

PRESS RELEASE

INTESA SANPAOLO FINALISES BUY BACK OF ITS SUBORDINATED AND SENIOR NOTES

Turin, Milan, August 2nd 2012 – Today, the settlement date for the purchase by Intesa Sanpaolo of its subordinated and senior notes validly offered pursuant to the Invitation published on July 18th 2012, the Bank has finalised the buy back of the notes validly tendered pursuant to the aforementioned Invitation which the Bank accepted for purchase - as per its announcement dated July 27th 2012 to which reference is made for the details of the transaction - for an amount of subordinated notes of €1,147,594,344 equivalent (corresponding to an aggregate purchase price of approximately €1,000,000,000) and senior notes of €507,320,000 (corresponding to an aggregate purchase price of approximately €500,000,000).

As a consequence of the buy back finalisation, the Intesa Sanpaolo Group's net income for the third quarter of 2012 will register a positive contribution of approximately 220 million euro, including the positive impact of the unwinding of interest rate derivatives, which corresponds to approximately 7 basis points of Core Tier 1 ratio.

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