

PRESS RELEASE

INTESA SANPAOLO AND PRELIOS FINALISE STRATEGIC AGREEMENT IN RESPECT OF UNLIKELY-TO-PAY LOANS

Turin, Milan, 3 December 2019 – Having received the required authorisations from the relevant authorities, Intesa Sanpaolo and Prelios have finalised the agreement concerning the strategic partnership in respect of loans classified as unlikely to pay (UTP), which was signed on 31 July 2019 and disclosed to the market on the same day. The agreement consists of a contract for servicing activities to be provided by Prelios aimed at maximising the return of positions to performing status and the disposal and securitisation of a portfolio, in respect of UTP Corporate and SME loans of the Intesa Sanpaolo Group.

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