

From CDP and Intesa Sanpaolo, €800 million for the social impact investments of Italian SMEs and mid-caps

Cassa Depositi e Prestiti fully subscribed the new social bond issued by Intesa Sanpaolo aimed at granting lines of credit to companies

The resources will be put towards supporting initiatives with a positive social impact: at least 51% should be allocated to smaller companies

Thanks to the long-standing partnership between the two institutions, since 2021 CDP has made available €2.8 billion in resources to the national business system

Rome/Milan, 23 February 2024 - Making **€800 million** in new resources available to micro, small and medium-sized Italian companies for their sustainable growth programmes with a positive social impact. This is the aim of the **Social Bond** issued by **Intesa Sanpaolo** and fully subscribed by **Cassa Depositi e Prestiti (CDP)**.

In detail, the credit institution will use these resources to disburse new lines of credit of up to €20 million with a minimum term of two years to Italian SMEs and mid-caps for initiatives in line with the Intesa Sanpaolo [Green, Social and Sustainability Bond Framework](#), published in June 2022. In addition, in order to foster the growth of smaller companies, **the agreement stipulates that at least 51% of the total amount of financing will be made available to SMEs.**

The joint initiative by Intesa Sanpaolo and CDP springs from a desire to support the Italian business community in a constantly evolving market, by expanding possible access to financing to help achieve even the most complex investments, while also fostering the transition to a sustainable economic model for the companies benefiting from the lines of credit, with a positive impact on the local area as well.

The transaction is part of the broader collaboration between CDP and Intesa Sanpaolo to promote joint initiatives for Italian companies that since 2021 has made available resources of **€2.8 billion**, **which by the end of 2023 had already supported over 1,300 Italian SMEs and mid-caps** to boost Italy's real economy.

Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech, in particular with Isybank, the Group's digital bank. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the Gallerie d'Italia, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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Cassa Depositi e Prestiti (CDP) is the national promotional institution that has supported the Italian economy since 1850. It is committed to accelerating the industrial and infrastructure development of the country in order to contribute to its economic and social growth. CDP's core activity promotes sustainable regional development as well as the growth and innovation of Italian companies, including internationally. It partners with local authorities, providing funding and advisory services to build infrastructure and improve public utility services. It is also active in the field of international cooperation to implement projects in developing countries and emerging markets. Cassa Depositi e Prestiti is financed from entirely private resources via postal savings bonds and passbooks and through issues on the national and international financial markets.

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