

PRESS RELEASE

INTESA SANPAOLO: PAOLA ANGELETTI APPOINTED THE NEW HEAD OF THE INTERNATIONAL SUBSIDIARY BANKS DIVISION

Milan, 20 December 2018 - Intesa Sanpaolo has announced that Paola Angeletti has been appointed the new Head of the International Subsidiary Banks Division.

Paola Angeletti, who holds a degree in Political Economics with a specialisation in Monetary Economics from Bocconi University, joined the Group in the mid-1990s in the Investment Banking sector. She has held roles of increasing responsibility and, since January 2015, she has been the Head of the Group's Mergers & Acquisitions Head Office Department, and subsequently also the Head of the Shareholdings Head Office Department.

The International Subsidiary Banks Division oversees the Group's activities on foreign markets in which it operates through subsidiary banks that carry out commercial banking activities. The Division includes Privredna Banka Zagreb in Croatia, Banca Intesa Beograd in Serbia, Intesa Sanpaolo Banka Bosna i Hercegovina in Bosnia-Herzegovina, Intesa Sanpaolo Bank in Albania, Intesa Sanpaolo Bank in Romania, Intesa Sanpaolo Bank in Slovenia, VUB Banka in Slovakia, CIB Bank in Hungary, Pravex Bank in Ukraine, Eximbank in Moldova and Bank of Alexandria in Egypt.

In the first nine months of 2018, the Division recorded net operating income of 1,450 million euro, equal to approximately 11% of the Group's consolidated net operating income, and a net profit of 525 million euro.

*"The appointment of Paola Angeletti - declared **Carlo Messina**, Managing Director of Intesa Sanpaolo - illustrates how the development of the most talented people in the Group, and especially women, is central to our strategies for growth and sustainable development. Paola Angeletti, who has held prominent positions at our Bank, will play a key role in achieving the objectives in our Business Plan, a position that until now was carried out with excellent results by Ignacio Jaquotot, to whom we extend our most sincere thanks for the managerial and human contribution he guaranteed in the many challenges that the Group has faced over the years at the international level".*

INTESA SANPAOLO

Media Relations

Corporate & Investment Banking and International Media

T: +39 02 879 67504

stampa@intesasnpaolo.com