

## **PRESS RELEASE**

### **INTESA SANPAOLO ACCELERATES EMISSIONS REDUCTIONS**

*Milan, 5 April 2024* – Intesa Sanpaolo continues to accelerate its efforts to reduce its emissions. In line with the development trajectory of its ESG strategy, the banking group has signed an agreement with A2A – through A2A Energia, the Group's commercial company – to supply electricity from renewable sources.

The agreement provides for the supply of energy to meet around 10% of the Group's annual needs in Italy (equal to about 30 GWh) for ten years, thanks to two newly built photovoltaic plants located in Sicily. The plants, whose production profile guarantees coverage of the stated needs, will come on stream during 2024.

*“Intesa Sanpaolo is confirming its strategy of sharply reducing its emissions,” commented **Alfonso Guido**, Intesa Sanpaolo’s Chief Cost Management Officer. “Through this agreement, the Group is contributing actively to the process of transitioning Italy's economy towards decarbonisation, with further benefits owing to the diversification of energy supply sources and the stabilisation of the price of purchase for part of its needs.”*

For A2A, the agreement represents an opportunity to provide an important partner such as Intesa Sanpaolo with medium-to-long-term solutions to concretely support companies on the journey towards decarbonisation and – thanks to the production of renewable energy – to make a concrete contribution to the energy transition in Italy.

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In 2022 and 2023, Intesa Sanpaolo further consolidated its ESG commitment – as envisaged in the Business Plan presented by CEO **Carlo Messina** in February 2022 – through:

- **36.8 million interventions** by the programme to provide food and shelter for the needy;
- **€14.8 billion** in new social lending;
- **€85 million** in investment in start-ups through NEVA SGR;
- **405 innovation projects** launched by the Intesa Sanpaolo Innovation Centre;
- Since 2021 around **€45 billion** in new loans to support the green economy, circular economy and ecological transition. Of this amount, **€8.7 billion** in new lines of credit for the circular economy;
- **€4.3 billion** in new green loans for individuals;
- Opening of **13 ESG workshops**;

- **74%** of Eurizon's assets under management invested in ESG products.

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**Intesa Sanpaolo**

Intesa Sanpaolo, with €430 billion in loans and €1.3 trillion in customer financial assets at the end of 2023, is the largest banking group in Italy, with a significant international presence. It is a European leader in wealth management, with a strong focus on digital and fintech. The Group will provide €115 billion of Impact lending by 2025 to support communities and the green transition, together with a €1.5 billion program to help people in need. The Bank's network of museums, the Gallerie d'Italia, hosts its owned artistic heritage and cultural projects of recognized value.

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