

SHAREHOLDERS' RESOLUTIONS DISTRIBUTION OF DIVIDENDS AND RESERVES

The Shareholders of the Bank, at their meeting held in Turin on 27 April 2017, approved the Parent Company's 2016 financial statements, as well as the proposal of allocation of net income for the year and distribution to shareholders of the following dividend:

- 0.109 euro gross per savings share
- 0.098 euro gross per ordinary share

and of an additional

- 0.080 euro gross per savings share and ordinary share from the Share Premium Reserve.

Share Premium Reserve distribution will be subject to the same tax regime applied to dividend distribution.

The aforementioned unit amounts will be payable as of 24 May 2017 to the shares outstanding on 23 May 2017, with presentation of coupon no. 40 (for savings shares) and no. 39 (for ordinary shares) on 22 May 2017.

Payments will be made by all the intermediaries taking part in the centralised administration system of financial instruments (Monte Titoli S.p.A.).

The minutes of the Shareholders' Meeting will be made available to the public within the terms provided, in accordance with the regulations in force, at the Company's Registered Office, on the authorised storage system (www.emarketstorage.com) and on the website group.intesasanpaolo.com ("Governance"/"Shareholders' Meeting" section).