

PRESS RELEASE

INTESA SANPAOLO, THE ONLY ITALIAN BANK IN THE “ETILENO XXI” PROJECT AIMED AT THE CONSTRUCTION, IN MEXICO, OF THE MOST ADVANCED PETROCHEMICAL COMPLEX IN THE AMERICAS

- **The Bank was Facility Agent and Mandated Lead Arranger for the 600 million dollar credit line guaranteed by SACE and contributed to the financing in the amount of 100 million dollars**
- **Intesa Sanpaolo and Italian entrepreneurship are partnering abroad on an international project involving 25 Italian businesses, with over 40 contracts for the export of advanced Italian technology**

Milan, 21 December 2012 – **Intesa Sanpaolo** – as the **only Italian bank** – participated in the **long-term financing** transaction aimed at the implementation of the Braskem Idesa SAPI project, namely **Etileno XXI**.

The said project is aimed at the **construction** in Mexico of the **most advanced petrochemical complex in the Americas** which, once fully operational, will enable the production of around one million tons per annum of high and low density polyethylene.

Intesa Sanpaolo has acted as **Facility Agent** and **Mandated Lead Arranger** for the export financing of a total **600 million dollars guaranteed by SACE** and **participated** directly in the **financing transaction in the amount of 100 million dollars**, within the scope of the same credit line.

Thus, the Bank continues to support the most technologically advanced Italian businesses: the project development and construction indeed **involves twenty-five Italian companies** - including **numerous small and medium enterprises** that will participate in the implementation of the internationally financed complex - **with over forty export contracts from Italy**. **SIMEST is also expected to intervene** in support of Italian export by stabilising the interest rate.

The **overall financing (3.2 billion dollars)** sees the participation of 10 international banks – including Intesa Sanpaolo – the multilateral agencies IFC and IDB, the Brazilian and Mexican development banks BNDES, Nafin and Bancomext, the EDC (Export Development Canada) and SACE.

Braskem Idesa is a joint venture set up in 2010 by the Brazilian Braskem, the largest manufacturer of thermoplastic resins in the American continent, and Idesa, a private Mexican group operating in the production and sale of chemical and petrochemical materials.