

**PRESS RELEASE**

**INTESA SANPAOLO: NO EXPOSURE TO MADOFF**

*Torino, Milano, 15 December 2008* – With reference to Madoff, Intesa Sanpaolo informs that:

- the Group has no exposure of its own;
- the Group's asset management companies and insurance companies do not hold any direct exposure in their portfolios including funds of funds;
- the Group's customer assets under administration have no direct exposure.

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