/05/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	22.8	20.0							EUR	12M	Equity
19/05/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	15.5	13.3							EUR	12M	Equity
19/05/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.5	17.7							EUR	12M	Equity
19/05/2021	Italgas	Equity Daily - Comment	Roberto Ranieri		ADD	6.1	5.6							EUR	12M	Equity
19/05/2021	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi												12M	Equity
19/05/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.9							EUR	12M	Equity
19/05/2021	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	61.3	52.8							EUR	12M	Equity
19/05/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	16.0	13.6							EUR	12M	Equity
19/05/2021	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	130.4	122.0							EUR	12M	Equity
19/05/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	15.1							EUR	12M	Equity
19/05/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.9	11.3							EUR	12M	Equity
19/05/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.44	BUY	0.56	0.47				EUR	12M	Equity
19/05/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
19/05/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.2							EUR	12M	Equity
19/05/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.83							EUR	12M	Equity
18/05/2021	Equity Post Results	Strategy Report	Giampaolo Trasi												12M	Equity
18/05/2021	Datalogic	Company Note	Alberto Francese		ADD	22.8	18.5							EUR	12M	Equity
18/05/2021	Alkemy	Company Note	Gabriele Berti		ADD	14.5	12.5							EUR	12M	Equity
18/05/2021	Cellularline	Company Note	Gabriele Berti		BUY	6.1	4.5							EUR	12M	Equity
18/05/2021	Esprinet	Company Note	Gabriele Berti		BUY	15.5	13.4							EUR	12M	Equity
18/05/2021	Finecobank	Company Note	Elena Perini, CFA		HOLD	15.0	14.0							EUR	12M	Equity
18/05/2021	Biesse	Company Note	Alberto Francese		ADD	28.4	27.2							EUR	12M	Equity
18/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
18/05/2021	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.44	0.94							EUR	12M	Equity
18/05/2021	Transportation	Equity Daily - Comment	Luca Bacoccoli												12M	Equity
18/05/2021	Biesse	Equity Daily - Comment	Alberto Francese		ADD	28.4	27.2							EUR	12M	Equity
18/05/2021	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	28.9	23.9							EUR	12M	Equity
18/05/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.0	10.6							EUR	12M	Equity
18/05/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	15.0	14.0							EUR	12M	Equity
18/05/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	17.0	17.6							EUR	12M	Equity
18/05/2021	Guala Closures	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	8.2							EUR	12M	Equity
18/05/2021	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.3	4.0							EUR	12M	Equity
18/05/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.8							EUR	12M	Equity
18/05/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.3							EUR	12M	Equity
18/05/2021	Saipem	Equity Daily - Comment	Roberto Ranieri		ADD	2.4	2.1							EUR	12M	Equity
18/05/2021	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.9	15.1							EUR	12M	Equity
18/05/2021	Telecom Services	Equity Daily - Comment	Antonella Frongillo												12M	Equity
17/05/2021	ERG	Company Flash	Roberto Ranieri		BUY	28.9	23.3							EUR	12M	Equity
17/05/2021	Agatos	Company Note	Marco Cristofori		BUY	1.44	0.91							EUR	12M	Equity
17/05/2021	F.I.L.A.	Company Note	Gabriele Berti		BUY	13.0	9.9							EUR	12M	Equity
17/05/2021	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	ADD	12.8	11.1							EUR	12M	Equity
17/05/2021	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	9.5	7.9							EUR	12M	Equity
17/05/2021	Equita Group	Company Note	Massimo Vecchio	Elena Perini, CFA	BUY	3.9	3.0							EUR	12M	Equity
17/05/2021	Banca IFIS	Company Note	Manuela Meroni		ADD	14.7	12.7							EUR	12M	Equity
17/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
17/05/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	9.9							EUR	12M	Equity
17/05/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	10.7	12.6							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
17/05/2021	ASTM	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	Tender Shares	27.9							EUR	12M	Equity
17/05/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.2	21.0							EUR	12M	Equity
17/05/2021	Banca Finnat	Equity Daily - Comment	Alberto Francese		BUY	0.49	0.28							EUR	12M	Equity
17/05/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	14.7	12.7							EUR	12M	Equity
17/05/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	7.9							EUR	12M	Equity
17/05/2021	Banco BPM / Unicredit	Equity Daily - Comment	Manuela Meroni		ADD / ADD	2.20 / 10.70	2.67 / 10.21							EUR	12M	Equity
17/05/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	Under Review	2.0							EUR	12M	Equity
17/05/2021	Cattolica Assicurazioni	Equity Daily - Comment	Elena Perini, CFA		HOLD	5.4	5.0							EUR	12M	Equity
17/05/2021	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	5.0	3.3							EUR	12M	Equity
17/05/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	138.0							EUR	12M	Equity
17/05/2021	Equita Group	Equity Daily - Comment	Massimo Vecchio	Elena Perini, CFA	BUY	3.9	3.0							EUR	12M	Equity
17/05/2021	ERG	Equity Daily - Comment	Roberto Ranieri		ADD	28.4	23.3							EUR	12M	Equity
17/05/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	14.1	12.9							EUR	12M	Equity
17/05/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.8	4.7							EUR	12M	Equity
17/05/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.0	9.9							EUR	12M	Equity
17/05/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.82	0.69							EUR	12M	Equity
17/05/2021	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	17.0	17.6							EUR	12M	Equity
17/05/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	41.5	44.5							EUR	12M	Equity
17/05/2021	Irce	Equity Daily - Comment	Arianna Terazzi		ADD	2.2	2.4							EUR	12M	Equity
17/05/2021	La Doria	Equity Daily - Comment	Alberto Francese		BUY	21.0	17.1							EUR	12M	Equity
17/05/2021	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		HOLD	2.6	2.8							EUR	12M	Equity
17/05/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	20.0	19.4							EUR	12M	Equity
17/05/2021	NB Aurora	Equity Daily - Comment	Massimo Vecchio		BUY	10.1	10.3							EUR	12M	Equity
17/05/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.5	6.7							EUR	12M	Equity
17/05/2021	Openjobmetis	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	11.3	9.0							EUR	12M	Equity
17/05/2021	RCS Mediagroup / Cairo Communication	Equity Daily - Comment	Antonella Frongillo		HOLD / ADD	Under Review / Under Review	0.80 / 2.04							EUR	12M	Equity
17/05/2021	Reply	Equity Daily - Comment	Antonella Frongillo		BUY	124.8	116.7							EUR	12M	Equity
17/05/2021	Seri Industrial	Equity Daily - Comment	Massimo Vecchio	Marco Cristofori	BUY	8.6	7.0							EUR	12M	Equity
17/05/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.40 / 2.50	4.91 / 2.71							EUR	12M	Equity
17/05/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	203.0	161.0							EUR	12M	Equity
14/05/2021	Azimut Holding	Company Note	Elena Perini, CFA		ADD	24.2	20.3							EUR	12M	Equity
14/05/2021	Wiit	Company Note	Gabriele Berti		BUY	203.0	155.0							EUR	12M	Equity
14/05/2021	Banca Generali	Company Note	Elena Perini, CFA		ADD	35.8	32.0							EUR	12M	Equity
14/05/2021	SIT	Company Note	Marco Cristofori		BUY	12.1	7.6							EUR	12M	Equity
14/05/2021	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	40.7	47.0							EUR	12M	Equity
14/05/2021	Telecom Italia	Weekly Preview	Equity Research Team	Corporate Broking Research Team										EUR	12M	Equity
14/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
14/05/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.70							EUR	12M	Equity
14/05/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.70							EUR	12M	Equity
14/05/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi		ADD	1.23	1.33							EUR	12M	Equity
14/05/2021	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	9.9							EUR	12M	Equity
14/05/2021	Agatos	Equity Daily - Comment	Marco Cristofori		Suspended	Suspended	0.93							EUR	12M	Equity
14/05/2021	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	10.7	12.0							EUR	12M	Equity
14/05/2021	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.3	4.4							EUR	12M	Equity
14/05/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.7							EUR	12M	Equity
14/05/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	15.9							EUR	12M	Equity
14/05/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	13.1							EUR	12M	Equity
14/05/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	22.9	20.3							EUR	12M	Equity
14/05/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	35.8	32.0							EUR	12M	Equity
14/05/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	12.5	12.6							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
14/05/2021	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		HOLD	Under Review	1.19							EUR	12M	Equity
14/05/2021	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	1.41	2.0							EUR	12M	Equity
14/05/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.4	4.5							EUR	12M	Equity
14/05/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	21.1	16.7							EUR	12M	Equity
14/05/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	43.7	36.6							EUR	12M	Equity
14/05/2021	Diasorin	Equity Daily - Comment	Bruno Permutti		ADD	Under Review	138.3							EUR	12M	Equity
14/05/2021	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.7							EUR	12M	Equity
14/05/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.8							EUR	12M	Equity
14/05/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.8							EUR	12M	Equity
14/05/2021	Equita Group	Equity Daily - Comment	Massimo Vecchio		BUY	3.8	3.0							EUR	12M	Equity
14/05/2021	ERG	Equity Daily - Comment	Roberto Ranieri		ADD	28.4	24.5							EUR	12M	Equity
14/05/2021	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	14.1	13.3							EUR	12M	Equity
14/05/2021	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	13.0	9.6							EUR	12M	Equity
14/05/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.82	0.69							EUR	12M	Equity
14/05/2021	FNM	Equity Daily - Comment	Massimo Vecchio		HOLD	0.67	0.72							EUR	12M	Equity
14/05/2021	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	41.5	42.5							EUR	12M	Equity
14/05/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.7							EUR	12M	Equity
14/05/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	3.5	2.5							EUR	12M	Equity
14/05/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	3.5	2.5							EUR	12M	Equity
14/05/2021	Isagro	Equity Daily - Comment	Arianna Terazzi		Tender Shares	Tender Shares	2.7							EUR	12M	Equity
14/05/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	20.0	19.0							EUR	12M	Equity
14/05/2021	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.5	6.6							EUR	12M	Equity
14/05/2021	Openjobmetis	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	11.3	8.8							EUR	12M	Equity
14/05/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	12.0	8.2							EUR	12M	Equity
14/05/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	30.1	27.5							EUR	12M	Equity
14/05/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	5.1							EUR	12M	Equity
14/05/2021	Reply	Equity Daily - Comment	Antonella Frongillo		BUY	124.8	114.4							EUR	12M	Equity
14/05/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	14.5	13.9							EUR	12M	Equity
14/05/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.1	7.6							EUR	12M	Equity
14/05/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.9	11.5							EUR	12M	Equity
14/05/2021	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		BUY	0.56	0.43	BUY	0.56	0.47				EUR	12M	Equity
14/05/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	26.7	23.6							EUR	12M	Equity
14/05/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.7	47.0							EUR	12M	Equity
14/05/2021	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.40 / 2.50	4.90 / 2.71							EUR	12M	Equity
14/05/2021	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.83							EUR	12M	Equity
14/05/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	203.0	155.0							EUR	12M	Equity
13/05/2021	Technogym	Company Flash	Antonella Frongillo		HOLD	11.9	11.5							EUR	12M	Equity
13/05/2021	Tinexta	Company Note	Gabriele Berti		ADD	26.7	23.6							EUR	12M	Equity
13/05/2021	Elica	Company Note	Alberto Francese		BUY	4.4	3.7							EUR	12M	Equity
13/05/2021	Orsero	Company Note	Gabriele Berti		BUY	12.0	8.2							EUR	12M	Equity
13/05/2021	Telecom Italia	Company Note	Antonella Frongillo		BUY	0.56	0.43	BUY	0.56	0.47				EUR	12M	Equity
13/05/2021	De' Longhi	Company Note	Luca Bacoccoli		BUY	43.7	36.6							EUR	12M	Equity
13/05/2021	Mediobanca	Company Note	Manuela Meroni		BUY	11.6	9.6							EUR	12M	Equity
13/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
13/05/2021	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	1.68	1.66							EUR	12M	Equity
13/05/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	23.6	19.5							EUR	12M	Equity
13/05/2021	Aeffe	Equity Daily - Comment	Arianna Terazzi		ADD	1.23	1.24							EUR	12M	Equity
13/05/2021	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.4	3.8							EUR	12M	Equity
13/05/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	16.0							EUR	12M	Equity
13/05/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	22.9	20.3							EUR	12M	Equity
13/05/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.4	32.5							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
13/05/2021	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	12.5	12.1							EUR	12M	Equity
13/05/2021	Biesse	Equity Daily - Comment	Alberto Francese		ADD	25.0	24.6							EUR	12M	Equity
13/05/2021	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	6.4	4.6							EUR	12M	Equity
13/05/2021	Datalogic	Equity Daily - Comment	Alberto Francese		ADD	21.1	17.0							EUR	12M	Equity
13/05/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	Under Review	36.6							EUR	12M	Equity
13/05/2021	ENAV	Equity Daily - Comment	Davide Candela	Roberto Ranieri	HOLD	3.8	3.9							EUR	12M	Equity
13/05/2021	Equita Group	Equity Daily - Comment	Massimo Vecchio		BUY	3.8	3.0							EUR	12M	Equity
13/05/2021	ERG	Equity Daily - Comment	Roberto Ranieri		ADD	28.4	24.3							EUR	12M	Equity
13/05/2021	eVISO	Equity Daily - Comment	Marco Cristofori		BUY	3.3	2.4							EUR	12M	Equity
13/05/2021	Fincantieri	Equity Daily - Comment	Monica Bosio		ADD	0.82	0.69							EUR	12M	Equity
13/05/2021	FNM	Equity Daily - Comment	Massimo Vecchio		HOLD	0.67	0.71							EUR	12M	Equity
13/05/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA		BUY	6.7	4.4							EUR	12M	Equity
13/05/2021	Guala Closures	Equity Daily - Comment	Alberto Francese		Tender Shares	Tender Shares	8.3							EUR	12M	Equity
13/05/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.4							EUR	12M	Equity
13/05/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.4							EUR	12M	Equity
13/05/2021	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.5							EUR	12M	Equity
13/05/2021	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	3.5	2.5							EUR	12M	Equity
13/05/2021	Isagro	Equity Daily - Comment	Arianna Terazzi		Tender Shares	Tender Shares	2.7							EUR	12M	Equity
13/05/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.6	9.6							EUR	12M	Equity
13/05/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	10.8	8.2							EUR	12M	Equity
13/05/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.6							EUR	12M	Equity
13/05/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.3	11.0							EUR	12M	Equity
13/05/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	30.1	26.3							EUR	12M	Equity
13/05/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	30.1	26.8							EUR	12M	Equity
13/05/2021	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.5	4.9							EUR	12M	Equity
13/05/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.50	1.33							EUR	12M	Equity
13/05/2021	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	ADD	14.5	13.9							EUR	12M	Equity
13/05/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	11.1	7.5							EUR	12M	Equity
13/05/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	4.8							EUR	12M	Equity
13/05/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.9	11.5							EUR	12M	Equity
13/05/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.1							EUR	12M	Equity
13/05/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	25.0	23.6							EUR	12M	Equity
13/05/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	Under Review	44.2							EUR	12M	Equity
13/05/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.3	13.8							EUR	12M	Equity
13/05/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	10.2							EUR	12M	Equity
13/05/2021	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.9							EUR	12M	Equity
13/05/2021	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	203.0	159.8							EUR	12M	Equity
12/05/2021	Safilo Group	Company Note	Oriana Cardani, CFA		BUY	1.50	1.10							EUR	12M	Equity
12/05/2021	Banca Sistema	Company Note	Manuela Meroni		BUY	3.0	2.0							EUR	12M	Equity
12/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
12/05/2021	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	23.6	19.7							EUR	12M	Equity
12/05/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	16.1							EUR	12M	Equity
12/05/2021	Atlantia	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.2	16.1							EUR	12M	Equity
12/05/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	13.5							EUR	12M	Equity
12/05/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.4	32.9							EUR	12M	Equity
12/05/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.1	8.1							EUR	12M	Equity
12/05/2021	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	3.0	2.0							EUR	12M	Equity
12/05/2021	Biesse	Equity Daily - Comment	Alberto Francese		ADD	25.0	25.8							EUR	12M	Equity
12/05/2021	Carraro	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.4							EUR	12M	Equity
12/05/2021	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	40.5	36.7							EUR	12M	Equity
12/05/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	14.5	13.9							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
12/05/2021	Growens	Equity Daily - Comment	Oriana Cardani, CFA		BUY	6.7	4.2							EUR	12M	Equity
12/05/2021	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.7	3.5							EUR	12M	Equity
12/05/2021	MARR	Equity Daily - Comment	Alberto Francese		HOLD	20.0	19.1							EUR	12M	Equity
12/05/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	9.3	9.7							EUR	12M	Equity
12/05/2021	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	10.8	8.2							EUR	12M	Equity
12/05/2021	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.7							EUR	12M	Equity
12/05/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.3	11.2							EUR	12M	Equity
12/05/2021	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	25.0	20.4							EUR	12M	Equity
12/05/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	Under Review	0.75							EUR	12M	Equity
12/05/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	Under Review	1.10							EUR	12M	Equity
12/05/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.3	18.3							EUR	12M	Equity
12/05/2021	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.57	0.62							EUR	12M	Equity
12/05/2021	SIT	Equity Daily - Comment	Marco Cristofori		BUY	11.1	7.6							EUR	12M	Equity
12/05/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	4.8							EUR	12M	Equity
12/05/2021	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	11.9	11.6							EUR	12M	Equity
12/05/2021	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.1	6.1							EUR	12M	Equity
12/05/2021	Tinexta	Equity Daily - Comment	Gabriele Berti		ADD	25.0	25.0							EUR	12M	Equity
12/05/2021	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	37.7	42.0							EUR	12M	Equity
12/05/2021	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.3	13.7							EUR	12M	Equity
12/05/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.7	9.9							EUR	12M	Equity
12/05/2021	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela											12M	Equity
12/05/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	15.8							EUR	12M	Equity
11/05/2021	Valsoia	Company Note	Gabriele Berti		BUY	20.0	15.6							EUR	12M	Equity
11/05/2021	Unicredit	Company Note	Manuela Meroni		ADD	10.7	9.4							EUR	12M	Equity
11/05/2021	Brembo	Company Flash	Monica Bosio		ADD	12.2	10.6							EUR	12M	Equity
11/05/2021	Be	Company Note	Gabriele Berti		BUY	1.95	1.63							EUR	12M	Equity
11/05/2021	Reno De Medici	Company Note - IOC	Alberto Francese		BUY	1.55	1.04							EUR	12M	Equity
11/05/2021		Daily Note	Equity Research Team	Corporate Broking Research Team											12M	Equity
11/05/2021	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	15.9	14.0							EUR	12M	Equity
11/05/2021	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	22.9	20.4							EUR	12M	Equity
11/05/2021	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.4	32.6							EUR	12M	Equity
11/05/2021	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.1	8.0							EUR	12M	Equity
11/05/2021	Be	Equity Daily - Comment	Gabriele Berti		BUY	1.95	1.63							EUR	12M	Equity
11/05/2021	Brembo	Equity Daily - Comment	Monica Bosio		ADD	12.2	10.6							EUR	12M	Equity
11/05/2021	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.10	0.10							EUR	12M	Equity
11/05/2021	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.4	10.2							EUR	12M	Equity
11/05/2021	ERG	Equity Daily - Comment	Roberto Ranieri		ADD	28.4	24.7							EUR	12M	Equity
11/05/2021	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.8	5.1							EUR	12M	Equity
11/05/2021	Finecobank	Equity Daily - Comment	Elena Perini, CFA		HOLD	14.5	14.1							EUR	12M	Equity
11/05/2021	illimity	Equity Daily - Comment	Manuela Meroni		BUY	11.4	10.0							EUR	12M	Equity
11/05/2021	Indel B	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	36.8	25.7							EUR	12M	Equity
11/05/2021	Indel B	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	36.8	25.7							EUR	12M	Equity
11/05/2021	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	8.2	7.0							EUR	12M	Equity
11/05/2021	Media	Equity Daily - Comment	Antonella Frongillo												12M	Equity
11/05/2021	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	9.3	9.5							EUR	12M	Equity
11/05/2021	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	ADD	12.3	11.0							EUR	12M	Equity
11/05/2021	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	30.1	27.0							EUR	12M	Equity
11/05/2021	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	0.55	0.74							EUR	12M	Equity
11/05/2021	Reno De Medici	Equity Daily - Comment	Alberto Francese		BUY	1.55	1.04							EUR	12M	Equity
11/05/2021	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.10	1.08							EUR	12M	Equity
11/05/2021	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.3	18.4							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Rating (Priv.)	Target Price (Priv.)	Mkt Price (Priv.)	Currency	Investment Horizon	Research Office
11/05/2021	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.57	0.59							EUR	12M	Equity
11/05/2021	Snam	Equity Daily - Comment	Roberto Ranieri		ADD	5.4	4.8							EUR	12M	Equity
11/05/2021	Unicredit	Equity Daily - Comment	Manuela Meroni		ADD	10.1	9.9							EUR	12M	Equity
11/05/2021	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	20.0	15.6							EUR	12M	Equity