

PRESS RELEASE

INTESA SANPAOLO: TERMINATION INDEMNITY TO MARIO GRECO

Torino, Milano, 21st June 2007 – With reference to today's press news figuring out a severance bonus to be paid to Mario Greco, Managing Director of the Eurizon Financial Group, on termination of his professional relationship with the Intesa Sanpaolo Group, it is hereby clarified that:

- no penalty clause has ever been provided for, as an indemnity in favour of Mario Greco, in case of no listing of the Eurizon Group;
- the amount to be paid to Mario Greco as a termination indemnity is in line with severance packages usually due to large groups' executives. Therefore, the amounts reported in the press in these days are to be considered, with no exception, as groundlessly exaggerated.

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