

SUMMARY REPORT OF VOTES (article 125-quater, paragraph 2, Consolidated Law on Finance - TUF)

Shareholders' Meeting 26 February 2016			
	<i>Number of shares</i>	<i>% of ordinary shares in attendance to the meeting</i>	<i>% of ordinary share capital</i>
Agenda: Approval of new Articles of Association in relation to the adoption of the one-tier corporate governance system; related and consequent resolutions.			
<i>Votes in favour</i>	9,851,020,827	98.95741	62.11402
<i>Votes against</i>	74,951,729	0.75292	0.47260
<i>Abstentions</i>	28,400,018	0.28529	0.17907
<i>Shares in relation to which the vote has not been cast</i>	435,992	0.00438	0.00275
Total	9,954,808,566	100.00000	62.76844